

Arkansas

Trans-Pacific Partnership (TPP)

The Trans-Pacific Partnership (TPP) will boost demand for U.S. farm and food products among nearly 500 million consumers in 11 countries across the Asia-Pacific region. By reducing tariffs and opening new markets for American agricultural products, the TPP will help increase farm income, generate rural economic activity, and support local jobs.



Top 5

Arkansas Agricultural Exports

- Soybeans 1
- Rice 2
- Poultry 3
- Cotton 4
- Wheat 5

30,300

Arkansas jobs supported by
agricultural exports

\$4 billion

Annual value of Arkansas
agricultural exports

Source: USDA-ERS 2013 State Export Data

TPP Highlights



Soybeans

Tariffs are already low in TPP markets, but soybean producers will benefit from reduced meat tariffs that are expected to create new feed demand. Japan, Malaysia, and Vietnam will eliminate tariffs on soybean oil and soybean meal.



Rice

Japan, which excluded rice from its prior trade agreements, will establish a new, duty-free quota for U.S. rice. Malaysia and Vietnam will eliminate tariffs.



Poultry and Products

Japan and Vietnam will eliminate tariffs. Malaysia will establish tariff-rate quotas for live chicks, poultry meat, and eggs.



Cotton

Vietnamese tariffs, currently as high as 10%, will be eliminated. Japanese and Malaysian tariffs will be locked in at 0%.