United States Department of Agriculture
Foreign Agricultural Service

Minnesota

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.

Top 5

Minnesota Agricultural Exports

Soybeans	1
Feeds and Fodder	2
Corn	3
Pork	4
Wheat	5

60,600

Minnesota jobs supported by agricultural exports

$8 billion

Annual value of Minnesota agricultural exports

Source: USDA-ERS 2013 State Export Data

TPP Highlights

Soybeans

Tariffs are already low in TPP markets, but soybean producers will benefit from reduced meat tariffs that are expected to create new feed demand. Japan, Malaysia, and Vietnam will eliminate tariffs on soybean oil and soybean meal.

Corn

Tariffs are already low in TPP markets, but corn producers will benefit from reduced meat tariffs that are expected to create new feed demand. Malaysia and Vietnam will eliminate tariffs within 5 years.

Pork

Japan will eliminate duties on nearly 80% of tariff lines, including processed pork. Remaining tariffs will be cut and the "Gate Price" system significantly altered. Nearly all Malaysian tariffs will be locked in at 0% and Vietnam will eliminate tariffs.

Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.