Export Outlook for Horticultural Products

Revised FY 2003 Forecast: ↓ $200 Million to $11.3 Billion

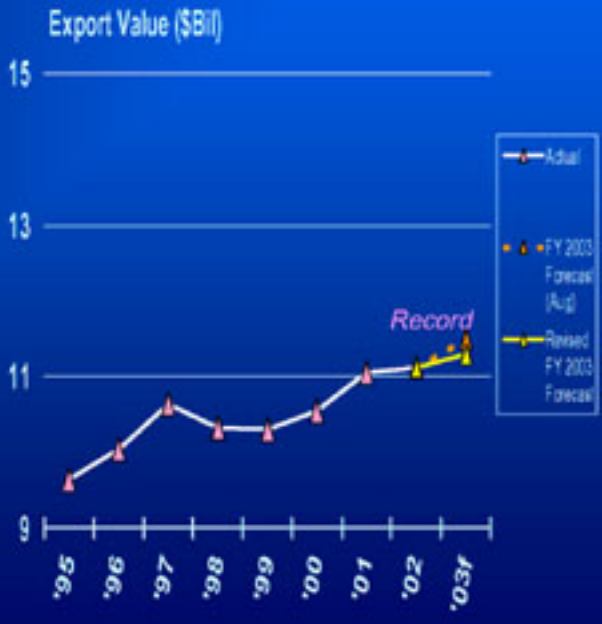
Revised FY 2003 Forecasts

Key Upside Developments

- Modest economic growth and somewhat weaker dollar support sales to EU & Canada; Mexico's economic grow nears 4%

Key Downside Developments

- Lower U.S. apple & pear crops
- Market access uncertainty for apples to Taiwan & Mexico
- Reduced U.S. fruit juice supply

Wild Cards

- Record almond crop depresses prices, but sales volume should rise leaving overall export value somewhat uncertain