

Delaware

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among 480 million consumers in the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



#42

Rank among states in value of agricultural exports

Top 5

Delaware Agricultural Exports

- Poultry 1
- Soybeans 2
- Wheat 3
- Vegetables 4
- Feeds and Fodder 5

2,300

Delaware jobs supported by agricultural exports

\$301 million

Annual value of Delaware agricultural exports

Source: USDA-ERS 2013 State Export Data

TPP Highlights



Poultry and Products

Japan and Vietnam will eliminate tariffs. Malaysia will establish tariff-rate quotas for live chicks, poultry meat, and eggs.



Soybeans

Tariffs are already low in TPP markets, but soybean producers will benefit from reduced meat tariffs that are expected to create new feed demand. Japan, Malaysia, and Vietnam will eliminate tariffs on soybean oil and soybean meal.



Wheat

Japan will create new tariff-rate quotas for wheat and wheat products and eliminate existing tariffs for processed products such as cookies and crackers. Malaysia and Vietnam will eliminate tariffs on wheat and wheat products.



Vegetables

Malaysia and Vietnam will immediately eliminate all tariffs, and Japan nearly all tariffs, on fresh and processed vegetables. All three countries will eliminate tariffs on potatoes and potato products.