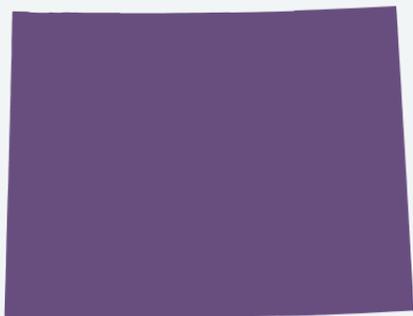


Wyoming

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



Top 5

Wyoming Agricultural Exports

- 1 Beef and Veal
- 2 Feeds and Fodder
- 3 Hides and Skins
- 4 Pork
- 5 Wheat

2,700

Wyoming jobs supported by
agricultural exports

\$354 million

Annual value of Wyoming
agricultural exports

Source: USDA-ERS 2014 State Export Data

TPP Highlights



Beef and Veal

Japan's beef tariff, currently as high as 50%, will be reduced to 9%. Japan will eliminate duties on $\frac{3}{4}$ of tariff lines, including processed beef products. Vietnam will eliminate tariffs and Malaysia will lock tariffs in at 0%.



Pork

Japan will eliminate duties on nearly 80% of tariff lines, including processed pork. Remaining tariffs will be cut and the "Gate Price" system significantly altered. Nearly all Malaysian tariffs will be locked in at 0% and Vietnam will eliminate tariffs.



Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.



Vegetables

Malaysia and Vietnam will immediately eliminate all tariffs, and Japan nearly all tariffs, on fresh and processed vegetables. All three countries will eliminate tariffs on potatoes and potato products.