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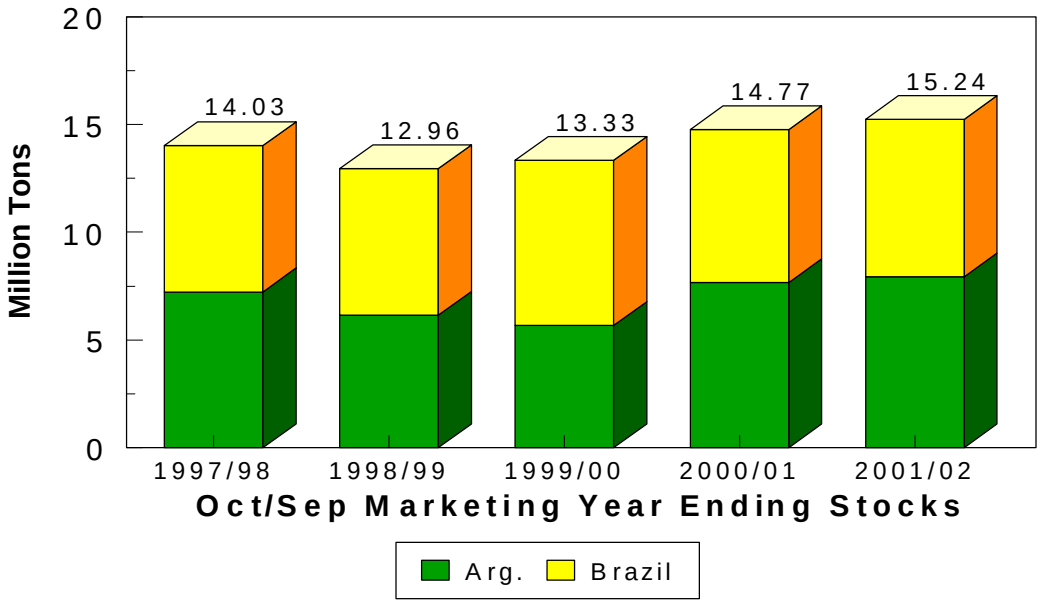
Oilseeds: World Markets and Trade

South American Soybean Stocks (Argentina and Brazil) Expected to Increase in 2001/02 to Record Level Despite Record Exports



South American (Argentina & Brazil) soybean exports are forecast to reach a record 26.1 million tons in 2001/02, up 3.1 million tons from last year yet down 700,000 tons from the January forecast. Despite record soybean exports, South American soybean stocks are also expected to reach record levels in 2001/02. Uncertainty concerning China's new biotech regulations for imported soybeans is expected to slow exports from South America in the next few months and push soybean exports to later in the year. Beginning March 20th, a Chinese Government-issued safety certificate must accompany all commodity and food shipments entering China. Paradoxically, Chinese officials have indicated that they will not accept applications for safety certificates from traders until March 20th. The regulations allow China 270 days to grant approval which may result in long delays before shipments resume. The U.S. soybean export forecast was increased in February based on the continued strong export pace. U.S. exports for 2001/02 are forecast at 27.8 million tons, up 272,000 tons from January and 554,000 from the 2000/01 marketing year due to continued strong pace in world trade for soybeans. Soybean import demand was increased this month for EU, Turkey and Taiwan among others.

Situation and Outlook

World oilseed production for 2001/02 is estimated at 323.8 million tons this month, up 440,000 tons from last month. This increase is mostly due to higher copra and soybean production estimates. Philippine copra production increased to 2.5 million tons, from 2.1 million tons last month, due to greater than expected rainfall which resulted in improved yields. Chinese soybean production for 2001/02 increased by 150,000 tons to reach 15.5 million tons. Adjustments to the 2000/01 estimates include an increase of 554,000 tons in Chinese sunflowerseed production and an increase of 300,000 tons in Argentine soybean production.

Despite the increase in U.S. soybean exports of 272,000 tons, to 27.8 million tons this month, forecasted world soybean exports in 2001/02 are 350,000 tons lower, at 58.9 million tons. South American exports for 2001/02 were reduced by 800,000 tons. Argentina accounted for 400,000 tons of that reduction, while Brazil′s exports were reduce by 300,000 tons and Paraguay′s by 100,000 tons. Soybean imports by China in 2001/02 are reduced by 500,000 tons to 13.5 million tons this month, mainly due to the uncertainty surrounding the new biotech regulations and their implementation. Indonesian soybean imports for 2001/02 were reduced by 150,000 tons to 1.7 million tons due to financial difficulties and a slower import pace than last year. Forecasted soybean imports by the European Union rose 260,000 tons to 19.9 million tons for 2001/02. Forecasted E.U. imports, and Philippine exports, of copra meal and coconut oil were also increased. Estimated 2000/01 soybean exports from Paraguay were increased by 100,000 tons.

U.S. soybean ending stocks for 2001/02 are forecast at 7.5 million tons this month, down 290,000 tons from last month due to higher demand for exports and crush. Soybean stocks for Argentina and Brazil are expected to reach 7.9 and 7.3 million tons respectively, up 700,000 and 300,000 tons from last month, as delays related to new import regulations reduce Chinese soybean imports.

TABLE 1.

MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JANUARY 2001/02	FEBRUARY 2001/02
PRODUCTION						
SOYBEAN	158.07	159.82	159.88	174.65	182.83	182.91
COTTONSEED	34.35	32.62	32.93	33.42	36.58	36.67
PEANUT	27.29	29.77	29.06	31.17	33.76	33.76
SUNFLOWERSEED	23.21	26.63	27.16	23.22	21.25	21.16
RAPESEED	33.23	35.88	42.44	37.56	36.45	36.41
COPRA	5.33	4.38	5.44	5.71	5.29	5.69
PALM KERNEL	5.05	5.62	6.40	6.86	7.20	7.20
TOTAL	286.53	294.72	303.31	312.58	323.36	323.80
EXPORTS						
SOYBEAN	40.46	38.74	46.71	55.53	59.26	58.91
COTTONSEED	0.99	1.02	1.33	1.41	1.31	1.37
PEANUT	1.41	1.33	1.62	1.56	1.63	1.63
SUNFLOWERSEED	3.93	4.38	3.35	3.34	2.01	2.09
RAPESEED	6.90	9.14	11.19	9.77	7.65	7.64
COPRA	0.26	0.27	0.28	0.26	0.25	0.25
PALM KERNEL	0.06	0.06	0.05	0.05	0.06	0.06
TOTAL	54.00	54.94	64.53	71.92	72.16	71.93
IMPORTS						
SOYBEAN	39.90	40.52	47.79	55.90	59.38	59.01
COTTONSEED	0.95	0.97	1.30	1.36	1.30	1.26
PEANUT	1.38	1.38	1.48	1.51	1.54	1.54
SUNFLOWERSEED	4.05	4.46	3.48	3.22	2.01	2.01
RAPESEED	6.76	9.09	10.81	9.58	7.50	7.50
COPRA	0.20	0.25	0.24	0.23	0.23	0.23
PALM KERNEL	0.05	0.05	0.05	0.05	0.05	0.05
TOTAL	53.29	56.72	65.15	71.84	72.00	71.59
CRUSH						
SOYBEAN	124.22	135.82	136.29	148.52	156.73	157.03
COTTONSEED	25.87	24.98	25.05	24.38	26.71	26.60
PEANUT	13.86	14.77	13.67	14.20	15.93	15.93
SUNFLOWERSEED	20.84	23.12	23.91	20.77	18.95	18.78
RAPESEED	31.20	32.03	37.00	35.71	34.46	34.43
COPRA	5.32	4.39	5.37	5.63	5.22	5.62
PALM KERNEL	5.06	5.58	6.33	6.76	7.13	7.13
TOTAL	226.39	240.68	247.61	255.96	265.12	265.51
ENDING STOCKS						
SOYBEAN	25.07	26.64	27.02	28.82	28.70	28.84
COTTONSEED	0.66	0.50	0.39	0.53	0.72	0.66
PEANUT	0.57	0.79	0.73	0.71	0.83	0.83
SUNFLOWERSEED	0.99	1.50	1.86	1.02	0.64	0.63
RAPESEED	1.08	2.23	4.07	2.34	1.30	1.30
COPRA	0.09	0.04	0.04	0.03	0.02	0.03
PALM KERNEL	0.14	0.13	0.15	0.18	0.18	0.18
TOTAL	28.60	31.83	34.26	33.63	32.38	32.46

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JANUARY 2001/02	FEBRUARY 2001/02
PRODUCTION						
SOYBEAN	98.84	107.55	107.85	118.09	124.47	124.70
COTTONSEED	11.79	11.36	11.43	11.23	12.13	12.05
RAPESEED	18.85	19.19	22.23	21.44	20.79	20.78
SUNFLOWERSEED	9.51	10.57	10.70	9.42	8.64	8.55
FISH	5.08	5.80	6.26	5.93	5.91	5.91
PEANUT	5.41	5.75	5.29	5.50	6.13	6.13
COPRA	1.74	1.40	1.72	1.82	1.68	1.81
PALM KERNEL	2.67	2.94	3.33	3.60	3.77	3.77
TOTAL	153.88	164.56	168.80	177.02	183.52	183.70
EXPORTS						
SOYBEAN	36.95	38.75	39.66	41.36	43.34	43.57
COTTONSEED	0.62	0.57	0.54	0.62	0.63	0.60
RAPESEED	4.58	3.92	4.60	4.04	3.95	4.04
SUNFLOWERSEED	3.10	3.65	3.19	2.56	2.30	2.31
FISH	2.65	3.39	3.98	3.64	3.59	3.59
PEANUT	0.50	0.32	0.33	0.33	0.35	0.39
COPRA	1.01	0.66	0.97	1.09	0.97	1.06
PALM KERNEL	2.56	2.71	2.87	3.18	3.33	3.33
TOTAL	51.97	53.98	56.14	56.81	58.45	58.89
IMPORTS						
SOYBEAN	37.57	39.30	39.82	41.58	43.51	43.70
COTTONSEED	0.57	0.57	0.53	0.61	0.58	0.58
RAPESEED	4.42	3.80	4.29	3.87	3.78	3.87
SUNFLOWERSEED	2.97	3.36	3.26	2.54	2.31	2.31
FISH	2.64	3.24	3.90	3.56	3.50	3.50
PEANUT	0.44	0.30	0.29	0.29	0.30	0.30
COPRA	1.02	0.69	0.90	1.07	0.95	1.05
PALM KERNEL	2.62	2.82	2.73	3.08	3.24	3.24
TOTAL	52.23	54.07	55.70	56.59	58.15	58.54
CONSUMPTION						
SOYBEAN	99.30	107.02	109.06	118.29	124.53	124.76
COTTONSEED	11.69	11.43	11.44	11.22	12.12	12.05
RAPESEED	18.75	19.15	21.95	21.32	20.65	20.64
SUNFLOWERSEED	9.40	10.24	10.76	9.46	8.69	8.59
FISH	5.12	5.62	6.26	5.92	5.87	5.87
PEANUT	5.34	5.75	5.24	5.47	6.07	6.03
COPRA	1.70	1.44	1.63	1.84	1.70	1.80
PALM KERNEL	2.81	3.00	3.10	3.50	3.69	3.69
TOTAL	154.10	163.64	169.44	177.03	183.31	183.42
ENDING STOCKS						
SOYBEAN	3.84	4.93	3.87	3.89	3.99	3.96
COTTONSEED	0.19	0.13	0.11	0.10	0.06	0.08
RAPESEED	0.44	0.36	0.34	0.28	0.26	0.26
SUNFLOWERSEED	0.27	0.31	0.31	0.26	0.21	0.22
FISH	0.59	0.61	0.53	0.46	0.41	0.41
PEANUT	0.04	0.01	0.02	0.02	0.02	0.02
COPRA	0.17	0.16	0.19	0.14	0.11	0.14
PALM KERNEL	0.21	0.25	0.34	0.33	0.32	0.32
TOTAL	5.75	6.76	5.70	5.47	5.38	5.39

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JANUARY 2001/02	FEBRUARY 2001/02
PRODUCTION						
SOYBEAN	22.57	24.66	24.79	27.00	28.42	28.46
PALM	16.97	19.26	21.77	23.68	24.61	24.61
SUNFLOWERSEED	8.29	9.25	9.61	8.35	7.60	7.60
RAPESEED	11.43	11.86	13.61	13.16	12.77	12.75
COTTONSEED	3.70	3.57	3.57	3.50	3.85	3.83
PEANUT	4.18	4.43	4.16	4.30	4.81	4.81
COCONUT	3.29	2.65	3.28	3.42	3.20	3.45
OLIVE	2.53	2.50	2.36	2.54	2.33	2.33
PALM KERNEL	2.20	2.41	2.72	2.91	3.03	3.03
TOTAL	75.16	80.59	85.87	88.85	90.61	90.87
EXPORTS						
SOYBEAN	7.21	8.18	7.28	7.89	8.62	8.65
PALM 1/	11.15	12.75	14.35	16.47	17.07	17.07
SUNFLOWERSEED	3.58	3.82	3.75	2.97	2.66	2.69
RAPESEED	3.02	2.86	2.88	2.56	2.48	2.48
COTTONSEED	0.25	0.16	0.18	0.17	0.15	0.14
PEANUT	0.26	0.26	0.32	0.29	0.29	0.29
COCONUT	2.17	1.37	1.84	1.96	1.77	1.98
OLIVE	1.02	1.02	1.04	1.11	0.93	0.93
PALM KERNEL	1.09	1.13	1.18	1.21	1.33	1.33
TOTAL	29.75	31.54	32.81	34.62	35.30	35.56
IMPORTS						
SOYBEAN	6.81	7.91	7.13	7.67	8.55	8.55
PALM 1/	10.96	12.46	14.07	16.52	17.33	17.20
SUNFLOWERSEED	3.39	3.66	3.58	3.05	2.65	2.64
RAPESEED	2.69	2.64	2.67	2.38	2.27	2.27
COTTONSEED	0.23	0.19	0.22	0.16	0.15	0.15
PEANUT	0.28	0.27	0.25	0.27	0.26	0.26
COCONUT	1.96	1.39	1.73	1.88	1.76	1.86
OLIVE	0.99	1.08	0.99	1.09	1.01	1.01
PALM KERNEL	0.93	1.05	1.04	1.19	1.31	1.31
TOTAL	28.22	30.63	31.66	34.20	35.27	35.26
CONSUMPTION						
SOYBEAN	22.26	24.56	24.40	26.65	28.51	28.51
PALM	17.03	18.15	20.98	23.89	25.16	25.04
SUNFLOWERSEED	8.27	8.98	9.39	8.62	7.78	7.74
RAPESEED	11.03	11.56	13.31	13.08	12.61	12.60
COTTONSEED	3.69	3.61	3.63	3.47	3.85	3.84
PEANUT	4.22	4.45	4.10	4.28	4.77	4.77
COCONUT	3.11	2.81	3.16	3.28	3.21	3.35
OLIVE	2.29	2.50	2.50	2.57	2.51	2.51
PALM KERNEL	2.04	2.34	2.51	2.74	2.98	2.98
TOTAL	73.93	78.97	83.98	88.58	91.37	91.34
ENDING STOCKS						
SOYBEAN	2.35	2.18	2.41	2.54	2.38	2.38
PALM	1.67	2.50	2.99	2.82	2.53	2.53
SUNFLOWERSEED	0.59	0.70	0.76	0.57	0.38	0.38
RAPESEED	0.45	0.52	0.61	0.52	0.47	0.47
COTTONSEED	0.08	0.06	0.04	0.06	0.06	0.06
PEANUT	0.04	0.04	0.03	0.03	0.03	0.03
COCONUT	0.32	0.17	0.17	0.23	0.21	0.22
OLIVE	0.95	1.02	0.83	0.77	0.67	0.67
PALM KERNEL	0.21	0.19	0.26	0.41	0.44	0.44
TOTAL	6.65	7.37	8.11	7.96	7.17	7.18

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.
1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1995/96-1999/00			PRELIMINARY 2000/01			FORECAST 2001/02		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	27.27	2.52	68.79	29.30	2.56	75.06	29.54	2.66	78.67
BRAZIL	12.45	2.40	29.89	13.97	2.78	38.80	15.65	2.72	42.50
CHINA	8.09	1.75	14.18	9.20	1.67	15.40	9.10	1.70	15.45
ARGENTINA	7.18	2.35	16.87	10.38	2.65	27.50	11.10	2.59	28.75
EUROPEAN UNION 5/	0.39	3.21	1.27	0.35	3.01	1.04	0.39	3.20	1.25
PARAGUAY	1.17	2.41	2.82	1.25	2.80	3.50	1.30	2.54	3.30
OTHER	10.56	1.25	13.16	10.83	1.23	13.36	10.99	1.18	13.00
TOTAL	67.11	2.19	146.98	75.28	2.32	174.65	78.07	2.34	182.91
COTTONSEED									
CHINA	4.56	1.73	7.88	4.06	1.96	7.96	4.82	1.98	9.56
UNITED STATES	5.38	1.10	5.92	5.28	1.11	5.84	5.59	1.22	6.83
FSU-12	2.51	1.19	2.98	2.41	1.13	2.73	2.47	1.24	3.06
INDIA	9.03	0.61	5.48	8.12	0.59	4.80	8.74	0.57	5.00
PAKISTAN	3.00	1.12	3.37	2.93	1.19	3.48	3.13	1.09	3.40
BRAZIL	0.81	0.92	0.74	0.90	1.70	1.53	0.77	1.66	1.27
OTHER	7.40	0.99	7.36	7.32	0.97	7.09	7.48	1.01	7.54
TOTAL	32.69	1.03	33.73	31.02	1.08	33.42	32.99	1.11	36.67
PEANUT									
INDIA	7.78	0.95	7.39	8.10	0.70	5.70	8.20	0.95	7.80
CHINA	3.89	2.80	10.90	4.86	2.97	14.44	4.90	2.96	14.50
UNITED STATES	0.58	2.87	1.67	0.54	2.74	1.48	0.57	3.39	1.92
SENEGAL	0.73	0.90	0.66	0.65	1.42	0.92	0.70	1.36	0.95
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.09	1.77	0.16	0.11	1.85	0.20	0.11	1.86	0.20
ARGENTINA	0.29	1.49	0.43	0.24	1.50	0.36	0.24	1.60	0.38
SOUTH AFRICA	0.09	1.57	0.15	0.17	1.58	0.26	0.09	1.65	0.15
OTHER	6.93	0.98	6.77	7.22	1.03	7.44	7.16	1.05	7.50
TOTAL	20.94	1.36	28.51	22.43	1.39	31.17	22.51	1.50	33.76
SUNFLOWERSEED									
FSU-12	6.94	0.89	6.16	7.95	0.98	7.76	6.68	0.81	5.38
ARGENTINA	3.36	1.76	5.92	1.89	1.62	3.05	2.00	1.70	3.40
EASTERN EUROPE	2.11	1.33	2.81	1.90	1.10	2.09	1.65	1.28	2.11
UNITED STATES	1.26	1.50	1.89	1.07	1.50	1.61	1.04	1.51	1.58
CHINA	0.85	1.66	1.41	1.20	1.63	1.95	1.18	1.50	1.77
EUROPEAN UNION 5/	2.27	1.56	3.55	1.92	1.74	3.33	2.05	1.60	3.28
OTHER	4.21	0.85	3.58	4.34	0.79	3.43	4.64	0.79	3.65
TOTAL	20.99	1.21	25.31	20.27	1.15	23.22	19.24	1.10	21.16
RAPESEED									
CHINA	6.71	1.40	9.40	7.49	1.52	11.38	8.05	1.45	11.70
EUROPEAN UNION 5/	2.99	3.02	9.04	3.04	2.97	9.03	3.02	2.86	8.64
CANADA	4.92	1.40	6.87	4.82	1.48	7.12	3.85	1.30	5.00
INDIA	6.47	0.86	5.58	5.02	0.74	3.73	5.35	0.86	4.60
EASTERN EUROPE	0.93	2.14	1.98	1.12	2.11	2.36	1.15	2.39	2.76
OTHER	2.50	1.06	2.64	3.64	1.09	3.95	3.22	1.16	3.72
TOTAL	24.51	1.45	35.50	25.13	1.49	37.56	24.64	1.48	36.41
TOTAL OILSEEDS	166.25	1.62	270.03	174.12	1.72	300.01	177.44	1.75	310.91

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.
2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.
5/ INCLUDES THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JANUARY 2001/02	FEBRUARY 2001/02
PRODUCTION						
UNITED STATES	73.18	74.60	72.22	75.06	78.67	78.67
BRAZIL	32.50	31.30	34.20	38.80	42.50	42.50
ARGENTINA	19.50	20.00	21.20	27.50	28.75	28.75
CHINA	14.73	15.15	14.29	15.40	15.30	15.45
INDIA	5.35	6.00	5.20	5.25	5.60	5.60
PARAGUAY	2.99	3.05	2.90	3.50	3.40	3.30
OTHER	9.82	9.72	9.87	9.15	8.61	8.64
TOTAL	158.07	159.82	159.88	174.65	182.83	182.91
EXPORTS						
UNITED STATES	23.76	21.90	26.54	27.21	27.49	27.76
BRAZIL	8.75	8.93	11.16	15.50	18.00	17.70
ARGENTINA	3.23	3.23	4.13	7.45	8.75	8.35
PARAGUAY	2.39	2.35	2.12	2.62	2.52	2.42
OTHER	2.33	2.32	2.76	2.75	2.50	2.68
TOTAL	40.46	38.74	46.71	55.53	59.26	58.91
IMPORTS						
EUROPEAN UNION	17.26	16.79	15.66	19.02	19.65	19.91
GERMANY	4.00	4.10	3.44	4.57	4.61	4.64
NETHERLANDS	4.88	5.01	5.26	5.66	5.72	5.75
SPAIN	3.04	3.05	2.74	3.18	3.15	3.20
ITALY	0.85	0.72	0.80	0.79	0.96	0.96
BEL-LUX	1.28	1.24	1.20	1.43	1.38	1.45
PORTUGAL	0.77	0.64	0.62	0.75	1.00	1.00
EASTERN EUROPE	0.19	0.14	0.06	0.13	0.17	0.17
FSU-12	0.21	0.33	0.10	0.06	0.27	0.24
ASIA	13.71	15.08	22.48	26.31	27.77	27.07
CHINA	2.94	3.85	10.10	13.24	14.00	13.50
JAPAN	4.87	4.81	4.90	4.84	5.00	4.95
KOREA, REP OF	1.34	1.40	1.61	1.43	1.53	1.53
TAIWAN	2.39	2.15	2.30	2.40	2.30	2.30
INDONESIA	0.82	1.07	1.36	1.58	1.83	1.68
MID-EAST/N AFR	1.24	1.56	1.86	2.34	2.79	2.79
LATIN AMERICA	6.55	5.75	6.49	6.97	7.04	7.14
MEXICO	3.48	3.76	3.95	4.40	4.53	4.53
BRAZIL	0.90	0.60	1.00	0.90	0.90	0.90
OTHER	0.74	0.88	1.14	1.07	1.70	1.70
TOTAL	39.90	40.52	47.79	55.90	59.38	59.01
CRUSH						
UNITED STATES	43.46	43.26	42.94	44.65	45.59	45.72
LATIN AMERICA	38.37	44.58	44.92	47.24	49.89	50.01
BRAZIL	19.90	21.01	21.20	22.50	23.00	23.00
ARGENTINA	12.89	17.51	17.08	17.50	19.50	19.50
MEXICO	3.60	3.95	4.10	4.45	4.60	4.60
EUROPEAN UNION	16.15	16.24	14.43	17.52	18.22	18.31
FSU-12	0.40	0.51	0.41	0.46	0.67	0.63
EASTERN EUROPE	0.47	0.41	0.45	0.36	0.50	0.50
ASIA	21.76	26.85	28.83	33.56	36.91	36.91
JAPAN	3.72	3.70	3.75	3.75	3.88	3.88
CHINA	8.45	12.61	15.07	18.90	21.70	21.70
TAIWAN	2.04	1.90	1.99	2.10	2.01	2.01
INDIA	4.77	5.40	4.40	4.53	4.80	4.80
OTHER	3.61	3.97	4.32	4.73	4.94	4.94
TOTAL	124.22	135.82	136.29	148.52	156.73	157.03
ENDING STOCKS						
UNITED STATES	5.44	9.48	7.90	6.74	7.77	7.35
BRAZIL	6.80	6.80	7.65	7.10	7.00	7.30
ARGENTINA	7.23	6.16	5.68	7.67	7.24	7.94
OTHER	5.61	4.20	5.80	7.31	6.69	6.25
TOTAL	25.07	26.64	27.02	28.82	28.70	28.84
U.S. SEASON AVG.PRICE ($/bu)	6.47	4.93	4.63	4.54	3.90-4.70	4.00-4.60

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JANUARY 2001/02	FEBRUARY 2001/02
PRODUCTION						
UNITED STATES	34.63	34.29	34.10	35.73	36.37	36.37
LATIN AMERICA	30.45	35.26	35.42	37.50	39.69	39.78
BRAZIL	15.73	16.60	16.75	17.79	18.25	18.25
ARGENTINA	10.30	13.85	13.45	14.00	15.60	15.60
MEXICO	2.87	3.15	3.25	3.53	3.65	3.65
EUROPEAN UNION	12.87	12.92	11.47	13.99	14.49	14.59
EASTERN EUROPE	0.50	0.37	0.35	0.28	0.40	0.38
FSU-12	0.32	0.40	0.33	0.37	0.53	0.51
ASIA	17.21	21.17	22.76	26.48	29.02	29.10
JAPAN	2.89	2.87	2.91	2.91	2.96	3.01
CHINA	6.72	10.02	11.98	14.95	17.17	17.17
TAIWAN	2.23	2.24	1.99	2.35	2.30	2.36
INDIA	3.80	4.21	3.44	3.53	3.75	3.75
OTHER	2.87	3.16	3.41	3.74	3.97	3.97
TOTAL	98.84	107.55	107.85	118.09	124.47	124.70
EXPORTS						
UNITED STATES	8.46	6.46	6.65	6.95	7.17	7.17
BRAZIL	9.59	9.83	9.93	10.50	10.85	10.85
ARGENTINA	9.85	13.40	13.75	13.95	15.25	15.25
EUROPEAN UNION	5.22	5.06	5.54	6.31	6.19	6.32
INDIA	2.60	2.80	2.35	2.05	2.20	2.20
OTHER	1.23	1.20	1.44	1.60	1.68	1.78
TOTAL	36.95	38.75	39.66	41.36	43.34	43.57
IMPORTS						
EUROPEAN UNION	17.09	19.93	19.81	20.60	20.86	21.11
FRANCE	3.65	4.11	4.15	4.39	4.25	4.30
GERMANY	2.05	2.06	1.93	2.11	2.20	2.20
NETHERLANDS	1.60	2.38	2.66	2.75	2.85	2.85
ITALY	1.85	2.15	2.20	2.63	2.50	2.60
EASTERN EUROPE	2.33	2.47	2.58	3.06	3.09	3.16
FSU-12	0.33	0.43	0.49	0.31	0.32	0.38
ASIA & OCEANIA	9.73	7.84	7.53	7.66	8.31	8.20
CHINA	4.20	1.40	0.63	0.10	0.30	0.20
PHILLIPINES	1.05	1.06	1.10	1.25	1.30	1.30
MID-EAST/N AFR	3.42	3.70	4.08	4.46	4.76	4.76
EGYPT	0.62	0.80	0.92	1.05	1.15	1.15
LATIN AMERICA	3.37	3.58	3.90	3.97	4.37	4.28
OTHER	1.29	1.35	1.43	1.51	1.80	1.81
TOTAL	37.57	39.30	39.82	41.58	43.51	43.70
CONSUMPTION						
UNITED STATES	26.21	27.81	27.53	28.75	29.35	29.35
LATIN AMERICA	13.18	14.20	15.35	15.96	16.63	16.65
BRAZIL	6.10	6.65	7.20	7.38	7.64	7.64
ARGENTINA	0.20	0.20	0.21	0.22	0.23	0.23
MEXICO	3.07	3.30	3.54	3.79	4.03	4.03
EUROPEAN UNION	24.74	27.68	25.87	28.30	29.10	29.34
FRANCE	4.05	4.43	4.38	4.89	4.95	5.00
GERMANY	3.67	4.17	3.60	4.26	4.38	4.42
NETHERLANDS	2.76	3.32	3.01	3.27	3.34	3.30
ITALY	3.12	3.38	3.24	3.54	3.57	3.69
SPAIN	3.92	4.72	4.43	4.89	4.86	4.99
FSU-12	0.65	0.76	0.84	0.71	0.85	0.88
EASTERN EUROPE	2.72	2.88	2.92	3.29	3.48	3.54
POLAND	0.96	0.85	0.89	1.08	1.15	1.15
ASIA & OCEANIA	24.62	25.96	28.03	32.02	35.02	34.89
JAPAN	3.67	3.65	3.66	3.57	3.87	3.87
CHINA	10.90	11.42	12.58	14.94	17.32	17.12
TAIWAN	1.63	1.55	1.66	1.71	1.66	1.67
KOREA, REP OF	1.82	1.98	2.09	2.19	2.09	2.09
MID-EAST/N AFR	4.43	4.90	5.52	6.07	6.73	6.74
OTHER	2.75	2.83	3.00	3.20	3.36	3.37
TOTAL	99.30	107.02	109.06	118.29	124.53	124.76
ENDING STOCKS						
UNITED STATES	0.20	0.30	0.27	0.35	0.25	0.25
BRAZIL	0.98	1.19	0.90	0.99	0.99	0.99
ARGENTINA	0.53	0.78	0.27	0.10	0.22	0.22
OTHER	2.14	2.66	2.43	2.44	2.53	2.50
TOTAL	3.84	4.93	3.87	3.89	3.99	3.96
U.S. SEASON AVG.PRICE ($/s.t)	185.54	138.5	167.70	173.60	150-165	150-165

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JANUARY 2001/02	FEBRUARY 2001/02
PRODUCTION						
UNITED STATES	8.23	8.20	8.09	8.36	8.47	8.50
LATIN AMERICA	6.95	8.15	8.30	8.80	9.32	9.34
BRAZIL	3.74	3.93	4.03	4.32	4.45	4.45
ARGENTINA	2.24	3.16	3.13	3.22	3.59	3.59
MEXICO	0.61	0.67	0.70	0.76	0.78	0.78
EUROPEAN UNION	2.91	2.92	2.60	3.15	3.28	3.28
FSU-12	0.06	0.07	0.07	0.07	0.10	0.10
EASTERN EUROPE	0.08	0.07	0.08	0.06	0.09	0.09
ASIA	3.72	4.56	4.90	5.73	6.30	6.30
JAPAN	0.67	0.67	0.67	0.67	0.69	0.69
CHINA	1.38	2.05	2.48	3.15	3.63	3.63
TAIWAN	0.33	0.31	0.33	0.35	0.33	0.33
INDIA	0.86	0.97	0.79	0.82	0.86	0.86
OTHER	0.62	0.68	0.76	0.82	0.87	0.87
TOTAL	22.57	24.66	24.79	27.00	28.42	28.46
EXPORTS						
UNITED STATES	1.40	1.08	0.62	0.64	1.13	1.09
BRAZIL	1.19	1.38	1.20	1.53	1.50	1.52
ARGENTINA	2.10	3.14	3.04	3.24	3.46	3.48
EUROPEAN UNION	1.75	1.71	1.69	1.78	1.78	1.83
OTHER	0.77	0.88	0.73	0.71	0.74	0.74
TOTAL	7.21	8.18	7.28	7.89	8.62	8.65
IMPORTS						
UNITED STATES	0.03	0.04	0.04	0.03	0.04	0.04
EUROPEAN UNION	0.62	0.68	0.58	0.64	0.63	0.64
FSU-12	0.13	0.20	0.23	0.30	0.33	0.32
EASTERN EUROPE	0.13	0.15	0.13	0.14	0.18	0.18
ASIA	2.88	3.45	2.72	2.76	3.22	3.22
CHINA	1.65	0.95	0.56	0.08	0.40	0.40
INDIA	0.24	0.83	0.79	1.40	1.30	1.30
PAKISTAN	0.16	0.41	0.23	0.23	0.25	0.25
MID-EAST/N AFR	1.44	1.78	1.74	2.02	2.20	2.20
IRAN	0.70	0.96	0.76	0.92	0.93	0.93
MOROCCO	0.12	0.23	0.26	0.32	0.31	0.31
TURKEY	0.15	0.13	0.14	0.11	0.17	0.17
TUNISIA	0.13	0.14	0.15	0.16	0.18	0.18
LATIN AMERICA	1.23	1.30	1.33	1.33	1.41	1.41
BRAZIL	0.20	0.21	0.22	0.21	0.20	0.20
MEXICO	0.10	0.11	0.12	0.07	0.10	0.10
CHILE	0.09	0.08	0.09	0.09	0.10	0.10
PERU	0.22	0.15	0.13	0.13	0.14	0.14
COLOMBIA	0.14	0.12	0.12	0.14	0.15	0.15
OTHER	0.35	0.32	0.37	0.45	0.53	0.54
TOTAL	6.81	7.91	7.13	7.67	8.55	8.55
CONSUMPTION						
UNITED STATES	6.92	7.10	7.28	7.36	7.58	7.60
LATIN AMERICA	4.66	4.90	5.13	5.34	5.54	5.56
BRAZIL	2.75	2.85	3.00	3.10	3.16	3.16
ARGENTINA	0.10	0.11	0.11	0.11	0.12	0.12
MEXICO	0.68	0.77	0.79	0.82	0.87	0.87
EUROPEAN UNION	1.80	1.88	1.50	2.02	2.11	2.08
FSU-12	0.17	0.27	0.29	0.34	0.45	0.43
EASTERN EUROPE	0.19	0.21	0.20	0.20	0.26	0.26
ASIA	6.27	7.74	7.27	8.28	9.15	9.15
JAPAN	0.67	0.68	0.68	0.68	0.69	0.69
CHINA	2.95	3.08	2.87	3.23	3.90	3.90
TAIWAN	0.38	0.37	0.38	0.39	0.40	0.40
KOREA, REP OF	0.25	0.33	0.34	0.32	0.33	0.33
INDIA	1.10	1.81	1.58	2.22	2.16	2.16
PAKISTAN	0.16	0.41	0.24	0.26	0.28	0.28
BANGLADESH	0.26	0.46	0.49	0.39	0.55	0.55
MID-EAST/N AFR	1.55	1.79	1.94	2.25	2.51	2.51
IRAN	0.63	0.81	0.80	0.95	0.98	0.98
MOROCCO	0.16	0.27	0.29	0.36	0.36	0.36
TURKEY	0.18	0.14	0.15	0.12	0.19	0.19
OTHER	0.70	0.68	0.78	0.86	0.92	0.93
TOTAL	22.26	24.56	24.40	26.65	28.51	28.51
ENDING STOCKS						
UNITED STATES	0.63	0.69	0.91	1.31	1.10	1.15
BRAZIL	0.41	0.32	0.36	0.26	0.25	0.23
ARGENTINA	0.33	0.25	0.23	0.10	0.11	0.09
OTHER	0.98	0.92	0.91	0.87	0.92	0.92
TOTAL	2.35	2.18	2.41	2.54	2.38	2.38
U.S. SEASON AVG.PRICE (c/lb)	25.84	19.9	15.6	14.15	14.50-16.50	14.50-16.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

		SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1999/00	2000/01	2001/02	1999/00	2000/01	2001/02	1999/00	2000/01	2001/02
EXPORTERS	MARKETING YEAR									
UNITED STATES 1/	(OCT-SEP)	26,537	27,206	27,760	6,652	6,951	7,167	624	638	1,089
BRAZIL	(OCT-SEP)	11,161	15,500	17,700	9,932	10,500	10,850	1,200	1,530	1,519
ARGENTINA	(OCT-SEP)	4,131	7,450	8,350	13,745	13,950	15,250	3,036	3,240	3,475
EUROPEAN UNION	(OCT-SEP)	1,047	1,339	1,360	5,537	6,307	6,318	1,687	1,779	1,828
INDIA	(OCT-SEP)	0	0	0	2,350	2,050	2,200	0	0	0
PARAGUAY	(OCT-SEP)	2,120	2,620	2,420	430	530	530	92	115	105
OTHER	2/	1,716	1,412	1,316	1,014	1,072	1,251	641	591	637
WORLD TOTAL	2/	46,712	55,527	58,906	39,660	41,360	43,566	7,280	7,893	8,653
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	15,663	19,022	19,910	19,806	20,597	21,108	584	643	641
GERMANY	(OCT-SEP)	3,444	4,567	4,640	1,933	2,110	2,200	51	55	55
NETHERLANDS	(OCT-SEP)	5,264	5,659	5,750	2,655	2,750	2,850	108	95	105
SPAIN	(OCT-SEP)	2,741	3,177	3,200	2,492	2,660	2,825	18	25	31
ITALY	(OCT-SEP)	804	788	960	2,200	2,632	2,600	10	36	20
BEL-LUX	(OCT-SEP)	1,203	1,428	1,445	1,283	1,427	1,460	225	238	240
PORTUGAL	(OCT-SEP)	623	750	1,000	545	385	320	20	10	10
FRANCE	(OCT-SEP)	467	896	1,050	4,154	4,394	4,300	35	59	60
U.K.	(OCT-SEP)	601	1,082	1,160	1,554	1,200	1,360	25	29	27
DENMARK	(OCT-SEP)	91	129	145	1,556	1,579	1,625	28	32	30
FSU-12	(OCT-SEP)	98	64	235	494	309	377	227	295	320
RUSSIA	(OCT-SEP)	65	10	100	365	215	200	225	295	300
UKRAINE	(OCT-SEP)	0	0	10	20	40	85	2	0	20
EASTERN EUROPE	(OCT-SEP)	57	130	165	2,578	3,060	3,160	125	143	180
POLAND	(OCT-SEP)	5	5	10	900	1,130	1,150	85	90	95
HUNGARY	(OCT-SEP)	2	5	15	680	770	810	2	5	20
ASIA	2/	22,480	26,310	27,070	7,037	7,153	7,644	2,715	2,757	3,218
CHINA	(OCT-SEP)	10,100	13,240	13,500	633	100	200	556	80	400
JAPAN	(OCT-SEP)	4,900	4,835	4,950	756	650	870	2	2	2
TAIWAN	(OCT-SEP)	2,300	2,400	2,300	73	35	60	45	30	65
KOREA, REP OF	(NOV-OCT)	1,605	1,425	1,525	1,087	1,325	1,135	120	120	120
INDONESIA	(OCT-SEP)	1,360	1,575	1,675	1,135	1,670	1,800	15	15	15
THAILAND	(OCT-SEP)	1,100	1,500	1,600	1,100	950	1,075	22	15	5
MALAYSIA	(OCT-SEP)	440	500	580	620	650	660	75	85	80
PHILIPPINES	(JAN-DEC)	460	510	525	1,095	1,250	1,300	30	30	30
INDIA	(OCT-SEP)	0	0	0	0	0	0	790	1,400	1,300
PAKISTAN	(OCT-SEP)	50	165	255	150	90	100	225	225	250
MID-EAST/N AFR	2/	1,863	2,336	2,788	4,083	4,462	4,764	1,736	2,020	2,203
ISRAEL	(OCT-SEP)	590	630	640	71	79	94	15	16	26
IRAN	(OCT-SEP)	510	630	803	390	450	477	760	920	932
EGYPT	(OCT-SEP)	230	334	475	916	1,050	1,145	278	320	350
MOROCCO	(OCT-SEP)	180	230	290	90	60	40	260	319	307
TUNISIA	(OCT-SEP)	0	0	0	250	275	290	145	160	175
ALGERIA	(JAN-DEC)	0	0	0	287	300	336	13	40	90
TURKEY	(NOV-OCT)	313	380	465	509	470	550	139	114	166
OTHER AFRICA	2/	100	101	117	465	508	547	275	347	396
SOUTH AFRICA	(JUN-JUL)	95	100	116	435	467	495	51	119	150
LATIN AMERICA	2/	6,489	6,969	7,137	3,900	3,972	4,277	1,334	1,327	1,414
MEXICO	(SEP-AUG)	3,950	4,400	4,525	285	260	380	118	70	102
VENEZUELA	(OCT-SEP)	400	425	460	550	575	600	280	285	295
CANADA	(AUG-JUL)	455	400	900	809	850	1,100	22	30	70
OTHER	2/	584	567	686	644	665	725	110	106	110
WORLD TOTAL	2/	47,789	55,899	59,008	39,816	41,576	43,702	7,128	7,668	8,552

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEP-AUG FOR SOYBEANS.
2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: February 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1996/97	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
INDIA	TOTAL PRODUCTION	MY	5,999	5,648	5,352	4,865	4,706	5,343
	TOTAL CONSUMPTION	MY	7,829	7,674	9,301	9,955	10,799	10,763
	TOTAL IMPORTS	MY	1,840	1,986	4,579	4,940	6,003	5,410
	PALM OIL	(OCT-SEP)	1,300	1,530	2,900	3,300	4,000	3,900
	SOYBEAN OIL	(OCT-SEP)	49	236	833	790	1,400	1,300
	SUNFLOWERSEED OIL	(OCT-SEP)	420	125	550	570	455	100
FSU-12	TOTAL PRODUCTION	MY	1,597	1,717	1,823	2,719	2,824	2,485
	TOTAL CONSUMPTION	MY	2,243	2,377	2,399	2,826	2,898	3,050
	TOTAL IMPORTS	MY	714	837	820	827	846	1,048
	PALM OIL	(OCT-SEP)	80	70	80	95	120	250
	SUNFLOWERSEED OIL	(SEP-AUG)	367	397	386	357	330	361
	SOYBEAN OIL	(OCT-SEP)	77	125	202	227	295	320
PAKISTAN	TOTAL PRODUCTION	MY	392	413	463	599	562	551
	TOTAL CONSUMPTION	MY	1,669	1,713	1,939	1,994	2,025	2,102
	TOTAL IMPORTS	MY	1,284	1,305	1,409	1,470	1,445	1,560
	PALM OIL	(OCT-SEP)	1,070	1,124	981	1,225	1,190	1,300
	SOYBEAN OIL	(OCT-SEP)	206	163	407	225	225	250
EGYPT	TOTAL PRODUCTION	MY	114	106	93	96	99	138
	TOTAL CONSUMPTION	MY	824	922	979	1,040	1,092	1,140
	TOTAL IMPORTS	MY	710	816	896	944	983	1,002
	SUNFLOWERSEED OIL	(OCT-SEP)	230	240	260	200	110	75
	COTTONSEED OIL	(OCT-SEP)	25	11	6	11	8	6
	PALM OIL	(OCT-SEP)	405	400	450	455	545	571
	SOYBEAN OIL	(OCT-SEP)	50	165	180	278	320	350
IRAN	TOTAL PRODUCTION	MY	54	51	112	152	172	195
	TOTAL CONSUMPTION	MY	905	941	1,137	1,177	1,269	1,319
	TOTAL IMPORTS	MY	921	1,000	1,240	1,100	1,200	1,236
	PALM OIL	(OCT-SEP)	90	100	105	140	170	224
	SOYBEAN OIL	(OCT-SEP)	401	700	960	760	920	932
	SUNFLOWERSEED OIL	(OCT-SEP)	430	200	175	200	110	80
ALGERIA	TOTAL PRODUCTION	MY	26	10	40	25	40	25
	TOTAL CONSUMPTION	MY	348	360	342	350	387	408
	TOTAL IMPORTS	MY	330	342	320	314	348	378
	SUNFLOWERSEED OIL	(JAN-DEC)	230	240	250	225	230	186
	RAPESEED OIL	(JAN-DEC)	30	15	47	33	3	2
MOROCCO	TOTAL PRODUCTION	MY	119	168	164	124	104	124
	TOTAL CONSUMPTION	MY	360	384	413	432	442	448
	TOTAL IMPORTS	MY	248	226	261	301	340	328
	SOYBEAN OIL	(OCT-SEP)	188	120	230	260	319	307
	RAPESEED OIL	(OCT-SEP)	50	30	10	10	5	5
NIGERIA	TOTAL PRODUCTION	MY	825	988	1,131	1,160	1,131	1,179
	TOTAL CONSUMPTION	MY	957	1,075	1,236	1,295	1,346	1,429
	TOTAL IMPORTS	MY	150	120	140	180	250	270
	PALM OIL	(OCT-SEP)	150	120	140	180	250	270
VENEZUELA	TOTAL PRODUCTION	MY	104	122	142	148	163	168
	TOTAL CONSUMPTION	MY	376	409	558	582	600	611
	TOTAL IMPORTS	MY	262	287	417	433	439	439
	SUNFLOWERSEED OIL	(OCT-SEP)	125	130	135	140	140	130
	SOYBEAN OIL	(OCT-SEP)	121	150	270	280	285	295
CHINA	TOTAL PRODUCTION	MY	6,650	7,069	8,311	9,799	10,525	10,885
	TOTAL CONSUMPTION	MY	9,831	10,336	10,785	11,528	12,600	13,362
	TOTAL IMPORTS	MY	3,389	3,437	2,458	1,911	2,145	2,658
	PALM OIL	(OCT-SEP)	1,350	1,300	1,275	1,200	1,900	2,100
	SOYBEAN OIL	(OCT-SEP)	1,674	1,650	950	556	80	400
	RAPESEED OIL	(OCT-SEP)	281	400	175	40	40	40
BANGLADESH	TOTAL PRODUCTION	MY	128	138	143	182	163	112
	TOTAL CONSUMPTION	MY	523	563	708	876	858	1,001
	TOTAL IMPORTS	MY	405	420	577	680	682	886
	SOYBEAN OIL	(OCT-SEP)	235	260	500	460	376	560
	PALM OIL	(OCT-SEP)	140	130	50	190	275	305
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	16,008	16,430	17,774	19,869	20,489	21,205
	TOTAL CONSUMPTION	MY	25,865	26,754	29,797	32,055	34,316	35,633
	TOTAL IMPORTS	MY	10,253	10,776	13,117	13,100	14,681	15,215
	PALM OIL	MY	4,621	4,803	6,011	6,841	8,539	9,034
	RAPESEED OIL	MY	540	724	613	373	184	162
	SOYBEAN OIL	MY	3,051	3,634	4,537	3,849	4,260	4,804
	SUNFLOWERSEED OIL	MY	1,821	1,419	1,794	1,742	1,420	957

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: February 2002

TABLE 10
UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1992/93(92)	29,618	2.311	68,442	116	21,742	39,462	46,586	8,972
1993/94(93)	30,132	1.973	59,463	551	16,524	39,218	45,784	6,678
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	52,721	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	759	27,395	47,902	57,474	8,985
2000/01(00)	36,805	2.307	84,891	816	28,079	49,021	58,784	7,829
2001/02(01)	37,333	2.408	89,913	565	28,786	50,461	60,867	8,654
MAJOR PROTEIN MEALS								
1992/93(92)	-	-	29,938	981	5,928	-	25,031	223
1993/94(93)	-	-	30,284	1,024	5,106	-	26,225	200
1994/95(94)	-	-	33,240	860	6,355	-	27,683	262
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,698	-	30,009	299
1998/99(98)	-	-	36,799	1,208	6,717	-	31,256	333
1999/00(99)	-	-	36,697	1,237	6,849	-	31,121	297
2000/01(00)	-	-	38,183	1,165	7,193	-	32,056	396
2001/02(01)	-	-	38,917	1,095	7,410	-	32,695	303
MAJOR VEGETABLE AND MARINE OILS								
1992/93(92)	-	-	7,252	1,326	1,063	-	7,804	991
1993/94(93)	-	-	7,382	1,345	1,093	-	7,851	774
1994/95(94)	-	-	8,486	1,294	1,953	-	7,862	739
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,437	1,637	-	9,215	999
1999/00(99)	-	-	9,371	1,526	1,133	-	9,549	1,214
2000/01(00)	-	-	9,503	1,691	1,057	-	9,660	1,691
2001/02(01)	-	-	9,725	1,635	1,551	-	10,034	1,466

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED
MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 11
UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1992/93(92)	23,566	2.530	59,612	56	20,972	34,808	38,319	7,955
1993/94(93)	23,191	2.194	50,885	175	16,006	34,716	37,318	5,691
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/2000(99)	29,318	2.463	72,224	114	26,537	42,938	47,388	7,897
2000/2001(00)	29,303	2.561	75,055	97	27,206	44,652	49,100	6,743
2001/2002(01)	29,542	2.663	78,669	136	27,760	45,722	50,437	7,351
SOYBEAN MEAL (OCT-SEP)								
1992/93(92)	-	-	27,546	84	5,673	-	21,981	185
1993/94(93)	-	-	27,682	63	4,867	-	22,927	136
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/2000(99)	-	-	34,102	45	6,652	-	27,529	266
2000/2001(00)	-	-	35,733	46	6,951	-	28,746	348
2001/2002(01)	-	-	36,371	45	7,167	-	29,347	250
SOYBEAN OIL (OCT-SEP)								
1992/93(92)	-	-	6,250	5	663	-	5,903	705
1993/94(93)	-	-	6,328	31	695	-	5,869	500
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/2000(99)	-	-	8,085	37	624	-	7,282	905
2000/2001(00)	-	-	8,362	33	638	-	7,357	1,305
2001/2002(01)	-	-	8,496	35	1,089	-	7,597	1,150

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 12
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1993/94(92)	10,625	2.118	22,500	0	4,184	16,765	18,315	832
1994/95(93)	11,440	2.159	24,700	900	5,395	18,736	20,386	651
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,772	475
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	560
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,117	470
2000/01(99)	13,600	2.515	34,200	800	11,779	21,450	23,091	600
2001/02(00)	13,970	2.777	38,800	900	15,600	22,500	24,190	510
2002/03(01)	15,650	2.716	42,500	900	17,835	23,635	25,375	700
SOYBEAN MEAL (FEB-JAN)								
1993/94(92)	-	-	13,161	0	9,301	-	3,801	526
1994/95(93)	-	-	14,726	0	10,519	-	4,299	434
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	118	9,865	-	7,200	410
2001/02(00)	-	-	17,727	180	10,450	-	7,475	392
2002/03(01)	-	-	18,625	100	11,017	-	7,700	400
SOYBEAN OIL (FEB-JAN)								
1993/94(92)	-	-	3,154	93	771	-	2,342	257
1994/95(93)	-	-	3,522	320	1,556	-	2,399	144
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,133	-	3,000	210
2001/02(00)	-	-	4,209	250	1,450	-	2,975	244
2002/03(01)	-	-	4,468	300	1,568	-	3,195	249

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 13
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1993/94(92)	4,900	2.316	11,350	0	2,274	8,667	9,121	155
1994/95(93)	5,400	2.296	12,400	0	2,957	8,718	9,276	322
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,740	215
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,375	340
2001/02(00)	10,380	2.649	27,500	420	7,600	18,700	19,660	1,000
2002/03(01)	11,100	2.590	28,750	300	8,465	19,975	20,985	600
SOYBEAN MEAL (APR-MAR)								
1993/94(92)	-	-	6950	0	6844	-	175	161
1994/95(93)	-	-	7047	0	6731	-	185	292
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13200	0	13400	-	215	219
2001/02(00)	-	-	14960	0	14560	-	219	400
2002/03(01)	-	-	15980	0	15730	-	225	425
SOYBEAN OIL (APR-MAR)								
1993/94(92)	-	-	1499	0	1409	-	75	45
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	3075	-	104	31
2001/02(00)	-	-	3440	0	3270	-	120	81
2002/03(01)	-	-	3675	0	3525	-	155	76

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 14
ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1993/94(92)	2,300	1.348	3,100	0	200	2,850	2,900	136
1994/95(93)	2,070	1.860	3,850	0	580	3,240	3,290	116
1995/96(94)	2,800	2.107	5,900	0	884	4,951	5,011	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,125	6,185	193
2000/01(99)	3,477	1.726	6,000	0	220	5,200	5,260	713
2001/02(00)	1,886	1.617	3,050	0	85	3,480	3,525	153
2002/03(01)	2,000	1.700	3,400	0	100	3,300	3,350	103
SUNFLOWERSEED MEAL (MAR-FEB)								
1993/94(92)	-	-	1,197	0	1,057	-	120	134
1994/95(93)	-	-	1,393	0	1,300	-	120	107
1995/96(94)	-	-	2,129	0	1,996	-	150	90
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,450	0	1,300	-	185	93
2002/03(01)	-	-	1,380	0	1,195	-	185	93
SUNFLOWERSEED OIL (MAR-FEB)								
1993/94(92)	-	-	1,112	0	775	-	371	106
1994/95(93)	-	-	1,280	0	920	-	390	76
1995/96(94)	-	-	1,980	0	1,556	-	419	81
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,420	0	890	-	546	55
2002/03(01)	-	-	1,350	0	825	-	535	45

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	8,636	9,515	11,468	9,031	8,636
SUNFLOWERSEED	4,038	3,400	3,207	3,327	3,276
SOYBEANS	1,570	1,541	1,147	1,039	1,247
OTHER	726	720	836	806	797
TOTAL	14,970	15,176	16,658	14,203	13,956
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	24,740	27,677	25,874	28,297	29,341
SUNFLOWERSEED	4,562	4,700	4,365	3,736	3,180
RAPESEED	5,447	5,598	6,106	5,640	5,643
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,049	4,090	4,347	4,805	4,973
TOTAL 3/	38,798	42,065	40,692	42,478	43,137
TOTAL SME 4/	40,254	43,231	41,841	43,495	44,116
OIL CONSUMPTION 1/					
SOYBEAN	1,799	1,879	1,499	2,018	2,084
OLIVE	1,694	1,840	1,823	1,851	1,820
SUNFLOWERSEED	2,020	2,027	1,970	1,951	1,759
RAPESEED	2,372	2,673	2,982	3,256	3,189
OTHER	3,431	3,357	3,746	4,144	4,419
TOTAL	11,316	11,776	12,020	13,220	13,271
IMPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEANS	16,616	16,026	14,502	18,021	18,893
SOYBEAN MEAL	13,640	16,425	16,524	17,695	18,168
SUNFLOWERSEED	2,113	2,821	2,141	2,039	1,047
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,239	1,062	1,468	1,993	1,788
SOYBEAN OIL	1,142	1,052	1,011	1,063	1,128
RAPESEED OIL	650	649	593	365	333

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS
2/ BASED ON EC IMPORT DATA ONLY
3/ CORN GLUTEN FEED/MEAL NOT INCLUDED
4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.
5/ OCTOBER-SEPTEMBER YEARS
6/ DOES NOT INCLUDE THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	71	125	135	148	148
SOYBEANS	280	297	334	342	350
SUNFLOWERSEED	2,831	3,000	4,150	3,915	2,700
TOTAL	3,182	3,422	4,619	4,405	3,198
PROTEIN MEAL CONSUMPTION					
SOYBEAN	320	561	660	530	560
SUNFLOWERSEED	613	720	1,090	1,200	950
RAPESEED	17	39	47	56	60
FISH	187	176	205	190	195
TOTAL 1/	1,137	1,496	2,002	1,976	1,765
TOTAL SME 2/	1,181	1,523	2,019	1,977	1,781
OIL CONSUMPTION					
SOYBEAN	100	239	280	323	383
COTTONSEED	8	1	3	5	5
SUNFLOWERSEED	960	1,005	1,185	1,250	1,125
RAPESEED	208	143	146	113	125
OTHER	70	80	95	122	248
TOTAL 1/	1,346	1,468	1,709	1,813	1,886
IMPORTS 3/					
SOYBEANS	14	200	65	10	100
SOYBEAN MEAL	160	350	365	215	200
SUNFLOWERSEED OIL	290	260	190	150	180
EXPORTS 3/					
SUNFLOWERSEED	950	890	855	700	180
SOYBEANS	57	80	45	10	10
SUNFLOWERSEED OIL	35	55	195	160	95
FISHMEAL	5	10	10	10	10

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS
2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT
3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: FEBRUARY 2002

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	8,280	8,100	6,900	7,960	9,560
PEANUTS	9,648	11,886	12,639	14,440	14,500
RAPESEED	9,578	8,300	10,132	11,381	11,700
SOYBEANS	14,728	15,152	14,290	15,400	15,450
SUNFLOWERSEED	1,176	1,465	1,800	1,954	1,770
TOTAL	43,410	44,903	45,761	51,135	52,980
PROTEIN MEAL CONSUMPTION					
SOYBEAN	10,897	11,416	12,579	14,940	17,115
COTTONSEED	2,861	2,873	2,440	2,575	3,130
RAPESEED	5,529	5,570	6,909	7,120	6,570
PEANUT	1,998	2,411	2,506	2,651	2,567
OTHER	1,351	1,603	1,988	1,689	1,669
TOTAL 1/	22,636	23,873	26,422	28,975	31,051
TOTAL SME 2/	21,147	22,505	24,916	27,292	29,387
OIL CONSUMPTION					
SOYBEAN	2,953	3,080	2,871	3,225	3,900
COTTONSEED	945	963	850	900	1,090
PALM	1,300	1,275	1,200	1,900	2,100
RAPESEED	3,274	3,325	4,285	4,165	3,850
PEANUT	1,645	1,919	2,020	2,115	2,122
SUNFLOWER	169	183	199	185	195
OTHER	219	223	302	295	300
TOTAL 1/	10,505	10,968	11,727	12,785	13,557
IMPORTS 3/					
SOYBEANS	2,940	3,850	10,100	13,240	13,500
RAPESEED	288	2,150	3,675	2,360	800
FISHMEAL	448	650	1,000	750	700
SOYMEAL	4198	1400	633	100	200
PALM OIL	1,300	1,275	1,200	1,900	2,100
SOYBEAN OIL	1,650	950	556	80	400
RAPESEED OIL	400	175	40	40	40
EXPORTS 3/					
SOYBEANS	168	187	225	208	200
PEANUTS	175	360	540	550	525
SOYBEAN MEAL	18	7	29	110	250
COTTONSEED MEAL	100	72	145	125	150
RAPESEED MEAL	60	350	1,000	650	600
RAPESEED OIL	80	50	5	50	40

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS
2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT
3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	5,238	5,470	5,170	4,800	5,000
PEANUTS	7,580	7,450	5,500	5,700	7,800
RAPESEED	4,935	4,900	5,110	3,725	4,600
SOYBEANS	5,350	6,000	5,200	5,250	5,600
SUNFLOWERSEED	1,150	1,200	1,300	1,250	1,400
TOTAL	24,253	25,020	22,280	20,725	24,400
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,200	1,342	1,156	1,480	1,550
COTTONSEED	1,865	1,965	1,845	1,710	1,789
RAPESEED	2,400	2,440	2,720	2,450	2,560
PEANUT	2,325	2,400	1,735	1,800	2,405
OTHER	730	772	828	798	845
TOTAL 1/	8,520	8,919	8,284	8,238	9,149
TOTAL SME 2/	7,587	7,954	7,169	7,237	8,178
OIL CONSUMPTION					
SOYBEAN	1,095	1,805	1,582	2,215	2,164
COTTONSEED	584	618	615	538	531
PALM	1,600	2,310	3,500	4,130	3,950
RAPESEED	1,716	1,491	1,560	1,270	1,345
PEANUT	1,754	1,675	1,200	1,250	1,700
OTHER	925	1,402	1,498	1,396	1,073
TOTAL 1/	7,674	9,301	9,955	10,799	10,763
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	125	550	570	455	100
PALM OIL	1,530	2,900	3,300	4,000	3,900
SOYBEAN OIL	236	833	790	1,400	1,300
RAPESEED OIL	66	241	160	50	25
EXPORTS 3/					
PEANUTS	50	40	100	100	125
PEANUT MEAL	220	50	10	10	60
SOYBEAN MEAL	2,600	2,800	2,350	2,050	2,200
RAPESEED MEAL	1,000	160	130	50	150

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS
2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT
3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: FEBRUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1985/86	530	4,773	4,065	625	613
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96					
OCT-DEC		2,156	1,650		
JAN-MAR		1,637	1,519		
APR-JUN		2,060	1,640		
JUL-SEP		2,402	1,930		
TOTAL 3/	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,594	1,340
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,620		
APR-JUN		2,832	2,680		
JUL-SEP		2,979	2,405		
TOTAL 3,4/	1,340	11,937	10,500	1,671	1,216
2001/2002					
OCT-DEC		3,155	2,830		
JAN-MAR		2,650	2,600		
APR-JUN					
JUL-SEP					
TOTAL 5/	1,216	12,200	10,750	1,706	1,060

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.
2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.
3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE AND MARKETING YEAR EXPORTS REPRESENT NET EXPORTS.
4/ PRELIMINARY
5/ FORECAST
6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

February 2002

TABLE 20. SELECTED MONTHLY PRICES AND RATIOS

ITEM & UNIT		12-MO AV. END JAN			DECEMBER			JANUARY			JAN 02 % CH FM	
		2001	2002	%CH	2000	2001	%CH	2001	2002 1/	%CH	12MO AV	DEC 01
SOYBEANS:	NEARBY FUTURES ($/MT)	183	167	-9%	186	160	-14%	176	160	-9%	-4%	0%
	NOVEMBER FUTURES ($/MT)	190	170	-11%	193	166	-14%	180	165	-9%	-3%	-1%
	FARM ($/MT)	174	162	-7%	176	154	-12%	172	157	-9%	-3%	2%
	ILL. CRUSHER ($/MT)	182	169	-7%	186	161	-13%	175	161	-8%	-5%	0%
	ILL. CENT.($/mt)	176	163	-7%	181	157	-13%	170	156	-8%	-4%	0%
	ROTTERDAM ($/MT)	209	194	-7%	212	189	-11%	205	188	-8%	-3%	-1%
	BRAZIL 2/ ($/MT)	187	176	-6%	195	173	-11%	189	178	-6%	1%	3%
	ARGENTINA 3/ ($/MT)	186	169	-9%	196	168	-15%	178	167	-6%	-1%	-1%
	ROTT. LESS FARM ($/MT)	35	33	-7%	36	35	-5%	33	31	-6%	-5%	-10%
SOY MEAL:	DECATUR 48% ($/MT)	194	183	-6%	216	170	-21%	202	174	-14%	-5%	2%
	ROTTERDAM ($/MT)	192	178	-7%	223	173	-22%	215	182	-15%	2%	5%
	ROTTERDAM (ECU/MT)	210	200	-5%	248	194	-22%	229	206	-10%	3%	6%
	BRAZIL 2/ ($/MT)	192	179	-7%	219	175	-20%	201	184	-9%	2%	5%
	ARGENTINA 3/ ($/MT)	170	158	-7%	194	147	-24%	190	155	-19%	-2%	5%
SOY OIL:	DECATUR ($/MT)	325	324	-1%	289	333	15%	276	327	18%	1%	-2%
	ROTTERDAM ($/MT)	333	361	8%	321	403	26%	306	389	27%	8%	-3%
	BRAZIL 2/ ($/MT)	300	317	6%	288	358	24%	273	360	32%	14%	1%
	ARGENTINA 3/ ($/MT)	304	315	4%	289	357	23%	281	359	28%	14%	1%
PRICE	US SOYBEANS AT FARM (%)	17%	16%		16%	17%		16%	17%		9%	1%
VARABILITY 4/	US CORN AT FARM (%)	27%	21%		32%	12%		32%	12%		-44%	0%
	48% SOY MEAL,DECATUR (%)	26%	22%		22%	18%		22%	18%		-17%	1%
	SOY OIL, DECATUR (%)	23%	31%		29%	32%		34%	32%		4%	-1%
	PALM OIL, FOB MAL. (%)	38%	53%		48%	56%		53%	54%		2%	-4%
PALM OIL:	MALAYSIA RBD FOB ($/MT)	270	259	-4%	210	302	44%	200	322	61%	24%	7%
	MALAYSIA OLEIN FOB ($/MT)	289	273	-5%	223	318	43%	212	336	58%	23%	6%
	U.S. ($/MT)	363	358	-1%	314	395	26%	316	407	29%	14%	3%
COCONUT OIL:	U.S. ($/MT)	504	348	-31%	373	345	-8%	361	366	2%	5%	6%
	ROTTERDAM ($/MT)	422	322	-24%	329	339	3%	319	362	13%	13%	7%
TRADE WEIGHTED OIL PRICE 5/ ROTT ($/MT)		332	366	10%	315	426	35%	305	413	35%	13%	-3%
PRICE DIFFERENCE FROM U.S. SOYBEAN OIL:												
SOYBEAN OIL:	ARGENTINA (%)	-7%	-3%		0%	7%		2%	10%			
PALM OIL:	MALAYSIA RBD (%)	-17%	-20%		-27%	-9%		-28%	-1%			
	MALAYSIA OLEIN (%)	-11%	-15%		-23%	-4%		-23%	3%			
	U.S. (%)	12%	11%		8%	19%		14%	25%			
COCONUT OIL:	U.S. (%)	55%	7%		29%	4%		31%	12%			
	ROTTERDAM (%)	30%	-1%		14%	2%		15%	11%			
CORN:	FARM ($/MT)	73	75	2%	78	78	1%	78	78	0%	5%	0%
FEED WHEAT-EU:	ROTTERDAM 6/ ($/MT)	108	97	-10%	101	93	-8%	107	93	-13%	-4%	0%
	ROTTERDAM (ECU/MT)	118	109	-8%	113	104	-8%	114	105	-8%	-3%	1%
VALUE OF EURO:	(U.S. DOLLARS/EURO)	0.92	0.89	-3%	0.90	0.89	-1%	0.94	0.88	-6%	-1%	-1%
SOYBEANS/CORN 7/:	U.S.	2.56	2.32	-9%	2.43	2.12	-13%	2.36	2.16	-9%	-7%	2%
SOYBEANS/COTTON:	U.S.	9.46	11.77	24%	8.27	13.04	58%	8.98	14.72	64%	25%	13%
48% SOY MEAL/CORN:	U.S.	2.66	2.47	-7%	2.78	2.18	-22%	2.59	2.23	-14%	-9%	2%
SOY MEAL/FEED WHEAT:	E.U.	1.80	1.85	3%	2.20	1.86	-15%	2.01	1.96	-3%	6%	5%
SOY OIL/CORN:	U.S.	4.46	4.35	-3%	3.73	4.27	15%	3.54	4.19	18%	-4%	-2%
WHEAT/CORN 7/:	U.S.	1.40	1.50	7%	1.46	1.46	0%	1.43	1.48	4%	-1%	2%
SOY OIL/FEED WHEAT:	E.U.	3.09	3.76	22%	3.17	4.34	37%	2.87	4.18	46%	11%	-4%
FEED PROFITABILITY 8/:	U.S.	1.49	1.54	3%	1.47	1.39	-5%	1.41	1.40	0%	-9%	1%
HOG/CORN PRICE RATIO:	U.S.	23.27	23.34	0%	20.20	16.82	-17%	18.79	18.43	-2%	-21%	10%
BROILER/FEED PRICE RATIO 9/:	U.S.	6.94	8.19	18%	6.48	7.73	19%	6.51	7.64	17%	-7%	-1%
CRUSH MARGIN:	U.S. ($/MT)	27.32	30.25	11%	32.53	29.23	-10%	31.46	31.66	1%	5%	8%
SOY OIL PROD. VAL :	(%)	29.29	30.28	3%	24.50	32.27	32%	24.94	31.33	26%	3%	-3%
US SOYBEAN EXPORTS 10/	MIL MT	2.25	2.52	12%	2.87	3.78	31%	2.87	4.18	46%	66%	11%
US SOYBEAN CRUSH 11/	MIL MT	3.58	3.77	5%	3.87	4.16	8%	3.99	4.11	3%	9%	-1%
TOTAL US SOBEAN DIS.	MIL MT	5.83	6.29	8%	6.75	7.94	18%	6.87	8.30	21%	32%	4%
US SOY OIL BEG STOCKS	MIL MT	0.94	1.22	29%	0.98	1.26	29%	1.04	1.30	25%	6%	3%
MAL. PALM OIL BEG STKS	MIL MT	1.20	1.21	1%	1.53	1.30	-15%	1.42	1.21	-15%	0%	-6%
SUB-TOTAL OIL STOCKS	MIL MT	2.14	2.43	14%	2.51	2.56	2%	2.46	2.51	2%	3%	-2%

1/ PRELIMINARY. 2/ FOB RIO GRANDE. 3/ FOB BUENOS AIRES. 4/ (12-MO HIGH LESS 12-MO LOW)/12-MO AV. 5/ INCLUDES SOY 35%; PALM 35%; RAPE & SUN 15% EACH. 6/ EU EFFECTIVE INTERVENTION PRICE. 7/ PER BUSHEL. 8/ INDEX OF PRICES RECIEVED BY FARMERS FOR LIVESTOCK & PRODUCTS DIVIDED BY INDEX OF PRICES PAID FOR FEED, 1910-14 BASE. 9/ USING 70/30 CORN/SOYBEAN MEAL RATION. 10/ MONTHLY CENSUS DATA PLUS EXPORT INSPECTIONS FOR MOST RECENT TWO MONTHS. 11. MONTHLY CENSUS DATA PLUS SEASONAL ADJUSTMENTS FOR MOST RECENT MONTH.

7-FEB-2002

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FOREIGN AGRICULTURAL SERVICE, COTTON, OILSEEDS, TOBACCO & SEEDS DIVISION

TABLE 21.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
BEG.	U.S.	U.S.	BRAZIL	ARG	ROTT	U.S.	ROTT	U.S.	ROTT	HAMB	ROTT	ROTT
OCT.1	1/	2/	3/	4/	5/	6/	7/	8/	9/	10/	11/	12/
OCT-SEP AVG.												
90/91-99/00	218	221	227	223	253	624	991	232	226	251	392	246
1990/91	209	210	214	207	241	798	1539	238	N/A	199	247	222
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01												
OCT.	164	166	183	186	204	584	836	129	180	185	210	202
NOV.	167	171	186	189	205	575	913	134	194	189	237	207
DEC.	176	181	195	196	212	602	1030	142	208	200	228	211
JAN.	172	170	189	178	205	653	959	153	214	197	205	207
FEB.	164	163	176	164	200	N/A	913	163	207	191	193	200
MAR.	161	160	166	158	187	N/A	890	165	215	196	182	209
APR.	155	155	158	152	180	N/A	880	169	222	200	183	206
MAY	159	162	159	156	183	N/A	866	167	224	201	189	219
JUN.	164	168	169	165	191	N/A	875	193	227	197	196	223
JUL.	176	184	191	188	210	N/A	834	194	243	215	223	232
AUG.	177	180	193	186	216	531	830	209	246	224	235	244
SEP.	166	166	191	181	211	549	830	190	251	229	210	245
AVERAGE	167	169	180	175	200	582	888	167	219	202	208	217
2001/02												
OCT.	150	152	177	173	187	503	743	181	257	221	195	245
NOV	153	156	178	172	189	465	720	200	308	231	202	245
*DEC.	152	157	172	167	189	417	680	207	314	224	212	244
JAN.												
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	152	155	176	171	188	462	714	196	293	225	203	245

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.
5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.
7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: JANUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 22.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN U.S. 1/	SOYBEAN U.S. 2/	SOYBEAN BRAZIL 3/	SOYBEAN ARG 4/	SOYBEAN ROTT 5/	COTTONSEED U.S. 6/	SUNFLOWERSEED U.S. 7/	SUNFLOWERSEED ROTT 8/	PEANUT U.S. 9/	PEANUT ROTT 10/	FISH HAMB 11/	RAPESEED HAMB 12/	COPRA ROTT 13/	CORN GLUTEN 14/
OCT-SEP AVG.														
90/91-99/00	200	211	198	181	205	162	96	117	187	165	486	143	127	125
1990/91	187	200	178	171	198	145	97	113	206	154	468	131	133	146
1991/92	194	209	184	176	203	155	85	123	170	155	494	139	144	146
1992/93	201	214	185	183	207	178	98	134	191	165	390	157	131	135
1993/94	199	213	182	174	202	181	104	127	215	176	364	152	134	127
1994/95	167	179	172	151	184	123	69	103	142	161	448	134	125	128
1995/96	248	260	256	233	256	210	136	151	223	201	587	180	162	159
1996/97	286	289	289	257	278	212	122	138	256	235	579	175	134	127
1997/98	193	204	201	174	197	159	93	103	231	134	686	139	105	99
1998/99	145	153	150	130	150	121	72	76	110	104	442	105	108	96
1999/00	176	185	182	159	180	141	83	102	122	N/A	407	124	91	91
2000/01														
OCT.	180	189	193	170	194	165	91	111	130	N/A	414	136	84	91
NOV.	188	198	205	178	203	156	94	122	130	N/A	413	143	86	94
DEC.	207	216	219	194	223	177	98	139	130	N/A	463	168	94	105
JAN.	194	202	201	190	215	203	117	124	157	N/A	480	156	97	106
FEB.	174	183	189	172	183	164	121	113	132	N/A	464	135	94	91
MAR.	164	172	166	156	169	152	109	105	130	N/A	443	137	84	88
APR.	165	175	159	153	161	154	95	101	122	N/A	436	122	84	88
MAY	172	182	171	154	172	152	86	111	124	N/A	438	137	94	88
JUN.	179	190	180	159	182	140	88	117	N/A	N/A	457	144	96	91
JUL.	192	203	192	171	186	143	97	124	136	N/A	482	137	95	94
AUG.	188	197	181	159	183	144	105	125	144	N/A	508	134	99	102
SEP.	180	189	186	162	184	145	103	123	139	N/A	507	137	101	102
AVERAGE	182	191	187	168	188	158	100	118	123	N/A	459	141	92	95
2001/02														
OCT.	174	182	181	157	182	145	94	120	127	N/A	509	139	97	101
NOV	173	183	187	156	182	141	94	117	123	N/A	543	137	93	95
*DEC.	162	170	175	147	173	145	94	114	110	N/A	573	137	93	94
JAN.														
FEB.														
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	170	178	181	153	179	144	94	117	120	N/A	542	138	94	97

1/ DECATUR; AVERAGE WHOLSALE 44% PROTEIN; USDA. 2/ DECATUR, AVERAGE WHOLSALE 48% PROTEIN; USDA. 3/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 4/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO. 5/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 6/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 7/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 8/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 9/ SOUTHEAST MILLS FOB. 10/ ROTT CIF; INDIAN 48% PROTEIN; OIL WORLD. 11/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 12/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 14/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: JANUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 23.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	COTTONSEED U.S. 5/	ROTT 6/	SUNFLOWERSEED U.S. 7/	ROTT 8/	PEANUT U.S. 9/	ROTT 10/	PALM MALAY 11/	RAPESEED ROTT 12/	COCONUT ROTT 13/	LINSEED ROTT 14/	CORN U.S. 15/
OCT-SEP AVG.															
90/91-99/00	495	482	483	515	583	629	532	561	865	866	461	507	599	527	549
1990/91	463	418	415	454	492	614	520	480	931	975	318	417	364	502	615
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	377	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	450	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	476	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	657	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	579	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	560	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	686	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	575	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	413	393
2000/01															
OCT.	298	271	272	313	400	459	317	340	763	674	218	325	340	376	232
NOV.	295	284	282	316	393	460	314	379	783	684	226	326	367	385	229
DEC.	289	288	289	321	380	457	321	396	802	697	210	337	329	383	232
JAN.	276	273	281	306	358	441	318	386	821	688	200	338	319	376	226
FEB.	273	266	279	302	335	424	320	390	816	690	193	338	285	373	244
MAR.	306	298	287	329	342	446	347	430	791	693	223	363	289	350	263
APR.	298	280	268	321	309	395	334	436	750	699	223	379	293	358	303
MAY	298	266	272	295	320	383	336	431	728	695	207	375	295	370	327
JUN.	313	280	273	315	293	395	362	443	728	699	224	367	317	378	351
JUL.	364	349	348	409	370	429	408	495	728	668	287	425	358	385	381
AUG.	377	358	358	422	379	443	432	504	750	664	333	451	363	403	413
SEP.	340	331	330	382	348	401	393	503	750	665	274	442	322	402	381
AVERAGE	311	295	295	336	352	428	350	428	768	685	235	372	323	378	299
2001/02															
OCT.	317	310	308	376	318	396	384	522	816	666	235	434	307	398	379
NOV.	336	344	344	388	351	425	422	620	661	668	290	452	330	401	403
*DEC.	336	361	360	403	354	N/A	532	651	N/A	668	304	460	339	403	495
JAN.															
FEB.															
MAR.															
APR.															
MAY															
JUN.															
JUL.															
AUG.															
SEP.															
AVERAGE	330	338	337	389	341	411	446	598	739	667	276	449	325	401	426

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO. 3/ C.I.A.R.A. FROM 1980 TO APRIL 1989; CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO FROM MAY 89. 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA. 8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 11/ MALAYSIA FOB;RBD; PORLA. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: JANUARY 2002

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 24: GSM-102 Program Announcements and Sales Registrations 1/

Fiscal Year 2002

($ Million)

Country	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
(MAXIMUM CREDIT PERIOD)	FY 2002 Allocation	FY 2002 Allocation	Registered	Registered	Registered
Algeria (180 days)	50.0	37.6	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Bulgaria (36 months)	7.0	7.0	0.0	0.0	0.0
Caribbean Region (36 months)	120.0	1.1	0.0	39.6	2.0
Central American Region (36 months)	250.0	126.7	1.9	29.1	18.2
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	110.5	0.0	0.0	189.5
Dominican Republic (12 months)	25.0	25.0	0.0	0.0	0.0
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	100.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Jordan (36 months)	40.0	40.0	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	9.7	0.0	0.0	0.0
Korea (24 months)	850.0	676.8	0.0	3.1	42.9
Lebanon (36 months)	10.0	10.0	0.0	0.0	0.0
Malaysia (36 months)	30.0	30.0	0.0	0.0	0.0
Mexico (24 months)	500.0	424.9	12.6	0.3	1.3
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Nigeria (90 days)	10.0	10.0	0.0	0.0	0.0
Philippines (36 months)	100.0	89.8	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania (12 months)	25.0	25.0	0.0	0.0	0.0
Russia (12 months)	20.0	16.0	0.0	4.0	0.0
South American Region (36 months)	600.0	449.7	0.0	16.1	16.0
Southeast Asia Region (36 months)	90.0	7.9	0.0	22.0	27.3
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Thailand (36 months)	100.0	100.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	10.0
Turkey (36 months)	345.0	182.1	45.5	21.3	39.8
West Africa (12 months)	14.0	7.1	0.0	0.0	0.0
TOTAL FY 2002	**3,826.0**	**2,716.9**	**60.0**	**135.5**	**347.0**
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

1/As of February 1, 2002

Table 25: P.L. 480 Title I Obligations
Agreements Signed and Sales Registered
Fiscal Year 2002

Country	AGREEMENTS UNDER CONSIDERATION		SALES REGISTERED	
	Quantity 1/ (1,000 MT)	Value ($ Million)	Quantity 1/ (1,000 MT)	Value ($ Million)
Vegetable Oil:				
El Salvador	13.4	5.0	--	--
Total Vegetable Oil	**13.4**	**5.0**	**--**	**--**
Oilseeds and Meal:				
Philippines	57.1	10.0	--	--
Philippines	53.2	10.0	--	--
Total Oilseeds and Meal	**110.3**	**20.0**	**--**	**--**
TOTAL P.L. 480 Title I	**123.7**	**25.0**	**--**	**--**

As of January 25, 2002
1/ Agreement quantities are approximate. Actual sales registered are controlled by dollar value.

U.S. TRADE

TABLE 1. U.S. FISCAL YEAR EXPORTS OF OILSEEDS, MEALS, AND OILS

COMMODITY	NOV 2000	NOV 2001	DEC-SEP 2000/01	DEC-SEP 2001/02 1/	FY-00	FY-01	FY-02 2/	--ANNUAL PERCENT CHANGES IN-- FY-01	OCT-NOV 2001	DEC-SEP 2001/02	FY-02
SOYBEANS:											
1,000 M.T. /3	7,196	8,628	19,463	19,404	26,045	26,659	28,032	2%	20%	0%	5%
$/ M.T.	$186	$181	$194	$181	$195	$192	$181	-2%	-2%	-6%	-5%
MIL. DOL.	$1,336	$1,563	$3,770	$3,520	$5,072	$5,106	$5,083	1%	17%	-7%	0%
SOYBEAN MEAL:											
1,000 M.T.	1,118	1,274	5,833	5,892	6,652	6,951	7,167	4%	14%	1%	3%
$/ M.T.	$200	$195	$198	$180	$184	$198	$183	8%	-2%	-9%	-8%
MIL. DOL.	$223	$249	$1,155	$1,060	$1,226	$1,378	$1,309	12%	11%	-8%	-5%
SOYBEAN OIL:											
1,000 M.T.	72	170	566	919	624	638	1,089	2%	135%	62%	71%
$/ M.T.	$406	$385	$373	$406	$446	$376	$402	-16%	-5%	9%	7%
MIL. DOL.	$29	$65	$211	$373	$278	$240	$438	-14%	123%	77%	82%
SUNFLOWERSEED:											
1,000 M.T.	34	54	166	169	206	200	222	-3%	57%	2%	11%
$/ M.T.	$480	$364	$456	$583	$437	$460	$530	5%	-24%	28%	15%
MIL. DOL.	$16	$20	$76	$98	$90	$92	$118	2%	19%	30%	28%
SUNFLOWER OIL:											
1,000 M.T.	30	32	222	240	286	252	272	-12%	4%	8%	8%
$/ M.T.	$522	$439	$448	$571	$531	$457	$555	-14%	-16%	27%	22%
MIL. DOL.	$16	$14	$99	$137	$152	$115	$151	-24%	-13%	38%	31%
CORN OIL:											
1,000 M.T.	69	69	359	384	440	429	454	-3%	0%	7%	6%
$/ M.T.	$505	$501	$479	$521	$594	$483	$518	-19%	-1%	9%	7%
MIL. DOL.	$35	$35	$172	$200	$262	$207	$235	-21%	-1%	16%	13%
CORN GLUTEN FEED & MEAL:											
1,000 M.T.	1,071	926	4,444	4,749	5,809	5,514	5,675	-5%	-14%	7%	3%
$/ M.T.	$92	$113	$113	$99	$102	$109	$101	6%	22%	-12%	-7%
MIL. DOL.	$99	$105	$501	$468	$594	$600	$573	1%	6%	-6%	-4%
PEANUTS: 4/											
1,000 M.T.	42	46	102	141	264	144	188	-45%	10%	39%	30%
$/ M.T.	$912	$906	$944	$914	$898	$935	$912	4%	-1%	-3%	-3%
MIL. DOL.	$39	$42	$96	$129	$237	$135	$171	-43%	9%	34%	27%
OTHER PRODUCTS:											
1,000 M.T.	346	449	1,556	1,834	1,700	1,901	2,283	12%	30%	18%	20%
$/ M.T.	$931	$955	$769	$735	$727	$799	$778	10%	3%	-4%	-3%
MIL. DOL.	$322	$429	$1,197	$1,347	$1,236	$1,518	$1,776	23%	33%	13%	17%
TOTAL: 5/											
1,000 M.T.	9,979	11,649	32,711	33,732	42,026	42,689	45,381	2%	17%	3%	6%
$/ M.T.	$212	$216	$222	$217	$218	$220	$217	1%	2%	-2%	-1%
MIL. DOL.	$2,115	$2,521	$7,275	$7,332	$9,146	$9,391	$9,853	3%	19%	1%	5%

1/ Derived estimates. 2/ Forecast. 3/ FY-2002 soybean export forecast is 272,000 metric tons less than the MY-2001/02 export forecast. 4/Shelled Basis. 5/ Data may not add due to rounding.

SOURCE: U.S. BUREAU OF CENSUS DATA AND USDA ESTIMATES.

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