United States Department of Agriculture
Foreign Agricultural Service

# Virginia

## Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.

### Top 5

Virginia Agricultural Exports

| | |
|---|---|
| Poultry | 1 |
| Soybeans | 2 |
| Wheat | 3 |
| Tobacco | 4 |
| Dairy | 5 |

**9,100**

Virginia jobs supported by agricultural exports

**$1.2 billion**

Annual value of Virginia agricultural exports

*Source: USDA-ERS 2013 State Export Data*

## TPP Highlights

### Poultry and Products

Japan and Vietnam will eliminate tariffs. Malaysia will establish tariff-rate quotas for live chicks, poultry meat, and eggs.

### Soybeans

Tariffs are already low in TPP markets, but soybean producers will benefit from reduced meat tariffs that are expected to create new feed demand. Japan, Malaysia, and Vietnam will eliminate tariffs on soybean oil and soybean meal.

### Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.

### Tobacco

Japan and Vietnam will eliminate tariffs on tobacco and tobacco products.