



United States
Department of
Agriculture

Foreign
Agricultural
Service
Circular Series
February 2012

Pistachios: World Markets and Trade

U.S. Exports at Record Level as Iran Plunges

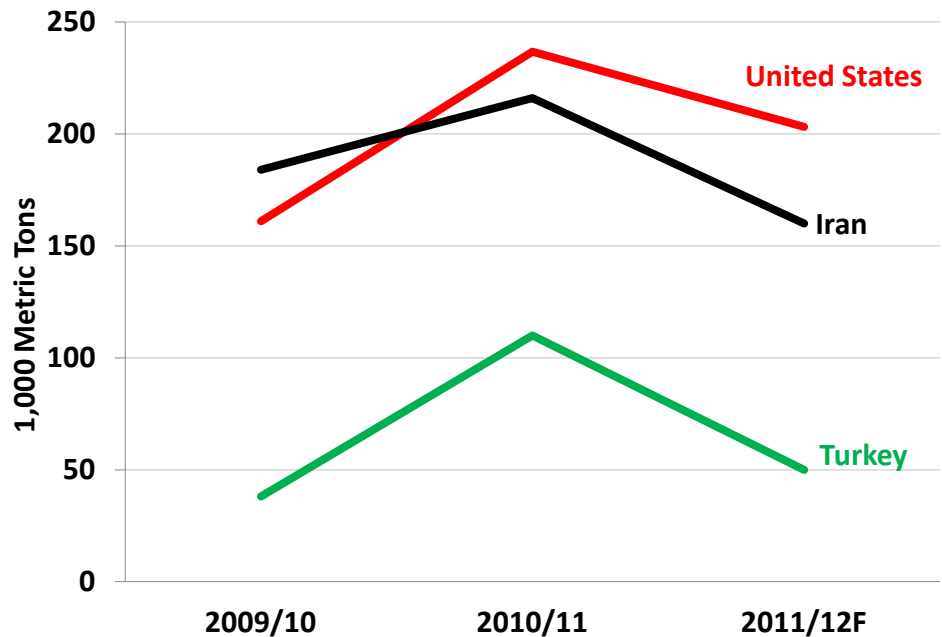


In 2011/12, global pistachio exports are forecast to fall nearly 10 percent, with the United States and Iran dominating trade. U.S. exports are forecast to rise over 15 percent to a record level as Iran plunges nearly 30 percent. Although production in both countries is forecast to decline, the United States is expected to draw from record beginning stocks to expand exports. Iran's limited stocks are insufficient to augment trade.

Pistachios: 2011/12 Forecast Overview

Global production is forecast at nearly 490,000 metric tons (MT), down 25 percent from the previous year as the United States, Iran and Turkey enter the off-year of the alternate bearing crop cycle. The United States is forecast to decline nearly 15 percent to 203,000 MT*, and Iran is forecast 25 percent lower to 160,000 MT. A lower aquifer level in Iran's main producing Province of Kerman is expected to reduce irrigation and amplify the affect of the off-year. Although Turkey is forecast to plunge over 50 percent to 50,000 MT, similar to previous off-years, it will have limited affect on trade as almost the entire harvest is consumed domestically.

Top Producers Begin Off-Year

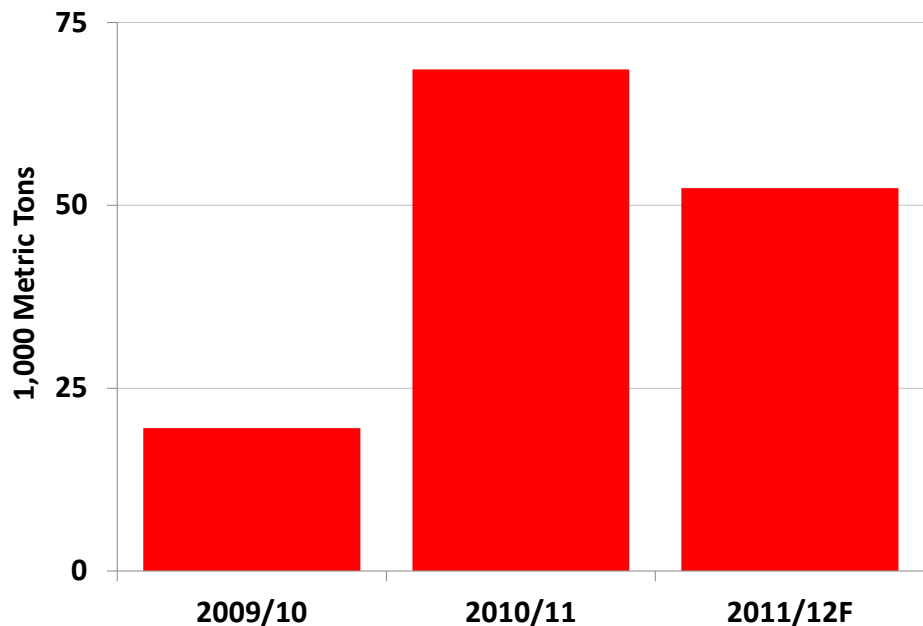


*Please note the 2011/12 production forecast for the United States is based on crop receipt data from the Administrative Committee for Pistachios. Prior years are based on data from the National Agricultural Statistics Service (NASS) as reported in the Noncitrus Fruits and Nuts report, now scheduled to be released March 15.

Imports by top markets are forecast down nearly 10 percent to 240,000 MT. China and Hong Kong, which experienced a period of expansion, are forecast to drop a combined 25 percent to 70,000 MT. The EU-27 is expected to remain flat at 65,000 MT.

U.S. ending stocks are forecast 25 percent lower following last year's record buildup as inventories are drawn down to supply domestic and overseas markets.

U.S. Ending Stocks Down From Record



2010/11 Revisions

- U.S. consumption is lowered 35,000 MT to 50,000 as surplus from the record harvest rebuilt stocks, leaving year-over-year consumption flat.
- U.S. ending stocks are raised 45,000 MT to 69,000 due to a downward revision in consumption and exports.
- EU-27 imports are lowered 12,000 MT to 68,000 as demand contracted more than anticipated.

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Users can find the release schedule and generate the full USDA Production, Supply and Distribution dataset by accessing the following link: <http://www.fas.usda.gov/psdonline/psdHome.aspx>

Pistachio Summary
Metric Tons, In-shell Basis

	2006/07	2007/08	2008/09	2009/10	2010/11	Feb 2011/12
Production						
United States	107,955	188,694	126,100	161,025	236,775	203,150
Iran	210,000	250,000	90,000	184,000	216,000	160,000
Syria	52,000	60,000	70,000	62,000	65,000	65,000
Turkey	100,000	40,000	85,000	38,000	110,000	50,000
EU-27	9,200	13,000	11,200	11,200	10,700	10,000
Other	0	0	0	0	0	0
Total	479,155	551,694	382,300	456,225	638,475	488,150
Domestic Consumption						
Turkey	50,000	65,000	70,000	60,000	80,000	77,000
EU-27	95,225	102,050	90,555	91,950	77,000	73,500
Syria	45,000	55,000	69,000	60,000	60,000	60,000
United States	47,535	62,659	27,657	50,903	50,159	60,000
Iran	64,400	98,700	34,500	50,400	53,750	48,000
China	8,475	25,350	14,925	25,775	57,875	40,000
Hong Kong	15,250	30,225	25,525	31,275	34,725	30,000
Russia	19,400	26,775	15,475	11,775	16,400	20,000
Canada	5,775	7,675	6,350	7,250	11,500	15,000
United Arab Emirates	8,200	9,100	13,000	14,600	13,800	15,000
Other	59,650	57,975	42,150	52,850	53,200	49,250
Total	418,910	540,509	409,137	456,778	508,409	487,750
Ending Stocks						
United States	51,375	61,350	30,660	19,550	68,600	52,350
Turkey	63,000	34,660	45,460	23,170	52,195	24,520
Iran	10,000	25,000	4,000	8,000	8,000	5,000
Syria	4,000	4,000	4,000	4,000	5,000	5,000
EU-27	2,255	2,330	2,000	1,800	1,500	1,500
Other	0	0	0	0	0	0
Total	130,630	127,340	86,120	56,520	135,295	88,370
Exports						
United States	72,630	117,130	130,200	122,700	138,190	160,000
Iran	140,600	136,300	76,500	129,600	162,250	115,000
Syria	10,000	10,000	8,000	8,000	10,000	10,000
EU-27	1,175	1,325	1,350	1,850	1,675	1,500
Turkey	5,000	3,400	4,400	350	1,000	700
Other	0	0	0	0	0	0
Total	229,405	268,155	220,450	262,500	313,115	287,200
Imports						
EU-27	83,525	90,450	80,375	82,400	67,675	65,000
China	8,475	25,350	14,925	25,775	57,875	40,000
Hong Kong	15,250	30,225	25,525	31,275	34,725	30,000
Russia	19,400	26,775	15,475	11,775	16,400	20,000
Canada	5,775	7,675	6,350	7,250	11,500	15,000
United Arab Emirates	8,200	9,100	13,000	14,600	13,800	15,000
Vietnam	20,075	9,900	8,675	13,550	13,550	10,000
India	6,250	8,300	6,800	7,300	7,000	7,500
Iraq	5,600	5,800	6,000	6,200	6,100	6,000
Syria	5,000	5,000	7,000	6,000	6,000	5,000
Other	29,300	35,105	21,942	27,328	27,199	26,375
Total	206,850	253,680	206,067	233,453	261,824	239,875

The marketing year begins in September.

Trade data includes prepared and preserved pistachios classified in chapter 20 of the Harmonized Tariff Schedule.

Pistachios PSD
Metric Tons, In-shell Basis

Country Mktg Year	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Consumption	Ending Stocks
Australia							
2002/03	0	0	800	800	0	800	0
2003/04	0	0	975	975	0	975	0
2004/05	0	0	1,225	1,225	0	1,225	0
2005/06	0	0	890	890	0	890	0
2006/07	0	0	1,350	1,350	0	1,350	0
2007/08	0	0	1,425	1,425	0	1,425	0
2008/09	0	0	850	850	0	850	0
2009/10	0	0	1,275	1,275	0	1,275	0
2010/11	0	0	1,550	1,550	0	1,550	0
2011/12	0	0	1,250	1,250	0	1,250	0
Canada							
2002/03	0	0	4,600	4,600	0	4,600	0
2003/04	0	0	4,925	4,925	0	4,925	0
2004/05	0	0	2,850	2,850	0	2,850	0
2005/06	0	0	5,200	5,200	0	5,200	0
2006/07	0	0	5,775	5,775	0	5,775	0
2007/08	0	0	7,675	7,675	0	7,675	0
2008/09	0	0	6,350	6,350	0	6,350	0
2009/10	0	0	7,250	7,250	0	7,250	0
2010/11	0	0	11,500	11,500	0	11,500	0
2011/12	0	0	15,000	15,000	0	15,000	0
China							
2002/03	0	0	8,375	8,375	0	8,375	0
2003/04	0	0	6,350	6,350	0	6,350	0
2004/05	0	0	5,950	5,950	0	5,950	0
2005/06	0	0	6,250	6,250	0	6,250	0
2006/07	0	0	8,475	8,475	0	8,475	0
2007/08	0	0	25,350	25,350	0	25,350	0
2008/09	0	0	14,925	14,925	0	14,925	0
2009/10	0	0	25,775	25,775	0	25,775	0
2010/11	0	0	57,875	57,875	0	57,875	0
2011/12	0	0	40,000	40,000	0	40,000	0
Egypt							
2002/03	0	0	0	0	0	0	0
2003/04	0	0	0	0	0	0	0
2004/05	0	0	0	0	0	0	0
2005/06	0	0	0	0	0	0	0
2006/07	0	0	2,000	2,000	0	2,000	0
2007/08	0	0	2,500	2,500	0	2,500	0
2008/09	0	0	2,500	2,500	0	2,500	0
2009/10	0	0	2,900	2,900	0	2,900	0
2010/11	0	0	2,400	2,400	0	2,400	0
2011/12	0	0	2,500	2,500	0	2,500	0
EU-27							
2002/03	3,300	9,870	78,050	91,220	1,150	86,270	3,800
2003/04	3,800	9,000	87,625	100,425	1,625	93,300	5,500
2004/05	5,500	8,000	72,280	85,780	1,600	79,180	5,000
2005/06	5,000	14,300	73,300	92,600	800	85,870	5,930
2006/07	5,930	9,200	83,525	98,655	1,175	95,225	2,255
2007/08	2,255	13,000	90,450	105,705	1,325	102,050	2,330
2008/09	2,330	11,200	80,375	93,905	1,350	90,555	2,000
2009/10	2,000	11,200	82,400	95,600	1,850	91,950	1,800
2010/11	1,800	10,700	67,675	80,175	1,675	77,000	1,500
2011/12	1,500	10,000	65,000	76,500	1,500	73,500	1,500

Pistachios PSD (Continued)

Metric Tons, In-shell Basis

Country Mktg Year	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Consumption	Ending Stocks
Hong Kong							
2002/03	0	0	30,600	30,600	0	30,600	0
2003/04	0	0	46,650	46,650	0	46,650	0
2004/05	0	0	18,775	18,775	0	18,775	0
2005/06	0	0	30,625	30,625	0	30,625	0
2006/07	0	0	15,250	15,250	0	15,250	0
2007/08	0	0	30,225	30,225	0	30,225	0
2008/09	0	0	25,525	25,525	0	25,525	0
2009/10	0	0	31,275	31,275	0	31,275	0
2010/11	0	0	34,725	34,725	0	34,725	0
2011/12	0	0	30,000	30,000	0	30,000	0
India							
2002/03	0	0	5,950	5,950	0	5,950	0
2003/04	0	0	7,000	7,000	0	7,000	0
2004/05	0	0	4,650	4,650	0	4,650	0
2005/06	0	0	4,450	4,450	0	4,450	0
2006/07	0	0	6,250	6,250	0	6,250	0
2007/08	0	0	8,300	8,300	0	8,300	0
2008/09	0	0	6,800	6,800	0	6,800	0
2009/10	0	0	7,300	7,300	0	7,300	0
2010/11	0	0	7,000	7,000	0	7,000	0
2011/12	0	0	7,500	7,500	0	7,500	0
Iran							
2002/03	27,000	250,000	0	277,000	148,300	93,700	35,000
2003/04	35,000	175,000	0	210,000	161,400	33,600	15,000
2004/05	15,000	135,000	0	150,000	114,300	20,700	15,000
2005/06	15,000	175,000	0	190,000	139,100	45,900	5,000
2006/07	5,000	210,000	0	215,000	140,600	64,400	10,000
2007/08	10,000	250,000	0	260,000	136,300	98,700	25,000
2008/09	25,000	90,000	0	115,000	76,500	34,500	4,000
2009/10	4,000	184,000	0	188,000	129,600	50,400	8,000
2010/11	8,000	216,000	0	224,000	162,250	53,750	8,000
2011/12	8,000	160,000	0	168,000	115,000	48,000	5,000
Iraq							
2002/03	0	0	5,500	5,500	0	5,500	0
2003/04	0	0	5,200	5,200	0	5,200	0
2004/05	0	0	5,400	5,400	0	5,400	0
2005/06	0	0	5,000	5,000	0	5,000	0
2006/07	0	0	5,600	5,600	0	5,600	0
2007/08	0	0	5,800	5,800	0	5,800	0
2008/09	0	0	6,000	6,000	0	6,000	0
2009/10	0	0	6,200	6,200	0	6,200	0
2010/11	0	0	6,100	6,100	0	6,100	0
2011/12	0	0	6,000	6,000	0	6,000	0
Israel							
2002/03	0	0	0	0	0	0	0
2003/04	0	0	0	0	0	0	0
2004/05	0	0	0	0	0	0	0
2005/06	0	0	0	0	0	0	0
2006/07	0	0	25	25	0	25	0
2007/08	0	0	100	100	0	100	0
2008/09	0	0	1,450	1,450	0	1,450	0
2009/10	0	0	4,575	4,575	0	4,575	0
2010/11	0	0	4,050	4,050	0	4,050	0
2011/12	0	0	3,000	3,000	0	3,000	0

Pistachios PSD (Continued)

Metric Tons, In-shell Basis

Country Mktg Year	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Consumption	Ending Stocks
Japan							
2002/03	0	0	2,375	2,375	0	2,375	0
2003/04	0	0	2,150	2,150	0	2,150	0
2004/05	0	0	2,450	2,450	0	2,450	0
2005/06	0	0	1,800	1,800	0	1,800	0
2006/07	0	0	2,475	2,475	0	2,475	0
2007/08	0	0	2,325	2,325	0	2,325	0
2008/09	0	0	1,975	1,975	0	1,975	0
2009/10	0	0	2,100	2,100	0	2,100	0
2010/11	0	0	2,100	2,100	0	2,100	0
2011/12	0	0	2,500	2,500	0	2,500	0
Jordan							
2002/03	0	0	2,700	2,700	0	2,700	0
2003/04	0	0	2,325	2,325	0	2,325	0
2004/05	0	0	1,875	1,875	0	1,875	0
2005/06	0	0	1,650	1,650	0	1,650	0
2006/07	0	0	1,600	1,600	0	1,600	0
2007/08	0	0	1,450	1,450	0	1,450	0
2008/09	0	0	2,025	2,025	0	2,025	0
2009/10	0	0	1,650	1,650	0	1,650	0
2010/11	0	0	1,800	1,800	0	1,800	0
2011/12	0	0	2,500	2,500	0	2,500	0
Lebanon							
2002/03	0	0	1,600	1,600	0	1,600	0
2003/04	0	0	2,000	2,000	0	2,000	0
2004/05	0	0	1,900	1,900	0	1,900	0
2005/06	0	0	2,100	2,100	0	2,100	0
2006/07	0	0	2,000	2,000	0	2,000	0
2007/08	0	0	2,300	2,300	0	2,300	0
2008/09	0	0	2,100	2,100	0	2,100	0
2009/10	0	0	2,675	2,675	0	2,675	0
2010/11	0	0	2,525	2,525	0	2,525	0
2011/12	0	0	2,500	2,500	0	2,500	0
Mexico							
2002/03	0	0	9,275	9,275	0	9,275	0
2003/04	0	0	9,300	9,300	0	9,300	0
2004/05	0	0	5,025	5,025	0	5,025	0
2005/06	0	0	5,075	5,075	0	5,075	0
2006/07	0	0	5,600	5,600	0	5,600	0
2007/08	0	0	6,500	6,500	0	6,500	0
2008/09	0	0	3,600	3,600	0	3,600	0
2009/10	0	0	4,425	4,425	0	4,425	0
2010/11	0	0	3,325	3,325	0	3,325	0
2011/12	0	0	3,000	3,000	0	3,000	0
Pakistan							
2002/03	0	0	2,100	2,100	0	2,100	0
2003/04	0	0	2,000	2,000	0	2,000	0
2004/05	0	0	1,900	1,900	0	1,900	0
2005/06	0	0	2,300	2,300	0	2,300	0
2006/07	0	0	2,400	2,400	0	2,400	0
2007/08	0	0	2,200	2,200	0	2,200	0
2008/09	0	0	2,500	2,500	0	2,500	0
2009/10	0	0	2,700	2,700	0	2,700	0
2010/11	0	0	4,200	4,200	0	4,200	0
2011/12	0	0	3,000	3,000	0	3,000	0

Pistachios PSD (Continued)

Metric Tons, In-shell Basis

Country Mktg Year	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Consumption	Ending Stocks
Russia							
2002/03	0	0	5,400	5,400	0	5,400	0
2003/04	0	0	8,175	8,175	0	8,175	0
2004/05	0	0	9,300	9,300	0	9,300	0
2005/06	0	0	13,450	13,450	0	13,450	0
2006/07	0	0	19,400	19,400	0	19,400	0
2007/08	0	0	26,775	26,775	0	26,775	0
2008/09	0	0	15,475	15,475	0	15,475	0
2009/10	0	0	11,775	11,775	0	11,775	0
2010/11	0	0	16,400	16,400	0	16,400	0
2011/12	0	0	20,000	20,000	0	20,000	0
Syria							
2002/03	7,184	42,000	4,000	53,184	10,000	36,500	6,684
2003/04	6,684	50,000	4,000	60,684	12,000	40,000	8,684
2004/05	8,684	21,000	15,000	44,684	5,000	37,500	2,184
2005/06	2,184	44,600	5,000	51,784	7,000	42,784	2,000
2006/07	2,000	52,000	5,000	59,000	10,000	45,000	4,000
2007/08	4,000	60,000	5,000	69,000	10,000	55,000	4,000
2008/09	4,000	70,000	7,000	81,000	8,000	69,000	4,000
2009/10	4,000	62,000	6,000	72,000	8,000	60,000	4,000
2010/11	4,000	65,000	6,000	75,000	10,000	60,000	5,000
2011/12	5,000	65,000	5,000	75,000	10,000	60,000	5,000
Taiwan							
2002/03	0	0	4,575	4,575	0	4,575	0
2003/04	0	0	2,925	2,925	0	2,925	0
2004/05	0	0	2,050	2,050	0	2,050	0
2005/06	0	0	3,100	3,100	0	3,100	0
2006/07	0	0	2,550	2,550	0	2,550	0
2007/08	0	0	3,550	3,550	0	3,550	0
2008/09	0	0	1,200	1,200	0	1,200	0
2009/10	0	0	2,275	2,275	0	2,275	0
2010/11	0	0	2,800	2,800	0	2,800	0
2011/12	0	0	4,000	4,000	0	4,000	0
Turkey							
2002/03	9,000	35,000	150	44,150	3,500	37,650	3,000
2003/04	3,000	90,000	0	93,000	6,000	47,000	40,000
2004/05	40,000	30,000	0	70,000	3,500	41,500	25,000
2005/06	25,000	40,000	0	65,000	4,000	43,000	18,000
2006/07	18,000	100,000	0	118,000	5,000	50,000	63,000
2007/08	63,000	40,000	60	103,060	3,400	65,000	34,660
2008/09	34,660	85,000	200	119,860	4,400	70,000	45,460
2009/10	45,460	38,000	60	83,520	350	60,000	23,170
2010/11	23,170	110,000	25	133,195	1,000	80,000	52,195
2011/12	52,195	50,000	25	102,220	700	77,000	24,520
Ukraine							
2002/03	0	0	725	725	0	725	0
2003/04	0	0	875	875	0	875	0
2004/05	0	0	1,875	1,875	0	1,875	0
2005/06	0	0	3,625	3,625	0	3,625	0
2006/07	0	0	7,725	7,725	0	7,725	0
2007/08	0	0	11,625	11,625	0	11,625	0
2008/09	0	0	2,475	2,475	0	2,475	0
2009/10	0	0	1,225	1,225	0	1,225	0
2010/11	0	0	1,800	1,800	0	1,800	0
2011/12	0	0	1,500	1,500	0	1,500	0

Pistachios PSD (Continued)

Metric Tons, In-shell Basis

Country Mktg Year	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Consumption	Ending Stocks
United Arab Emirates							
2002/03	0	0	3,400	3,400	0	3,400	0
2003/04	0	0	5,800	5,800	0	5,800	0
2004/05	0	0	4,300	4,300	0	4,300	0
2005/06	0	0	6,700	6,700	0	6,700	0
2006/07	0	0	8,200	8,200	0	8,200	0
2007/08	0	0	9,100	9,100	0	9,100	0
2008/09	0	0	13,000	13,000	0	13,000	0
2009/10	0	0	14,600	14,600	0	14,600	0
2010/11	0	0	13,800	13,800	0	13,800	0
2011/12	0	0	15,000	15,000	0	15,000	0
United States							
2002/03	11,271	137,430	870	149,571	40,860	56,932	51,779
2003/04	51,779	53,970	1,650	107,399	34,135	51,239	22,025
2004/05	22,025	157,400	905	180,330	68,815	73,425	38,090
2005/06	38,090	128,370	1,035	167,495	64,025	41,460	62,010
2006/07	62,010	107,955	1,575	171,540	72,630	47,535	51,375
2007/08	51,375	188,694	1,070	241,139	117,130	62,659	61,350
2008/09	61,350	126,100	1,067	188,517	130,200	27,657	30,660
2009/10	30,660	161,025	1,468	193,153	122,700	50,903	19,550
2010/11	19,550	236,775	624	256,949	138,190	50,159	68,600
2011/12	68,600	203,150	600	272,350	160,000	60,000	52,350
Vietnam							
2002/03	0	0	1,400	1,400	0	1,400	0
2003/04	0	0	2,400	2,400	0	2,400	0
2004/05	0	0	8,325	8,325	0	8,325	0
2005/06	0	0	11,700	11,700	0	11,700	0
2006/07	0	0	20,075	20,075	0	20,075	0
2007/08	0	0	9,900	9,900	0	9,900	0
2008/09	0	0	8,675	8,675	0	8,675	0
2009/10	0	0	13,550	13,550	0	13,550	0
2010/11	0	0	13,550	13,550	0	13,550	0
2011/12	0	0	10,000	10,000	0	10,000	0
World							
World							
2002/03	57,755	474,300	172,445	704,500	203,810	400,427	100,263
2003/04	100,263	377,970	202,325	680,558	215,160	374,189	91,209
2004/05	91,209	351,400	166,035	608,644	193,215	330,155	85,274
2005/06	85,274	402,270	183,250	670,794	214,925	362,929	92,940
2006/07	92,940	479,155	206,850	778,945	229,405	418,910	130,630
2007/08	130,630	551,694	253,680	936,004	268,155	540,509	127,340
2008/09	127,340	382,300	206,067	715,707	220,450	409,137	86,120
2009/10	86,120	456,225	233,453	775,798	262,500	456,778	56,520
2010/11	56,520	638,475	261,824	956,819	313,115	508,409	135,295
2011/12	135,295	488,150	239,875	863,320	287,200	487,750	88,370

The marketing year begins in September.

Trade data includes prepared and preserved pistachios classified in chapter 20 of the Harmonized Tariff Schedule.