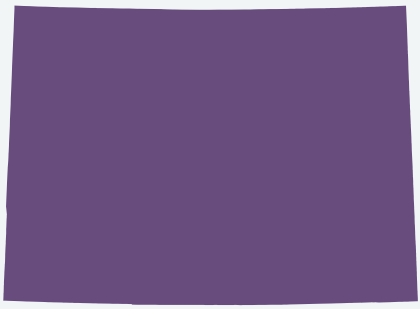
United States Department of Agriculture
Foreign Agricultural Service

Colorado

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



Top 5

Colorado Agricultural Exports

Beef and Veal	1
Wheat	2
Feeds and Fodder	3
Dairy	4
Hides and Skins	5

13,300

Colorado jobs supported by agricultural exports

$1.8 billion

Annual value of Colorado agricultural exports

Source: USDA-ERS 2014 State Export Data

TPP Highlights

Beef and Veal

Japan's beef tariff, currently as high as 50%, will be reduced to 9%. Japan will eliminate duties on ¾ of tariff lines, including processed beef products. Vietnam will eliminate tariffs and Malaysia will lock tariffs in at 0%.

Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.

Dairy

Japan will eliminate tariffs on cheese and whey and create tariff-rate quotas (TRQs) for whey, butter, milk powder, and evaporated and condensed milk. Malaysia and Vietnam will eliminate tariffs on dairy products. Canada will eliminate tariffs on whey and create TRQs for cheese, fluid milk, butter and other products.

Corn

Tariffs are already low in TPP markets, but corn producers will benefit from reduced meat tariffs that are expected to create new feed demand. Malaysia and Vietnam will eliminate tariffs within 5 years.