

North Carolina

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among 480 million consumers in the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



#11

Rank among states in value of agricultural exports

Top 5

North Carolina Agricultural Exports

- Pork 1
- Poultry 2
- Tobacco 3
- Cotton 4
- Soybeans 5

31,800

North Carolina jobs supported by agricultural exports

\$4.2 billion

Annual value of North Carolina agricultural exports

Source: USDA-ERS 2013 State Export Data

TPP Highlights



Pork

Japan will eliminate duties on nearly 80% of tariff lines, including processed pork. Remaining tariffs will be cut and the "Gate Price" system significantly altered. Nearly all Malaysian tariffs will be locked in at 0% and Vietnam will eliminate tariffs.



Poultry and Products

Japan and Vietnam will eliminate tariffs. Malaysia will establish tariff-rate quotas for live chicks, poultry meat, and eggs.



Tobacco

Japan and Vietnam will eliminate tariffs on tobacco and tobacco products.



Cotton

Vietnamese tariffs, currently as high as 10%, will be eliminated. Japanese and Malaysian tariffs will be locked in at 0%.