Export Outlook for Cotton & Linters

Revised Forecast for FY 2002: Steady at $2.3 Billion
Initial Projection for FY 2003: $2.7 Billion

Initial FY 2003 Projections

Key Upside Developments

- Large US crop in 2002/03
- Smaller crops in other exporting countries
- Prices strengthen somewhat

Key Downside Developments

- None

Wild Cards

- China WTO implementation
- SHemisphere price response