# Export Outlook for Oilseeds & Products

**Revised Forecast for FY 2002:** ↑ 400 Million to $9.6 Billion
**Initial Projection for FY 2003:** $9.8 Billion

***Revised FY 2002 Forecast***

***Key Developments***

- Record US soybean exports
- Slow SAmerican exports raise carry-out

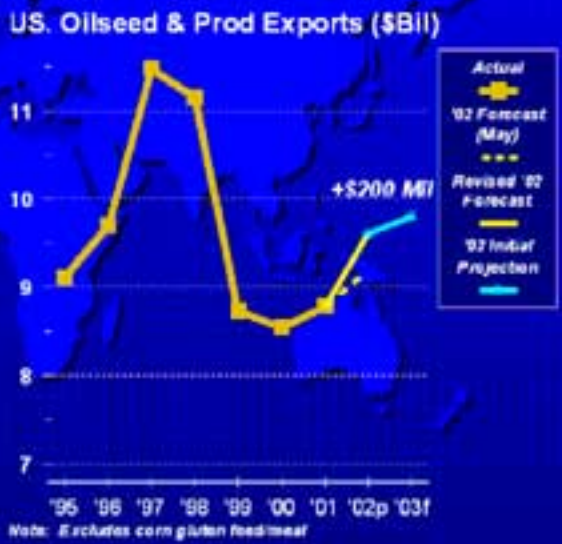
***Initial FY 2003 Projections***

***Key Upside Developments***

- Low US supply boosts soybean prices to 5-year high
- Soyoil exports reach 5-yr high

***Key Downside Developments***

- Larger SAmerican carry-in should curb US soybean exports
- Higher prices to boost output

***Wild Cards***

- Chinese & Indian imports
- SAmerican crop size