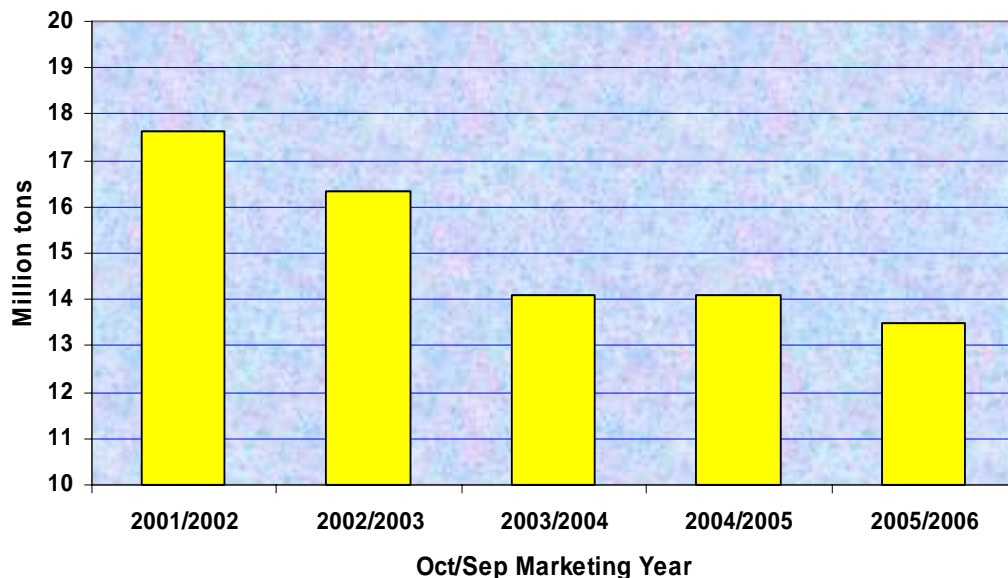




# Oilseeds: World Markets and Trade

## EU-25 Soybean Crush Forecast to Decline in 2005/06

### *EU-25 Soybean Crush*



Expanding EU-25 rapeseed crush is forecast to result in a significant decline in the quantity of soybeans crushed in 2005/06. Reported soybean crush for the 12 months ending in September 2005 shows total EU crush at 14.1 million tons, 600,000 tons below the February estimate and 100,000 tons below 2003/04. A further erosion of soybean crush volume is expected in 2005/06 with total soybean crush declining to 13.5 million tons. If reached, this would be the lowest soybean crush volume in the EU-25 since 1993/94.

The decline in soybean crush is in sharp contrast to the rise in rapeseed crush which is expected to grow to 14.3 million tons in 2005/06 and exceed the volume of soybean crush for the first time. Expanded crush capacity encouraged by the tremendous growth in bio-diesel demand and subsequent increase in EU rapeseed production is expected to divert some soybean processing capacity to rapeseed where crush margins are higher. The increase in rapeseed crush is expected to boost rapeseed meal supplies 35 percent in 2005/06 compared to 2003/04. This additional rapeseed meal, though not perfectly substitutable for soybean meal, will compete with soybean meal in the feed ingredient market and help soften demand for soybean meal.

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**Table 3**  
**Major Vegetable Oil: World Supply and Distribution**  
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	February 2004/05	March 2004/05	February 2005/06	March 2005/06
<b>Production</b>								
Coconut	3.63	3.21	3.17	3.25	3.26	3.27	3.26	3.27
Cottonseed	3.52	3.82	3.51	3.84	4.75	4.76	4.73	4.67
Olive	2.49	2.75	2.51	3.00	2.74	2.74	2.28	2.28
Palm	24.30	25.44	27.78	29.70	33.24	34.03	34.28	34.80
PalmKernel	3.06	3.12	3.36	3.67	4.01	4.10	4.17	4.20
Peanut	4.53	5.12	4.56	4.95	4.91	4.96	4.76	4.93
Rapeseed	13.33	13.06	12.25	14.20	15.67	15.71	16.21	16.59
Soybean	26.75	28.92	30.55	29.85	32.43	32.29	34.00	33.87
Sunflowerseed	8.46	7.48	8.25	9.26	9.18	9.21	10.40	10.46
<b>Total</b>	<b>90.05</b>	<b>92.92</b>	<b>95.94</b>	<b>101.70</b>	<b>110.19</b>	<b>111.07</b>	<b>114.08</b>	<b>115.06</b>
<b>Imports</b>								
Coconut	1.74	1.78	1.82	1.62	1.76	1.79	1.79	1.87
Cottonseed	0.17	0.13	0.08	0.12	0.11	0.10	0.10	0.10
Olive	0.46	0.38	0.43	0.61	0.54	0.54	0.58	0.59
Palm	16.15	16.90	19.51	21.51	23.70	24.28	25.09	25.51
PalmKernel	1.07	1.27	1.47	1.49	1.64	1.58	1.70	1.62
Peanut	0.21	0.21	0.21	0.20	0.18	0.15	0.17	0.15
Rapeseed	1.23	1.10	0.91	1.35	1.18	1.18	1.42	1.33
Soybean	7.12	7.94	8.40	8.26	8.94	8.80	9.44	9.44
Sunflowerseed	2.06	1.83	2.03	1.95	2.23	2.18	2.53	2.51
<b>Total</b>	<b>30.22</b>	<b>31.54</b>	<b>34.86</b>	<b>37.12</b>	<b>40.28</b>	<b>40.61</b>	<b>42.82</b>	<b>43.12</b>
<b>Exports</b>								
Coconut	1.72	1.78	1.81	1.71	1.74	1.73	1.78	1.78
Cottonseed	0.19	0.18	0.13	0.13	0.10	0.10	0.12	0.11
Olive	0.53	0.42	0.49	0.67	0.63	0.63	0.64	0.64
Palm	16.46	17.61	19.52	21.37	24.34	25.06	25.35	25.66
PalmKernel	1.21	1.49	1.46	1.60	1.74	1.85	1.86	1.93
Peanut	0.21	0.23	0.14	0.23	0.24	0.19	0.18	0.17
Rapeseed	1.16	1.01	0.91	1.15	1.26	1.15	1.40	1.29
Soybean	7.17	8.44	9.35	8.79	9.09	9.06	9.57	9.40
Sunflowerseed	2.25	1.95	2.28	2.64	2.54	2.52	3.10	3.09
<b>Total</b>	<b>30.89</b>	<b>33.10</b>	<b>36.08</b>	<b>38.28</b>	<b>41.67</b>	<b>42.29</b>	<b>44.00</b>	<b>44.07</b>
<b>Consumption</b>								
Coconut	3.47	3.26	3.22	3.18	3.32	3.35	3.28	3.37
Cottonseed	3.45	3.82	3.48	3.79	4.76	4.76	4.71	4.70
Olive	2.52	2.52	2.60	2.65	2.70	2.70	2.55	2.56
Palm	24.01	24.97	27.72	29.96	32.29	32.53	34.11	34.87
PalmKernel	2.69	3.02	3.35	3.61	3.89	3.86	4.01	3.91
Peanut	4.51	5.06	4.69	4.90	4.89	4.96	4.78	4.95
Rapeseed	13.39	13.23	12.31	14.47	15.59	15.68	16.28	16.67
Soybean	26.44	28.37	30.09	29.76	32.04	31.87	33.56	33.47
Sunflowerseed	8.36	7.52	8.01	8.53	8.93	8.92	9.77	9.84
<b>Total</b>	<b>88.84</b>	<b>91.77</b>	<b>95.47</b>	<b>100.85</b>	<b>108.41</b>	<b>108.63</b>	<b>113.05</b>	<b>114.33</b>
<b>Ending Stocks</b>								
Coconut	0.38	0.34	0.29	0.27	0.24	0.24	0.23	0.23
Cottonseed	0.14	0.09	0.06	0.10	0.10	0.10	0.10	0.06
Olive	0.76	0.94	0.80	1.09	1.04	1.04	0.72	0.72
Palm	2.84	2.59	2.65	2.54	2.87	3.26	2.78	3.04
PalmKernel	0.52	0.41	0.43	0.38	0.41	0.35	0.42	0.34
Peanut	0.16	0.20	0.15	0.17	0.11	0.12	0.07	0.07
Rapeseed	0.70	0.63	0.57	0.50	0.49	0.57	0.43	0.52
Soybean	2.82	2.87	2.39	1.95	2.19	2.11	2.49	2.55
Sunflowerseed	0.65	0.49	0.47	0.50	0.46	0.45	0.52	0.49
<b>Total</b>	<b>8.96</b>	<b>8.56</b>	<b>7.81</b>	<b>7.49</b>	<b>7.91</b>	<b>8.24</b>	<b>7.76</b>	<b>8.03</b>

Note: Totals may not add due to rounding.

1/ Palm Oil trade excludes transshipments through Singapore.

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division



**Table 5**  
**Soybeans: World Supply and Distribution**

	2000/01	2001/02	2002/03	2003/04	February 2004/05	March 2004/05	February 2005/06	March 2005/06
<b>Production</b>								
United States	75,055	78,672	75,010	66,778	85,013	85,013	83,999	83,999
Brazil	39,500	43,500	52,000	51,000	53,000	53,000	58,500	58,500
Argentina	27,800	30,000	35,500	33,000	39,000	39,000	40,500	40,500
Paraguay	3,502	3,547	4,500	3,911	3,800	3,800	4,500	4,500
China	15,400	15,410	16,510	15,394	17,400	17,400	17,000	18,300
India	5,250	5,400	4,000	6,800	5,500	5,500	6,000	6,000
Other	9,491	8,565	9,513	9,869	11,625	11,617	12,258	12,319
<b>TOTAL</b>	<b>175,998</b>	<b>185,094</b>	<b>197,033</b>	<b>186,752</b>	<b>215,338</b>	<b>215,330</b>	<b>222,757</b>	<b>224,118</b>
<b>Imports</b>								
Asia	25,338	23,933	34,367	29,120	37,470	37,501	39,514	38,999
China	13,245	10,385	21,417	16,933	25,802	25,802	27,500	27,000
Japan	4,767	5,023	5,087	4,688	4,295	4,295	4,300	4,300
Taiwan	2,330	2,578	2,351	2,218	2,256	2,256	2,240	2,240
Thailand	1,286	1,550	1,779	1,407	1,517	1,517	1,575	1,575
Indonesia	1,127	1,414	1,238	1,321	1,175	1,251	1,300	1,300
EU-25	17,525	18,539	16,872	14,638	15,400	15,500	14,800	14,400
Latin America	6,820	7,512	7,358	5,987	6,122	6,049	6,151	6,151
Mexico	4,381	4,510	4,230	3,797	3,640	3,640	3,725	3,725
Middle East	1,725	1,828	2,040	2,373	3,172	3,172	3,430	3,430
Other	1,749	2,658	2,323	2,128	2,485	2,462	2,383	2,320
<b>TOTAL</b>	<b>53,157</b>	<b>54,470</b>	<b>62,960</b>	<b>54,246</b>	<b>64,649</b>	<b>64,684</b>	<b>66,278</b>	<b>65,300</b>
<b>Exports</b>								
Latin America	25,690	23,561	31,635	29,731	33,438	33,222	39,649	39,532
Brazil	15,469	15,000	19,734	19,816	20,538	20,538	26,074	26,074
Argentina	7,415	6,005	8,713	6,710	9,513	9,513	10,000	10,000
Paraguay	2,509	2,285	2,806	2,776	2,600	2,600	2,850	2,850
United States	27,103	28,948	28,423	24,128	30,011	30,011	24,766	24,494
Other	1,069	923	1,128	1,763	1,703	1,796	1,935	2,047
<b>TOTAL</b>	<b>53,862</b>	<b>53,432</b>	<b>61,186</b>	<b>55,622</b>	<b>65,152</b>	<b>65,029</b>	<b>66,350</b>	<b>66,073</b>
<b>Crush</b>								
Latin America	47,171	53,444	58,925	61,825	63,591	63,682	65,891	65,957
Brazil	22,742	24,693	27,168	29,323	28,972	28,972	29,487	29,487
Argentina	17,300	20,859	23,527	25,039	27,308	27,308	28,450	28,450
Mexico	4,450	4,610	4,335	3,889	3,730	3,729	3,815	3,815
Asia	32,965	35,105	40,337	40,098	43,857	43,827	48,416	48,526
China	18,900	20,250	26,540	25,439	30,362	30,362	34,510	34,610
India	4,525	4,629	3,420	5,534	4,710	4,710	4,977	4,977
Japan	3,775	3,885	4,217	3,536	3,149	3,149	3,100	3,100
United States	44,625	46,259	43,948	41,632	46,160	46,160	46,810	46,811
EU-25	16,598	17,636	16,325	14,109	14,730	14,095	14,200	13,500
Other	5,350	5,756	6,120	6,123	7,670	7,695	8,519	8,374
<b>TOTAL</b>	<b>146,709</b>	<b>158,200</b>	<b>165,655</b>	<b>163,787</b>	<b>176,008</b>	<b>175,459</b>	<b>183,836</b>	<b>183,168</b>
<b>Ending Stocks</b>								
Latin America	17,774	22,622	28,789	28,404	30,663	30,680	32,134	32,134
Brazil	9,431	12,108	16,033	15,391	16,475	16,475	17,017	17,017
Argentina	7,928	10,159	12,467	12,676	13,921	13,921	14,871	14,871
United States	6,743	5,663	4,853	3,059	6,960	6,960	15,092	15,365
Asia	6,016	3,452	5,391	2,958	5,486	5,487	4,914	5,335
Other	1,381	1,501	1,341	1,157	1,764	1,751	1,686	1,583
<b>TOTAL</b>	<b>31,914</b>	<b>33,238</b>	<b>40,374</b>	<b>35,578</b>	<b>44,873</b>	<b>44,878</b>	<b>53,826</b>	<b>54,417</b>
U.S. Season Average Price (\$/bu)	4.54	4.38	5.53	7.34	5.74	5.74	5.20 - 5.80	5.40 - 5.80

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8  
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;  
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 6**  
**Soybean Meal: World Supply and Distribution**

	2000/01	2001/02	2002/03	2003/04	February 2004/05	March 2004/05	February 2005/06	March 2005/06
<b>Production</b>								
United States	35,730	36,552	34,649	32,953	36,938	36,938	36,844	36,844
China	15,050	16,300	21,000	20,190	24,026	24,026	27,467	27,383
India	3,614	3,700	2,730	4,422	3,765	3,765	3,950	3,950
Japan	2,927	3,013	3,267	2,740	2,456	2,456	2,418	2,418
Brazil	17,725	19,407	21,449	22,360	22,418	22,418	23,170	23,170
Argentina	13,650	16,499	18,587	19,758	21,340	21,340	22,333	22,333
Mexico	3,530	3,656	3,440	3,090	2,931	2,958	3,004	3,027
EU-25	13,073	13,885	12,825	11,100	11,578	11,092	11,150	10,625
Other	10,889	12,115	12,589	11,832	12,894	12,939	14,153	14,151
<b>TOTAL</b>	<b>116,188</b>	<b>125,127</b>	<b>130,536</b>	<b>128,445</b>	<b>138,346</b>	<b>137,932</b>	<b>144,489</b>	<b>143,901</b>
<b>Imports</b>								
EU-25	17,502	19,691	20,361	21,911	22,000	22,100	22,200	22,500
Asia	7,608	9,080	9,605	9,376	10,378	10,309	10,930	11,070
Indonesia	1,615	1,251	1,634	1,646	1,860	1,839	1,900	1,900
Thailand	1,408	1,888	1,901	1,647	1,770	1,721	1,830	1,830
Japan	611	1,081	1,075	1,195	1,503	1,503	1,600	1,600
Latin America	3,692	3,979	4,436	4,830	5,564	5,631	5,999	5,999
Middle East	2,532	2,171	2,556	2,922	2,195	2,195	2,565	2,565
Africa, North	1,782	2,065	1,832	1,951	1,541	1,541	1,735	1,680
Other	2,782	3,519	3,504	3,746	3,928	3,914	3,823	3,901
<b>TOTAL</b>	<b>35,898</b>	<b>40,505</b>	<b>42,294</b>	<b>44,736</b>	<b>45,606</b>	<b>45,690</b>	<b>47,252</b>	<b>47,715</b>
<b>Exports</b>								
Latin America	25,486	29,508	33,453	35,704	35,617	35,534	37,772	37,774
Argentina	13,600	16,239	18,040	18,946	19,880	19,880	21,650	21,650
Brazil	10,673	11,862	13,612	14,761	14,242	14,242	14,192	14,192
Bolivia	530	608	977	936	985	910	1,013	1,013
Paraguay	624	764	801	1,046	495	495	903	903
United States	7,335	7,271	5,728	4,690	6,659	6,659	5,987	6,169
Asia	2,530	3,623	2,122	4,011	3,010	2,513	3,144	3,359
India	2,350	2,450	1,225	3,310	2,300	1,850	2,400	2,900
Other	751	1,126	1,361	1,037	867	1,014	986	1,174
<b>TOTAL</b>	<b>36,102</b>	<b>41,528</b>	<b>42,664</b>	<b>45,442</b>	<b>46,153</b>	<b>45,720</b>	<b>47,889</b>	<b>48,476</b>
<b>Consumption</b>								
Asia	31,233	33,335	39,311	37,582	41,986	42,001	46,200	46,559
China	14,995	15,204	20,152	19,542	23,431	23,461	26,997	27,308
EU-25	30,375	33,006	33,026	32,641	33,208	32,675	32,950	32,575
United States	28,359	29,541	29,096	28,530	30,448	30,448	30,935	30,753
Latin America	15,228	16,229	16,894	17,169	19,099	19,318	19,919	19,960
Brazil	7,063	7,580	8,055	7,696	8,814	8,814	9,043	9,043
Mexico	3,791	4,063	4,092	3,797	4,049	4,067	4,208	4,222
Middle East	3,387	3,035	3,130	4,037	3,635	3,635	4,381	4,381
Other	7,432	8,346	8,268	8,369	9,032	9,037	9,387	9,335
<b>TOTAL</b>	<b>116,014</b>	<b>123,492</b>	<b>129,725</b>	<b>128,328</b>	<b>137,408</b>	<b>137,114</b>	<b>143,772</b>	<b>143,563</b>
<b>Ending Stocks</b>								
Latin America	1,691	2,012	2,620	2,563	2,891	2,899	2,933	2,948
Brazil	1,253	1,548	1,647	1,779	1,333	1,333	1,545	1,545
Argentina	100	130	347	539	1,149	1,149	932	932
EU-25	809	1,050	870	850	856	856	863	863
Other	1,776	1,826	1,839	1,327	1,346	1,773	1,377	1,294
<b>TOTAL</b>	<b>4,276</b>	<b>4,888</b>	<b>5,329</b>	<b>4,740</b>	<b>5,093</b>	<b>5,528</b>	<b>5,173</b>	<b>5,105</b>
U.S. Season Average Price (\$/s.t.)	173.60	167.73	181.57	256.05	182.89	182.89	165 - 180	165 - 180

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8  
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;  
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 7**  
**Soybean Oil: World Supply and Distribution**

	2000/01	2001/02	2002/03	2003/04	February 2004/05	March 2004/05	February 2005/06	March 2005/06
<b>Production</b>								
United States	8,355	8,572	8,360	7,748	8,781	8,781	9,090	9,090
China	3,240	3,575	4,730	4,535	5,421	5,421	6,206	6,169
India	815	855	632	1,022	870	870	910	910
Japan	675	695	770	645	579	579	567	567
Brazil	4,333	4,700	5,205	5,588	5,560	5,560	5,651	5,651
Argentina	3,190	3,876	4,383	4,513	5,051	5,051	5,292	5,292
Mexico	760	787	740	663	671	635	645	650
EU-25	2,961	3,165	2,922	2,535	2,643	2,523	2,550	2,415
Middle East	246	254	262	314	373	373	448	448
Other	2,171	2,441	2,544	2,282	2,481	2,499	2,638	2,678
<b>TOTAL</b>	<b>26,746</b>	<b>28,920</b>	<b>30,548</b>	<b>29,845</b>	<b>32,430</b>	<b>32,292</b>	<b>33,997</b>	<b>33,870</b>
<b>Imports</b>								
Asia	3,092	3,350	4,115	4,468	4,795	4,738	5,004	4,929
China	355	551	1,712	2,745	1,739	1,739	2,200	2,100
India	1,400	1,550	1,255	759	2,025	1,945	1,900	1,900
Latin America	1,155	1,367	1,351	1,308	1,379	1,320	1,449	1,452
Middle East	931	1,186	1,207	868	958	958	1,021	1,021
Iran	729	835	959	735	741	741	850	850
Africa, North	870	858	869	720	898	898	939	939
Morocco	311	303	367	328	310	310	364	364
Africa, Other	362	307	401	376	418	418	418	418
Other	712	873	456	522	490	468	612	682
<b>TOTAL</b>	<b>7,122</b>	<b>7,941</b>	<b>8,399</b>	<b>8,262</b>	<b>8,938</b>	<b>8,800</b>	<b>9,443</b>	<b>9,441</b>
<b>Exports</b>								
Latin America	5,013	5,851	7,043	7,374	7,540	7,533	8,049	8,042
Argentina	3,211	3,729	4,197	4,237	4,720	4,720	5,000	5,000
Brazil	1,533	1,775	2,394	2,718	2,414	2,414	2,575	2,575
United States	636	1,143	1,027	425	600	600	612	510
Other	1,516	1,442	1,278	987	948	926	911	850
<b>TOTAL</b>	<b>7,165</b>	<b>8,436</b>	<b>9,348</b>	<b>8,786</b>	<b>9,088</b>	<b>9,059</b>	<b>9,572</b>	<b>9,402</b>
<b>Consumption</b>								
Asia	8,386	9,383	11,182	11,531	12,581	12,630	13,501	13,436
China	3,542	4,137	6,389	7,174	7,214	7,214	8,373	8,216
India	2,020	2,387	1,946	1,782	2,850	2,850	2,800	2,800
United States	7,401	7,635	7,748	7,650	7,910	7,910	8,165	8,165
Latin America	5,127	5,282	5,318	5,397	5,681	5,588	5,735	5,746
Brazil	2,952	2,949	2,920	2,954	3,079	3,079	3,100	3,100
EU-25	2,123	2,263	2,281	2,086	2,261	2,157	2,343	2,350
Middle East	970	1,235	1,149	1,000	1,142	1,142	1,281	1,281
Africa, North	954	943	972	855	1,119	1,124	1,127	1,120
Other	1,478	1,630	1,435	1,238	1,342	1,323	1,409	1,367
<b>TOTAL</b>	<b>26,439</b>	<b>28,371</b>	<b>30,085</b>	<b>29,757</b>	<b>32,036</b>	<b>31,874</b>	<b>33,561</b>	<b>33,465</b>
<b>Ending Stocks</b>								
United States	1,255	1,070	676	488	771	771	1,113	1,215
Latin America	504	677	685	574	644	644	625	625
Brazil	325	447	423	371	439	439	425	425
Other	1,060	1,126	1,026	889	772	695	756	714
<b>TOTAL</b>	<b>2,819</b>	<b>2,873</b>	<b>2,387</b>	<b>1,951</b>	<b>2,187</b>	<b>2,110</b>	<b>2,494</b>	<b>2,554</b>
U.S. Season Average Price (c/lb)	14.20	16.46	22.04	29.97	23.01	23.01	20.5 - 22.5	21.0 - 23.0

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8

Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;

Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division



**Notes on World Supply/Demand Tables**

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

**Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:**

<b>Asia</b>	<b>Africa, North</b>	<b>FSU-12</b>	<b>Latin America</b>	<b>Europe (EU)*</b>
Bangladesh	Algeria	Armenia	Argentina	Austria
Burma	Egypt	Azerbaijan	Barbados	Belgium
China	Libya	Byelarus	Bolivia	Cyprus
Cambodia	Morocco	Georgia	Brazil	Czech Republic
Hong Kong	Tunisia	Kazakhstan	Chile	Denmark
India		Kyrgyzstan	Colombia	Estonia
Indonesia	<b>Africa, Other</b>	Moldova	Costa Rica	Finland
Japan	Angola	Russia	Cuba	France
Korea, North	Burkina (Upper Volta)	Tajikistan	Dominican Rep	Germany
Korea, Republic of	Ethiopia	Turkmenistan	Ecuador	Greece
Malaysia	Ivory Coast	Ukraine	El Salvador	Hungary
Pakistan	Kenya	Uzbekistan	Guatemala	Ireland
Philippines	Malagasy Republic		Guyana	Italy
Singapore	Mauritius	<b>Europe, Other</b>	Haiti	Latvia
Sri Lanka	Nigeria	Albania	Honduras	Lituania
Taiwan	Senegal	Azores	Jamaica	Luxemburg
Thailand	Somalia	Bulgaria	Mexico	Malta
Vietnam	South Africa	Bosnia and Hercegovina	Netherlands Antilles	Netherlands
	Tanzania	Croatia	Nicaragua	Poland
<b>Middle East</b>	Zambia	Iceland	Panama	Portugal
Iran	Zimbabwe	Macedonia	Paraguay	Slovakia
Iraq		Norway	Peru	Slovenia
Israel	<b>Oceania</b>	Romania	Suriname	Spain
Jordan	Australia	Serbia and Montenegro	Trinidad-Tobago	Sweden
Kuwait	New Zealand	Switzerland	Uruguay	United Kingdom
Lebanon		Yugoslavia	Venezuela	
Saudi Arabia				
Syria	<b>United States</b>	<b>Canada</b>		
Turkey				

**Table 9**  
**Vegetable Oil Production, Consumption and Imports For Top 10 Consuming Markets**  
**(Thousand Metric Tons)**

		2000/01	2001/02	2002/03	2003/04	Prelim 2004/05	Forecast 2005/06
Brazil	Total Oil Production	9,432	10,066	11,144	12,120	12,050	12,126
	Oil, Soybean	8,666	9,400	10,410	11,176	11,120	11,302
	Oil, Cottonseed	416	344	408	596	602	482
	Total Oil Consumption	6,682	6,642	6,692	6,888	7,136	7,076
	Total Oil Imports	368	474	376	244	224	256
China	Total Oil Production	10,765	11,251	11,833	11,959	13,750	14,538
	Total Oil Consumption	13,520	14,545	17,408	18,964	20,444	21,805
	Total Oil Imports	2,891	3,328	5,656	7,141	6,669	7,390
	Oil, Palm	2,028	2,475	3,531	3,710	4,363	4,750
	Oil, Soybean	355	551	1,712	2,745	1,739	2,100
EU-25	Total Oil Production	11,294	11,651	10,952	11,268	11,803	11,732
	Total Oil Consumption	14,168	14,969	15,002	15,565	17,213	18,699
	Total Oil Imports	4,678	5,294	5,412	5,652	6,673	7,761
	Oil, Palm	2,853	2,978	3,006	3,371	3,946	4,500
	Oil, Sunflowerseed	273	690	710	528	887	990
India	Total Oil Production	5,210	5,891	4,950	6,835	6,724	6,795
	Total Oil Consumption	11,131	11,033	10,729	11,242	12,334	12,657
	Total Oil Imports	6,018	5,122	5,476	4,425	5,704	5,835
	Oil, Palm	4,000	3,400	3,950	3,486	3,621	3,800
	Oil, Soybean	1,400	1,550	1,255	759	1,945	1,900
Indonesia	Total Oil Production	10,237	11,178	12,378	13,734	16,479	17,618
	Oil, Palm	8,300	9,200	10,300	11,500	14,000	15,000
	Oil, Palm Kernel	1,063	1,120	1,254	1,411	1,630	1,746
	Total Oil Consumption	4,386	4,212	4,721	4,895	5,237	5,526
	Total Oil Imports	91	51	52	54	44	47
Malaysia	Total Oil Production	13,561	13,462	14,881	15,121	17,101	16,683
	Oil, Palm	11,937	11,858	13,180	13,420	15,194	14,800
	Oil, Palm Kernel	1,520	1,476	1,599	1,594	1,797	1,770
	Total Oil Consumption	2,545	2,978	3,328	3,560	3,404	3,571
	Total Oil Imports	301	756	852	1,209	866	845
Pakistan	Total Oil Production	588	569	578	643	747	847
	Total Oil Consumption	2,049	1,906	2,079	1,939	2,300	2,523
	Total Oil Imports	1,500	1,347	1,550	1,347	1,616	1,730
	Oil, Palm	1,295	1,252	1,370	1,297	1,550	1,650
	Oil, Soybean	175	85	162	50	60	80
Russian Federation	Total Oil Production	1,349	1,135	1,479	1,729	1,998	2,347
	Total Oil Consumption	2,173	2,197	2,186	2,254	2,537	2,791
	Total Oil Imports	965	1,121	745	654	784	751
	Oil, Palm	228	332	347	400	560	625
	Oil, Soybean	460	588	187	76	89	90
United States	Total Oil Production	9,509	9,645	9,184	8,768	9,746	10,260
	Total Oil Consumption	9,714	10,056	9,893	10,029	10,462	11,088
	Total Oil Imports	1,683	1,617	1,540	1,910	1,825	2,113
	Oil, Rapeseed	545	503	445	555	514	596
	Oil, Palm	182	215	174	281	345	500
World Totals	Total Oil Production	90,053	92,918	95,936	101,702	111,066	115,062
	Oil, Palm	24,295	25,435	27,784	29,701	34,033	34,799
	Oil, Soybean	26,746	28,920	30,548	29,845	32,292	33,870
	Oil, Rapeseed	13,326	13,062	12,253	14,202	15,706	16,587
	Oil, Sunflowerseed	8,461	7,481	8,249	9,255	9,206	10,459
	Total Oil Consumption	88,844	91,766	95,469	100,848	108,633	114,328
	Total Oil Imports	30,392	31,717	35,074	37,324	40,816	43,353
	Oil, Palm	16,324	17,079	19,726	21,720	24,492	25,744
	Oil, Soybean	7,122	7,941	8,399	8,262	8,800	9,441
	Oil, Sunflowerseed	2,056	1,826	2,025	1,954	2,177	2,510
	Oil, Rapeseed	1,232	1,101	911	1,351	1,182	1,330

Note: Production is oil processed from domestic and/or imported oilseeds, plus oil from other domestic sources (E.G. Palm Oil). Animal fats are not included.

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 10**  
**United States: Oilseeds and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Major Oilseeds</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	30,132	59,463	551	16,524	39,218	5,619	45,784	6,678
1994/1995	32,183	79,671	510	23,865	43,994	7,816	52,721	10,273
1995/1996	33,536	69,026	466	23,872	42,572	6,366	49,842	6,051
1996/1997	32,555	74,755	594	24,746	44,135	6,944	52,000	4,654
1997/1998	35,351	83,095	670	24,519	48,889	7,614	57,455	6,445
1998/1999	35,275	84,365	684	22,721	47,814	9,202	57,993	10,780
1999/2000	37,149	82,315	759	27,395	47,891	8,570	57,474	8,985
2000/2001	36,805	84,891	817	27,976	49,066	8,841	58,897	7,820
2001/2002	37,323	89,832	653	29,966	50,622	9,835	61,466	6,873
2002/2003	36,284	83,935	550	29,433	47,495	7,578	56,090	5,835
2003/2004	36,041	76,599	504	25,159	45,529	6,984	53,627	4,152
2004/2005	36,808	95,978	681	30,857	50,167	10,319	61,665	8,289
2005/2006	36,591	96,439	638	25,413	51,533	9,944	62,656	17,297

<b>Major Protein Meals</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		30,284	1,024	5,211		26,120	26,120	200
1994/1995		33,240	860	6,468		27,570	27,570	262
1995/1996		32,294	1,048	5,765		27,587	27,587	252
1996/1997		33,772	1,025	6,705		28,115	28,115	229
1997/1998		37,422	1,355	8,958		29,749	29,749	299
1998/1999		36,799	1,206	7,234		30,737	30,737	333
1999/2000		36,700	1,224	7,138		30,822	30,822	297
2000/2001		38,219	1,166	7,605		31,681	31,681	396
2001/2002		38,892	1,059	7,521		32,540	32,540	286
2002/2003		36,608	1,194	5,924		31,918	31,918	246
2003/2004		35,214	1,834	4,943		32,077	32,077	274
2004/2005		39,250	1,553	6,941		33,922	33,922	214
2005/2006		39,446	1,555	6,484		34,460	34,460	271

<b>Major Vegetable and Marine Oils</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		7,382	1,345	1,093		102	7,851	774
1994/1995		8,486	1,294	1,953		105	7,862	739
1995/1996		8,169	1,279	977		86	8,059	1,151
1996/1997		8,333	1,553	1,515		105	8,579	943
1997/1998		9,505	1,644	2,044		117	9,064	984
1998/1999		9,430	1,435	1,639		132	9,211	999
1999/2000		9,371	1,528	1,134		106	9,547	1,217
2000/2001		9,509	1,683	1,048		110	9,714	1,647
2001/2002		9,645	1,617	1,548		133	10,056	1,305
2002/2003		9,184	1,540	1,245		104	9,893	891
2003/2004		8,768	1,910	742		95	10,029	798
2004/2005		9,746	1,825	838		113	10,462	1,069
2005/2006		10,260	2,113	836		108	11,088	1,518

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 11**  
**United States: Soybean and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Soybean Oilseed</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	23,191	50,885	175	16,006	34,716	2,602	37,318	5,691
1994/1995	24,609	68,444	149	22,867	38,242	4,063	42,305	9,112
1995/1996	24,906	59,174	121	23,108	37,273	3,033	40,306	4,993
1996/1997	25,637	64,780	242	24,110	39,080	3,237	42,317	3,588
1997/1998	27,968	73,176	135	23,760	43,464	4,237	47,701	5,438
1998/1999	28,507	74,598	82	21,898	43,262	5,474	48,736	9,484
1999/2000	29,318	72,224	114	26,537	42,927	4,461	47,388	7,897
2000/2001	29,303	75,055	97	27,103	44,625	4,578	49,203	6,743
2001/2002	29,532	78,672	63	28,948	46,259	4,608	50,867	5,663
2002/2003	29,339	75,010	127	28,423	43,948	3,576	47,524	4,853
2003/2004	29,330	66,778	151	24,128	41,632	2,963	44,595	3,059
2004/2005	29,930	85,013	152	30,011	46,160	5,093	51,253	6,960
2005/2006	28,879	83,999	109	24,494	46,811	4,398	51,209	15,365

<b>Soybean Meal</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		27,682	63	4,972		22,822	22,822	136
1994/1995		30,182	58	6,205		23,968	23,968	203
1995/1996		29,508	68	5,524		24,062	24,062	193
1996/1997		31,035	92	6,451		24,678	24,678	191
1997/1998		34,633	51	8,722		25,955	25,955	198
1998/1999		34,285	90	6,979		27,294	27,294	300
1999/2000		34,102	45	6,912		27,269	27,269	266
2000/2001		35,730	46	7,335		28,359	28,359	348
2001/2002		36,552	130	7,271		29,541	29,541	218
2002/2003		34,649	157	5,728		29,096	29,096	200
2003/2004		32,953	258	4,690		28,530	28,530	191
2004/2005		36,938	133	6,659		30,448	30,448	155
2005/2006		36,844	150	6,169		30,753	30,753	227

<b>Soybean Oil</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		6,328	31	695		0	5,869	500
1994/1995		7,082	8	1,217		0	5,857	516
1995/1996		6,913	43	450		0	6,108	914
1996/1997		7,145	24	922		0	6,471	690
1997/1998		8,229	27	1,397		0	6,922	627
1998/1999		8,202	37	1,076		0	7,101	689
1999/2000		8,085	37	624		0	7,283	904
2000/2001		8,355	33	636		0	7,401	1,255
2001/2002		8,572	21	1,143		0	7,635	1,070
2002/2003		8,360	21	1,027		0	7,748	676
2003/2004		7,748	139	425		0	7,650	488
2004/2005		8,781	12	600		0	7,910	771
2005/2006		9,090	29	510		0	8,165	1,215

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 12**  
**Argentina: Soybean and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Soybean Oilseed</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	5,400	12,400	0	2,957	8,718	548	9,276	322
1994/1995	5,700	12,500	0	2,614	9,280	553	9,843	365
1995/1996	5,980	12,430	10	2,014	9,927	578	10,515	276
1996/1997	6,200	11,200	650	725	10,423	560	10,993	408
1997/1998	6,954	19,500	1,250	3,231	16,750	602	17,362	565
1998/1999	8,165	20,000	790	3,400	17,100	716	17,826	129
1999/2000	8,583	21,200	400	4,100	16,500	1,002	17,512	117
2000/2001	10,400	27,800	420	7,475	19,500	1,210	20,720	142
2001/2002	11,400	30,000	675	6,243	22,390	1,278	23,678	896
2002/2003	12,600	35,500	400	8,910	24,723	1,523	26,256	1,630
2003/2004	14,000	33,000	540	6,790	25,072	1,600	26,682	1,698
2004/2005	14,400	39,000	530	9,550	28,050	1,700	29,760	1,918
2005/2006	15,200	40,500	485	10,500	29,100	1,725	30,835	1,568
<b>Soybean Meal</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		7,047	0	6,731		185	185	292
1994/1995		7,563	0	7,150		190	190	515
1995/1996		7,950	0	7,781		195	195	489
1996/1997		8,350	0	8,350		200	200	289
1997/1998		13,400	0	12,950		205	205	534
1998/1999		13,500	0	13,190		210	210	634
1999/2000		13,125	0	13,135		215	215	409
2000/2001		15,500	0	15,450		209	209	250
2001/2002		17,650	0	17,350		220	220	330
2002/2003		19,486	0	19,219		250	250	347
2003/2004		19,807	0	19,100		700	700	354
2004/2005		21,806	0	20,750		850	850	560
2005/2006		22,900	0	22,050		950	950	460
<b>Soybean Oil</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,508	0	1,442		0	77	34
1994/1995		1,605	0	1,477		0	95	67
1995/1996		1,717	0	1,634		0	100	50
1996/1997		1,960	0	1,860		0	100	50
1997/1998		2,970	0	2,725		0	102	193
1998/1999		3,150	0	3,060		0	103	180
1999/2000		3,030	0	2,935		0	104	171
2000/2001		3,625	0	3,595		0	121	80
2001/2002		4,125	0	3,975		0	125	105
2002/2003		4,554	0	4,430		0	130	99
2003/2004		4,513	0	4,398		0	140	74
2004/2005		5,115	0	4,944		0	145	100
2005/2006		5,354	0	5,224		0	155	75

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division

**Table 13**  
**Argentina: Sunflowerseed and Products Supply and Distribution**  
**Local Marketing Year**  
**(Thousand Metric Tons)**

<b>Sunflowerseed Oilseed</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	2,070	3,850	0	580	3,240	50	3,290	116
1994/1995	2,800	5,900	0	884	4,951	60	5,011	121
1995/1996	3,200	5,600	0	550	5,000	60	5,060	111
1996/1997	2,900	5,400	0	100	5,175	60	5,235	176
1997/1998	3,331	5,500	0	453	4,975	60	5,035	188
1998/1999	3,909	7,100	0	910	6,195	60	6,255	123
1999/2000	3,477	6,000	0	283	5,200	60	5,260	580
2000/2001	1,886	3,050	2	79	3,450	42	3,492	61
2001/2002	2,015	3,844	2	356	3,400	47	3,447	104
2002/2003	2,350	3,700	5	236	3,029	57	3,086	487
2003/2004	1,830	3,240	28	46	2,994	61	3,055	654
2004/2005	1,890	3,600	2	100	3,600	52	3,652	504
2005/2006	2,200	3,800	2	145	3,700	65	3,765	396

<b>Sunflowerseed Meal</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,393	0	1,300		120	120	107
1994/1995		2,129	0	1,996		150	150	90
1995/1996		2,100	0	1,954		140	140	96
1996/1997		2,174	0	2,050		140	140	80
1997/1998		2,092	0	1,940		142	142	90
1998/1999		2,573	0	2,420		150	150	93
1999/2000		2,160	0	1,950		175	175	128
2000/2001		1,435	0	1,280		189	189	94
2001/2002		1,427	0	1,160		272	272	89
2002/2003		1,219	0	1,130		88	88	90
2003/2004		1,230	0	945		285	285	90
2004/2005		1,482	0	1,125		357	357	90
2005/2006		1,521	0	1,200		321	321	90

<b>Sunflowerseed Oil</b>								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,280	0	920		10	390	76
1994/1995		1,980	0	1,556		9	419	81
1995/1996		2,000	0	1,510		10	480	91
1996/1997		2,070	0	1,610		10	480	71
1997/1998		1,990	0	1,510		10	480	71
1998/1999		2,450	0	1,835		10	561	125
1999/2000		2,140	0	1,634		10	560	71
2000/2001		1,440	0	1,004		10	452	55
2001/2002		1,415	0	1,157		10	263	50
2002/2003		1,294	0	897		10	402	45
2003/2004		1,260	0	1,007		10	258	40
2004/2005		1,525	0	1,200		10	320	45
2005/2006		1,565	0	1,230		0	330	50

Source: Counselor and Attache Reports  
Official Statistics, USDA Estimates

Foreign Agricultural Service  
Cotton, Oilseeds, Tobacco and Seeds Division













# PRICES

TABLE 20.  
OILSEED PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 94/95-03/04	216	221	225	223	254	534	902	235	270	261	376	272
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03	209	232	217	221	267	415	963	265	286	285	287	309
2003/04	291	294	277	285	323	425	976	282	321	317	424	361
2004/05												
OCT.	204	184	219	217	249	448	960	273	288	257	447	432
NOV	197	190	217	218	260	445	960	287	322	275	449	525
DEC	200	196	219	223	265	403	954	298	340	282	449	495
JAN.	205	194	218	216	262	417	940	302	327	262	430	520
FEB.	199	196	211	204	290	410	940	333	318	249	440	516
MAR.	219	225	238	229	290	408	922	344	329	266	474	569
APR.	222	223	233	224	283	397	930	335	328	256	460	615
MAY	228	230	237	228	283	392	930	342	319	260	446	642
JUN.	242	251	252	244	306	388	880	344	293	254	433	622
JUL.	244	252	253	251	298	353	863	333	295	248	425	346
AUG.	226	228	245	242	274	373	850	313	299	261	371	332
SEP.	212	202	237	235	263	384	850	291	298	273	346	336
AVERAGE	217	214	232	228	277	402	915	316	313	262	431	496
2005/06												
OCT.	208	200	234	231	257	386	850	282	284	272	384	327
NOV	206	204	234	227	256	388	850	271	276	266	384	321
DEC	212	211	233	238	264	390	850	256	274	260	372	314
JAN.	216	206	224	234	257	388	850	247	269	263	373	295
*FEB.	209	206	231	236	257	401	850	245	266	267	393	285
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	210	205	231	233	258	391	850	260	274	266	381	308

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL  
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES  
SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD  
6/ U.S. FARM PRICE INSHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLED BASIS, OIL WORLD.  
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORL  
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORL  
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD

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FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

# PRICES

TABLE 21.  
PROTEIN MEAL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED	SUNFLOWERSEED		PEANUT	FISH	RAPESEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	HAMB 4/	U.S. 5/	U.S. 6/	ROTT 7/	U.S. 8/	HAMB 9/	HAMB 10/	GLUTEN 11/
OCT-SEP AVG. 94/95-03/04	212	199	177	208	163	99	115	168	545	144	114
1994/95	179	172	151	184	123	69	103	142	448	134	128
1995/96	260	256	233	256	210	136	151	223	587	180	159
1996/97	289	289	257	278	212	122	138	256	579	175	127
1997/98	204	201	174	197	159	93	103	231	686	139	99
1998/99	153	150	130	150	121	72	76	110	442	105	96
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	95
2001/02	180	174	157	174	146	95	110	122	592	129	92
2002/03	200	163	152	197	161	101	106	140	598	139	108
2003/04	282	211	188	273	202	122	149	197	649	178	142
2004/05											
OCT.	171	158	144	210	140	83	111	111	629	116	116
NOV	170	153	138	213	131	108	112	109	643	122	120
DEC	178	158	143	213	129	108	125	103	654	134	128
JAN.	184	152	151	222	124	104	122	103	628	126	135
FEB.	185	154	143	235	123	84	121	109	641	140	129
MAR.	207	177	158	250	122	75	123	123	653	163	137
APR.	213	173	157	247	119	83	118	135	655	149	132
MAY	219	178	160	235	122	88	115	151	663	122	122
JUN.	242	189	171	238	153	NA	115	160	672	118	99
JUL.	238	195	173	243	166	NA	121	155	695	117	112
AUG.	219	192	172	235	158	NA	127	146	715	130	112
SEP.	193	183	169	225	154	116	134	120	727	131	118
AVERAGE	202	172	157	231	137	94	120	127	665	131	122
2005/06											
OCT.	183	177	161	217	147	81	133	116	793	128	118
NOV	188	177	159	215	146	71	124	113	841	124	113
DEC	213	192	171	228	193	77	119	111	852	137	123
JAN.	202	185	166	219	190	NA	120	NA	883	136	127
*FEB.	195	181	167	217	168	NA	115	126	878	134	129
MAR.											
APR.											
MAY											
JUN.											
JUL.											
AUG.											
SEP.											
AVERAGE	196	182	165	219	169	76	122	117	849	132	122

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

DATE: MARCH 2006

FOREIGN AGRICULTURAL SERVICE  
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and SEEDS DIVISION

# PRICES

TABLE 22.  
VEGETABLE OIL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM MALAY	RAPESEED	COCONUT	LINSEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	11/	ROTT 12/	ROTT 13/	ROTT 14/	U.S. 15/
OCT-SEP AVG. 94/95-03/04	482	477	477	514	577	620	541	583	940	906	456	530	580	574	523
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	657	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	579	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	560	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	686	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	575	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	413	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	378	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	454	422
2002/03	486	489	491	534	832	883	731	592	1034	1139	421	588	449	679	621
2003/04	661	567	542	633	688	752	738	663	1317	1178	481	670	630	757	625
2004/05															
OCT.	512	480	475	558	501	535	767	701	1213	1127	413	669	642	973	509
NOV	506	476	481	567	526	531	765	727	1213	1133	411	685	659	1207	534
DEC	480	482	492	553	525	534	782	724	1227	1131	394	707	654	1157	588
JAN.	451	451	483	521	522	536	951	699	1235	1162	367	681	646	1188	604
FEB.	456	443	442	497	537	558	1087	695	1213	1149	362	644	646	1233	608
MAR.	520	494	496	546	621	672	1039	714	1102	1146	400	662	710	1313	619
APR.	509	485	489	547	657	704	1014	695	1102	1137	397	646	679	1503	646
MAY	515	462	478	538	675	761	1025	700	1174	1102	395	637	647	1554	676
JUN.	545	455	454	559	730	767	1025	706	1157	1065	391	639	639	1488	677
JUL.	561	457	455	561	653	774	995	708	1155	1050	391	633	606	905	662
AUG.	520	451	456	549	671	700	1023	682	1152	1023	386	646	550	895	636
SEP.	511	451	455	545	689	713	1065	683	1104	1002	396	675	559	871	612
AVERAGE	507	466	471	545	609	649	962	703	1171	1102	392	660	636	1191	614
2005/06															
OCT.	535	458	462	579	759	827	832	646	1003	982	407	736	587	776	606
NOV	496	439	439	560	752	824	861	598	1003	960	396	723	582	756	597
DEC	463	436	431	537	672	700	829	602	992	947	379	711	553	737	575
JAN.	477	428	424	532	653	699	799	591	937	930	388	733	569	663	556
*FEB.	498	444	442	535	650	647	816	595	937	921	407	723	591	661	521
MAR.															
APR.															
MAY															
JUN.															
JUL.															
AUG.															
SEP.															
AVERAGE	494	441	440	549	697	739	827	606	974	948	395	725	576	719	571

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS  
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.  
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.  
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.  
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;  
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

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FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION



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### CIRCULAR PUBLICATION

			Area code (202)
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Market Development Programs	Michelle Sharrow		720-4903
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### COMMODITY SPECIFIC INFORMATION

Copra	Yoonhee Macke		690-2581
Cottonseed	Tawhid Al-Saffy		720-0143
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Sunflowerseed	William George		720-6234

### COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Tawhid Al-Saffy		720-0143
Middle East	Tawhid Al-Saffy		720-0143
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