

Texas

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



Top 5

Texas Agricultural Exports

- Cotton 1
- Beef and Veal 2
- Poultry 3
- Hides and Skins 4
- Wheat 5

42,500

Texas jobs supported by
agricultural exports

\$5.6 billion

Annual value of Texas
agricultural exports

Source: USDA-ERS 2013 State Export Data

TPP Highlights



Cotton

Vietnamese tariffs, currently as high as 10%, will be eliminated. Japanese and Malaysian tariffs will be locked in at 0%.



Beef and Veal

Japan's beef tariff, currently as high as 50%, will be reduced to 9%. Japan will eliminate duties on $\frac{3}{4}$ of tariff lines, including processed beef products. Vietnam will eliminate tariffs and Malaysia will lock tariffs in at 0%.



Poultry and Products

Japan and Vietnam will eliminate tariffs. Malaysia will establish tariff-rate quotas for live chicks, poultry meat, and eggs.



Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.