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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Export prices were further slightly sliding down but expected to recover shortly since local news showed that NFA will most likely buy another 300,000 mts of rice from Vietnam.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending May 27, 2005)

Vietnam Rice Export Prices (FOB basis) for various grades

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (May 20)
5	254	254	254	252	252	250	250	252.29	255.86
10	251	251	251	249	250	248	248	249.71	253.14
15	247	247	247	245	246	244	244	245.71	249.71
25	244	244	244	242	242	240	240	242.29	247.00

Source: Average indicative prices from exporters

Export prices were further slightly sliding down but expected to recover soon, since local media – The Market, a magazine belonged to Ministry of trade – has released the news that NFA will most likely buy another 300,000 mts of rice from Vietnam. Rice exporters are also getting benefits from Vietnam Dong continuously devaluation.

From another view point, Vietnam Food Association has warned Vietnamese rice exporters not to sign export contracts with inferior price and wait for better price value. This has made trade unfavorable since buyers only want to buy Vietnamese rice with lower prices than available levels.

Local paddy were within VND2,370-2,400/kg, VND30-50/kg down from last period.

(Prevalent exchange rate is $1 equal to VND 15,854 as of May 27, 2004)

Exports

The following are reported rice exports (metric tons) from May 14 to May 20, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
March 04	144,000	83,000	579,000	251,000
March 11	48,000	85,500	627,000	355,000
March 18	102,000	93,500	729,000	431,000
March 25	122,000	104,000	851,000	587,000
April 01	179,000	112,750	1,030,000	850,000
April 08	80,000	120,750	1,110,000	979,000
April 15	161,000	135,500	1,271,000	1,244,000
April 22	144,000	141,000	1,415,000	1,276,000
April 30	205,000	147,500	1,620,000	1,476,000
May 06	90,000	150,000	1,710,000	1,515,000
May 13	160,000	161,000	1,870,000	1,583,000
May 20	110,000	141,250	1,980,000	1,663,000

End of report