

# New Jersey

## Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



### Top 5

#### New Jersey Agricultural Exports

- Fruits and Nuts 1
- Vegetables 2
- Soybeans 3
- Feeds and Fodder 4
- Wheat 5

**4,300**

New Jersey jobs supported by  
agricultural exports

**\$566 million**

Annual value of New Jersey  
agricultural exports

Source: USDA-ERS 2013 State Export Data

## TPP Highlights



### Fruits

Japan, Malaysia, and Vietnam will eliminate tariffs on all fresh and processed fruits, including citrus.



### Vegetables

Malaysia and Vietnam will immediately eliminate all tariffs, and Japan nearly all tariffs, on fresh and processed vegetables. All three countries will eliminate tariffs on potatoes and potato products.



### Soybeans

Tariffs are already low in TPP markets, but soybean producers will benefit from reduced meat tariffs that are expected to create new feed demand. Japan, Malaysia, and Vietnam will eliminate tariffs on soybean oil and soybean meal.



### Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.