

# North Carolina

## Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



### Top 5

#### North Carolina Agricultural Exports

- Pork 1
- Poultry 2
- Tobacco 3
- Cotton 4
- Soybeans 5

**31,800**

North Carolina jobs supported by  
agricultural exports

**\$4.2 billion**

Annual value of North Carolina  
agricultural exports

Source: USDA-ERS 2013 State Export Data

## TPP Highlights



### Pork

Japan will eliminate duties on nearly 80% of tariff lines, including processed pork. Remaining tariffs will be cut and the "Gate Price" system significantly altered. Nearly all Malaysian tariffs will be locked in at 0% and Vietnam will eliminate tariffs.



### Poultry and Products

Japan and Vietnam will eliminate tariffs. Malaysia will establish tariff-rate quotas for live chicks, poultry meat, and eggs.



### Tobacco

Japan and Vietnam will eliminate tariffs on tobacco and tobacco products.



### Cotton

Vietnamese tariffs, currently as high as 10%, will be eliminated. Japanese and Malaysian tariffs will be locked in at 0%.