Summary of Major Changes in Fiscal 2002 Export Forecast Since February

Unit = $ Bils	Feb FY '02 Forecast	May FY '02 Forecast	Chg	Main Reason
Wheat/Flour	**3.6**	**3.4**	**-0.2**	(-) vol & price -- competition
Rice	0.7	0.7	0.0	
Corn	**4.9**	**4.6**	**-0.3**	(-) vol & price -- competition
Feeds	2.6	2.6	0.0	
Soybeans	5.1	5.1	0.0	
Soymeal	1.3	1.3	0.0	
Soybean Oil	0.4	0.4	0.0	
Beef & Pork	4.8	4.8	0.0	
Hides & Skins	**2.1**	**1.9**	**-0.2**	(-) price - U.S. supply
Broiler Meat	**NA**	**1.6**	**NA**	(-) vol - sales to Russia/Asia
Dairy Prods	1.1	1.1	0.0	
Cotton	2.2	2.3	0.1	
Hort Prods	11.3	11.2	-0.1	
Fishery Prods	3.1	3.1	0.0	
Wood Prods	**5.3**	**4.8**	**-0.5**	(-) vol - declines across many products

Note of major markets....

Canada is set to become America's top market for agricultural exports in 2002; upsetting top-ranked Japan for the first time ever, and surpassing the European Union by $2 billion!