

Oklahoma

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



Top 5

Oklahoma Agricultural Exports

- Wheat 1
- Beef and Veal 2
- Pork 3
- Hides and Skins 4
- Poultry 5

14,400

Oklahoma jobs supported by
agricultural exports

\$1.9 billion

Annual value of Oklahoma
agricultural exports

Source: USDA-ERS 2013 State Export Data

TPP Highlights



Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.



Beef and Veal

Japan's beef tariff, currently as high as 50%, will be reduced to 9%. Japan will eliminate duties on 3/4 of tariff lines, including processed beef products. Vietnam will eliminate tariffs and Malaysia will lock tariffs in at 0%.



Pork

Japan will eliminate duties on nearly 80% of tariff lines, including processed pork. Remaining tariffs will be cut and the "Gate Price" system significantly altered. Nearly all Malaysian tariffs will be locked in at 0% and Vietnam will eliminate tariffs.



Poultry and Products

Japan and Vietnam will eliminate tariffs. Malaysia will establish tariff-rate quotas for live chicks, poultry meat, and eggs.