



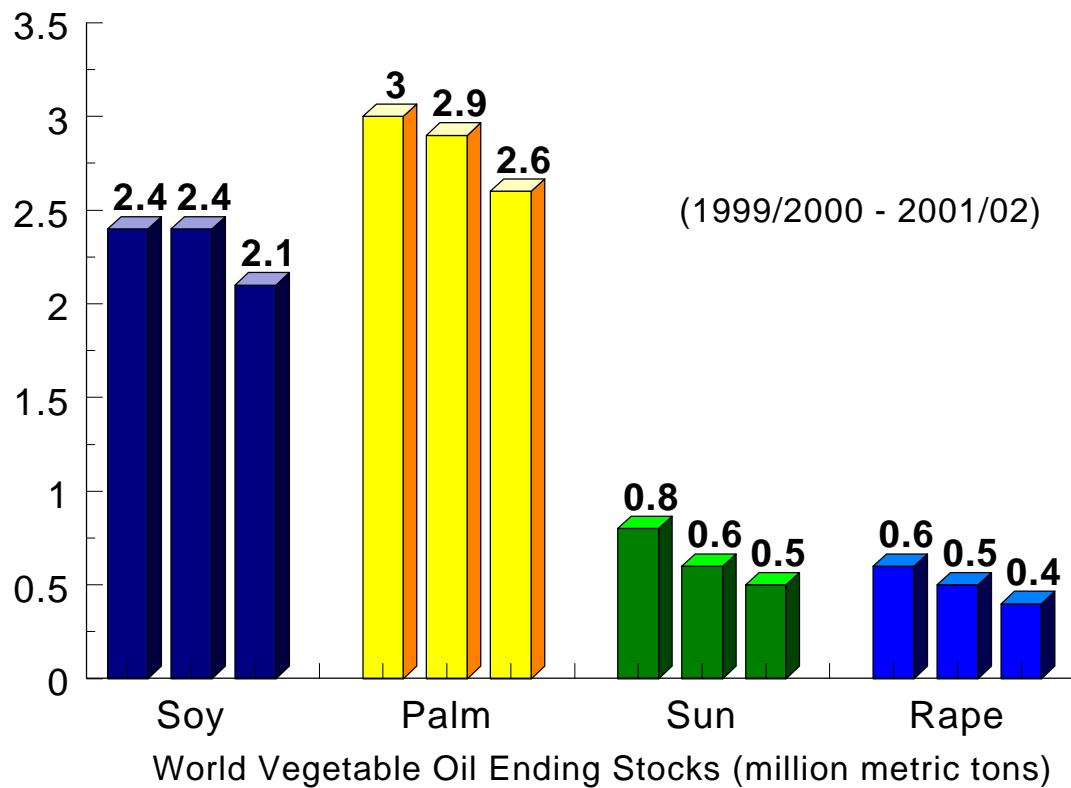
United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

Circular Series  
FOP 08 - 01  
August 2001

# Oilseeds: World Markets and Trade

## Tight Vegetable Oil Market Expected in 2001/02: World Soybean Oil Stocks to Decline



USDA forecasts a tightening of the vegetable oil market in 2001/02, led by a slow-down in the rate of palm oil production and exports as well as reduced production and exports of sunflower and rapeseed oils. Palm oil production will increase a modest 4 percent in 2001/02, compared to 9 percent in 2000/2001. Because this slow-down will occur in tandem with an increase in the global demand for vegetable oil, palm oil ending stocks are forecast to decrease. Palm oil ending stocks in 2001/02 will be equivalent to 38 days of use, versus 44 days of use in 2000/01. Also as a direct result of the slowing palm oil production, the rate of increase in palm oil exports will slow from 16 percent in 2000/01 to 4 percent in 2001/02. Slowing palm oil exports, combined with rapeseed oil and sunflower oil exports that are at their lowest levels in over five years, will make room for a dramatic increase in soybean oil exports in 2001/02. Soybean oil exports are forecast to increase 9 percent in 2001/02, versus 2 percent in 2000/01, thereby increasing soybean oil's global market share from 21 percent in 2000/01 to 23 percent in 2001/02. Thus, despite record production of soybean oil in 2001/02, ending stocks will likely be at a five-year low. Tightening vegetable oil stocks in 2001/02 will boost vegetable oil prices, reversing the below-average levels that have prevailed since 1998.

## **Situation and Outlook**

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The world oilseed export forecast for 2000/01 increased nearly 1.0 million tons this month to 69.2 million tons. Soybeans, and to a lesser extent rapeseed, account for most of the increase.

Argentina's 2000/01 soybean export forecast was raised 700,000 tons this month to 6.7 million tons in response to continued strong import demand by China. Canada's rapeseed export forecast is increased to a record 4.8 million tons for 2000/01 spurred by ample supplies and strong demand in China.

Forecast world oilseed exports for 2001/02 are also increased this month to 69.2 million tons. Continued growth in soybean exports, up 810,000 tons from July's forecast and 2.6 million tons from the current 2000/01 forecast, accounts for most of the increase. An increase in forecast exports from Argentina and Brazil in response to an increased soybean production forecast for 2001/02 was partially offset by a lower U.S. soybean export forecast of 27.1 million tons. The decline in U.S. exports reflects a somewhat lower 2001 soybean production forecast of 78.0 million tons as areas of hot, dry weather contribute to lower yields.

Partially offsetting the increase in forecast 2001/02 soybean exports is a decline in rapeseed exports for the coming year. Dry weather in Canada, coupled with reduced plantings this year are expected to result in a 26 percent reduction in output to 5.3 million tons compared to the 2000 crop. Rapeseed production in the EU for 2001/02 was also reduced 400,000 tons this month due principally to a decline in forecast production in France. Together, this resulted in a 445,000-ton decrease in total forecast world rapeseed exports to 7.5 million tons in 2001/02. As a result, total oilseed exports are expected to remain nearly flat in 2001/02 compared to a year earlier.

Forecast oilseed crush for both 2000/01 and 2001/02 remained nearly steady this month resulting in little change in meal and oil production. Total oilseed meal production for 2001/02 is forecast at 180.1 million tons, 6.5 million tons greater than the previous year. Forecast rapeseed meal production is reduced 400,000 tons in 2001/02 but is offset by increases in soybean, sunflowerseed, cottonseed, and fishmeal production. Total vegetable and marine oil production for 2001/02 is forecast at 90.6 million tons, up 220,000 tons from the July forecast and 2.4 million tons higher than the previous year. Lower rapeseed oil production is more than offset by increases in sunflowerseed, cottonseed, and palm kernel oil production.

World meal and oil export forecasts for 2001/02 are increased 420,000 and 320,000 tons respectively this month with increases in soybean and sunflowerseed meal and oil accounting for most of the adjustment. Forecast global consumption of meal and oil increased marginally from last month's figures.

TABLE 1.  
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JULY 2001/02	AUGUST 2001/02
<b>PRODUCTION</b>						
SOYBEAN	158.07	159.82	159.86	172.10	177.20	176.84
COTTONSEED	34.35	32.62	32.89	33.18	35.84	35.97
PEANUT	27.29	29.77	29.01	31.17	33.61	33.54
SUNFLOWERSEED	23.21	26.63	27.16	22.83	22.10	22.80
RAPESEED	33.22	35.85	42.27	37.42	37.46	36.57
COPRA	5.33	4.38	5.44	5.71	5.29	5.29
PALM KERNEL	5.05	5.62	6.40	6.93	7.25	7.25
TOTAL	286.52	294.70	303.04	309.34	318.76	318.27
<b>EXPORTS</b>						
SOYBEAN	40.46	38.74	46.67	53.15	54.98	55.79
COTTONSEED	0.99	1.02	1.33	1.32	1.19	1.22
PEANUT	1.39	1.31	1.57	1.54	1.58	1.55
SUNFLOWERSEED	3.93	4.40	3.49	3.24	2.86	2.79
RAPESEED	6.90	9.13	11.12	9.64	7.99	7.55
COPRA	0.26	0.27	0.28	0.26	0.25	0.25
PALM KERNEL	0.06	0.06	0.05	0.05	0.06	0.06
TOTAL	53.98	54.91	64.52	69.20	68.92	69.21
<b>IMPORTS</b>						
SOYBEAN	39.86	40.55	47.64	53.12	55.36	55.85
COTTONSEED	0.95	0.97	1.27	1.28	1.16	1.13
PEANUT	1.38	1.38	1.48	1.50	1.54	1.54
SUNFLOWERSEED	4.05	4.46	3.47	3.20	2.88	2.79
RAPESEED	6.76	9.08	10.83	9.57	7.93	7.46
COPRA	0.20	0.25	0.24	0.23	0.23	0.23
PALM KERNEL	0.05	0.05	0.05	0.05	0.05	0.05
TOTAL	53.25	56.74	64.99	68.96	69.16	69.05
<b>CRUSH</b>						
SOYBEAN	124.18	135.78	136.22	144.28	151.89	151.84
COTTONSEED	25.87	24.98	25.00	24.34	26.12	26.36
PEANUT	13.86	14.77	13.65	14.20	15.92	15.88
SUNFLOWERSEED	20.85	23.14	23.69	20.96	19.45	20.11
RAPESEED	31.19	32.02	36.97	35.61	35.07	34.30
COPRA	5.32	4.39	5.37	5.63	5.22	5.22
PALM KERNEL	5.06	5.58	6.33	6.84	7.18	7.18
TOTAL	226.34	240.65	247.22	251.86	260.85	260.88
<b>ENDING STOCKS</b>						
SOYBEAN	25.07	26.64	26.94	29.32	28.21	28.63
COTTONSEED	0.66	0.50	0.39	0.50	0.67	0.63
PEANUT	0.57	0.79	0.73	0.68	0.66	0.66
SUNFLOWERSEED	0.99	1.48	1.89	0.95	0.72	0.81
RAPESEED	1.08	2.23	3.89	2.20	1.63	1.32
COPRA	0.09	0.04	0.04	0.03	0.02	0.02
PALM KERNEL	0.14	0.13	0.15	0.17	0.17	0.17
TOTAL	28.60	31.81	34.02	33.86	32.09	32.24

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION  
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 2.  
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JULY 2001/02	AUGUST 2001/02
PRODUCTION						
SOYBEAN	98.81	107.52	107.77	114.73	120.66	120.73
COTTONSEED	11.79	11.36	11.42	11.15	11.99	12.07
RAPESEED	18.84	19.18	22.17	21.37	21.10	20.70
SUNFLOWERSEED	9.51	10.57	10.60	9.51	9.00	9.16
FISH	5.08	5.80	6.26	5.93	5.82	5.91
PEANUT	5.41	5.75	5.28	5.51	6.13	6.11
COPRA	1.74	1.40	1.72	1.82	1.68	1.68
PALM KERNEL	2.67	2.94	3.33	3.60	3.76	3.77
TOTAL	153.84	164.52	168.55	173.62	180.15	180.14
EXPORTS						
SOYBEAN	37.14	38.75	39.65	39.97	41.44	41.64
COTTONSEED	0.62	0.57	0.54	0.60	0.64	0.64
RAPESEED	4.58	3.92	4.60	4.24	4.14	4.12
SUNFLOWERSEED	3.10	3.65	3.22	2.61	2.20	2.40
FISH	2.65	3.39	3.98	3.64	3.56	3.59
PEANUT	0.50	0.32	0.33	0.33	0.35	0.35
COPRA	1.01	0.66	0.97	1.09	0.97	0.97
PALM KERNEL	2.56	2.71	2.87	3.18	3.29	3.29
TOTAL	52.15	53.97	56.16	55.64	56.59	57.01
IMPORTS						
SOYBEAN	37.57	39.36	39.64	39.94	41.39	41.62
COTTONSEED	0.57	0.57	0.51	0.57	0.57	0.57
RAPESEED	4.42	3.80	4.29	4.12	4.12	4.08
SUNFLOWERSEED	2.97	3.35	3.20	2.59	2.07	2.34
FISH	2.64	3.24	3.90	3.56	3.42	3.50
PEANUT	0.44	0.30	0.29	0.29	0.30	0.30
COPRA	1.02	0.69	0.90	1.07	0.95	0.95
PALM KERNEL	2.62	2.82	2.73	3.08	3.24	3.24
TOTAL	52.23	54.12	55.45	55.21	56.06	56.60
CONSUMPTION						
SOYBEAN	99.27	107.00	108.88	114.69	120.50	120.56
COTTONSEED	11.69	11.43	11.41	11.15	11.94	12.02
RAPESEED	18.74	19.14	21.90	21.27	21.09	20.68
SUNFLOWERSEED	9.40	10.23	10.58	9.57	8.90	9.12
FISH	5.12	5.62	6.26	5.92	5.70	5.87
PEANUT	5.34	5.75	5.23	5.47	6.07	6.05
COPRA	1.70	1.44	1.63	1.84	1.70	1.70
PALM KERNEL	2.81	3.00	3.10	3.51	3.69	3.70
TOTAL	154.06	163.61	168.97	173.41	179.59	179.69
ENDING STOCKS						
SOYBEAN	3.66	4.79	3.68	3.69	3.83	3.85
COTTONSEED	0.19	0.13	0.11	0.08	0.07	0.07
RAPESEED	0.44	0.36	0.33	0.31	0.30	0.29
SUNFLOWERSEED	0.27	0.31	0.31	0.23	0.21	0.21
FISH	0.59	0.61	0.53	0.46	0.41	0.41
PEANUT	0.04	0.01	0.02	0.02	0.02	0.02
COPRA	0.17	0.16	0.19	0.14	0.11	0.11
PALM KERNEL	0.21	0.25	0.34	0.33	0.37	0.35
TOTAL	5.57	6.63	5.50	5.27	5.31	5.30

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 3.  
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JULY 2001/02	AUGUST 2001/02
<b>PRODUCTION</b>						
SOYBEAN	22.57	24.66	24.79	26.13	27.56	27.56
PALM	16.97	19.26	21.77	23.74	24.71	24.71
SUNFLOWERSEED	8.29	9.25	9.54	8.50	7.93	8.13
RAPESEED	11.42	11.85	13.59	13.10	12.93	12.74
COTTONSEED	3.70	3.57	3.56	3.50	3.78	3.82
PEANUT	4.18	4.43	4.16	4.30	4.73	4.80
COCONUT	3.29	2.65	3.28	3.42	3.20	3.20
OLIVE	2.53	2.50	2.36	2.56	2.48	2.51
PALM KERNEL	2.20	2.41	2.72	2.94	3.01	3.09
TOTAL	75.14	80.58	85.77	88.19	90.33	90.55
<b>EXPORTS</b>						
SOYBEAN	7.21	8.18	7.28	7.50	8.04	8.15
PALM 1/	11.15	12.73	14.30	16.56	17.16	17.16
SUNFLOWERSEED	3.58	3.82	3.77	2.94	2.52	2.67
RAPESEED	3.02	2.86	2.88	2.72	2.54	2.57
COTTONSEED	0.25	0.16	0.17	0.16	0.17	0.17
PEANUT	0.26	0.26	0.32	0.29	0.29	0.29
COCONUT	2.17	1.37	1.84	1.95	1.77	1.77
OLIVE	1.02	1.02	1.04	1.12	1.02	1.01
PALM KERNEL	1.09	1.13	1.22	1.40	1.42	1.47
TOTAL	29.75	31.51	32.81	34.64	34.93	35.25
<b>IMPORTS</b>						
SOYBEAN	6.81	7.91	7.10	7.42	8.01	8.09
PALM 1/	10.96	12.45	13.96	16.39	17.14	17.16
SUNFLOWERSEED	3.39	3.66	3.53	2.89	2.43	2.62
RAPESEED	2.69	2.64	2.67	2.57	2.44	2.42
COTTONSEED	0.23	0.19	0.22	0.16	0.15	0.15
PEANUT	0.28	0.27	0.25	0.28	0.26	0.26
COCONUT	1.96	1.39	1.66	1.86	1.76	1.76
OLIVE	0.99	1.08	0.99	1.09	1.00	1.00
PALM KERNEL	0.93	1.05	1.04	1.19	1.31	1.31
TOTAL	28.22	30.61	31.41	33.84	34.49	34.76
<b>CONSUMPTION</b>						
SOYBEAN	22.26	24.56	24.35	26.13	27.69	27.74
PALM	17.03	18.16	20.92	23.70	25.01	24.98
SUNFLOWERSEED	8.27	8.98	9.24	8.65	7.97	8.18
RAPESEED	11.03	11.55	13.30	13.03	12.91	12.68
COTTONSEED	3.69	3.61	3.64	3.49	3.75	3.79
PEANUT	4.22	4.45	4.10	4.29	4.70	4.77
COCONUT	3.11	2.81	3.09	3.25	3.19	3.19
OLIVE	2.29	2.50	2.50	2.58	2.50	2.53
PALM KERNEL	2.04	2.34	2.53	2.72	2.91	2.92
TOTAL	73.92	78.97	83.67	87.83	90.62	90.78
<b>ENDING STOCKS</b>						
SOYBEAN	2.35	2.18	2.43	2.36	2.26	2.12
PALM	1.67	2.50	2.99	2.86	2.79	2.59
SUNFLOWERSEED	0.59	0.70	0.76	0.56	0.45	0.46
RAPESEED	0.45	0.52	0.60	0.51	0.48	0.43
COTTONSEED	0.08	0.06	0.04	0.06	0.07	0.07
PEANUT	0.04	0.04	0.04	0.04	0.04	0.03
COCONUT	0.32	0.17	0.17	0.24	0.23	0.23
OLIVE	0.95	1.02	0.83	0.77	0.71	0.74
PALM KERNEL	0.21	0.19	0.20	0.22	0.21	0.22
TOTAL	6.65	7.37	8.06	7.62	7.23	6.89

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS  
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 4.  
MAJOR OILSEEDS: 1/  
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1995/96-1999/00			PRELIMINARY 2000/01			FORECAST 2001/02		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	27.27	2.52	68.79	29.43	2.56	75.38	30.08	2.59	78.04
BRAZIL	12.45	2.40	29.85	13.85	2.71	37.50	15.00	2.60	39.00
CHINA	8.09	1.75	14.18	9.30	1.66	15.40	8.70	1.72	15.00
ARGENTINA	7.18	2.35	16.87	10.00	2.60	26.00	10.30	2.52	26.00
EUROPEAN UNION 5/	0.39	3.21	1.27	0.35	3.01	1.04	0.38	3.18	1.21
PARAGUAY	1.17	2.41	2.82	1.25	2.72	3.40	1.30	2.62	3.40
OTHER	10.56	1.25	13.16	10.88	1.23	13.38	11.20	1.27	14.19
TOTAL	67.11	2.19	146.93	75.05	2.29	172.10	76.97	2.30	176.84
COTTONSEED									
CHINA	4.56	1.73	7.88	4.00	1.99	7.96	4.80	1.83	8.80
UNITED STATES	5.38	1.10	5.92	5.28	1.11	5.84	5.80	1.18	6.82
FSU-12	2.52	1.19	2.98	2.39	1.13	2.71	2.45	1.13	2.76
INDIA	9.03	0.61	5.48	8.12	0.59	4.80	8.66	0.61	5.30
PAKISTAN	3.00	1.12	3.37	2.93	1.19	3.48	3.00	1.16	3.48
BRAZIL	0.81	0.92	0.74	0.90	1.70	1.53	0.85	1.75	1.49
OTHER	7.38	1.00	7.35	7.00	0.98	6.87	7.32	1.00	7.33
TOTAL	32.67	1.03	33.72	30.62	1.08	33.18	32.88	1.09	35.97
PEANUT									
INDIA	7.78	0.95	7.39	8.10	0.70	5.70	8.20	0.95	7.80
CHINA	3.89	2.80	10.90	4.86	2.97	14.44	4.90	2.96	14.50
UNITED STATES	0.58	2.87	1.67	0.54	2.74	1.48	0.58	2.86	1.66
SENEGAL	0.73	0.90	0.66	0.65	1.42	0.92	0.70	1.36	0.95
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.09	1.77	0.16	0.11	1.85	0.20	0.11	1.86	0.20
ARGENTINA	0.29	1.49	0.43	0.24	1.50	0.36	0.24	1.60	0.38
SOUTH AFRICA	0.09	1.48	0.14	0.17	1.58	0.26	0.13	1.60	0.20
OTHER	6.93	0.98	6.77	7.22	1.03	7.44	7.16	1.05	7.50
TOTAL	20.94	1.36	28.50	22.43	1.39	31.17	22.56	1.49	33.54
SUNFLOWERSEED									
FSU-12	6.91	0.89	6.16	7.63	1.02	7.80	6.78	0.94	6.39
ARGENTINA	3.36	1.76	5.92	1.90	1.67	3.18	1.90	1.74	3.30
EASTERN EUROPE	2.11	1.33	2.81	1.90	1.09	2.07	1.84	1.42	2.62
UNITED STATES	1.26	1.50	1.89	1.06	1.53	1.63	1.08	1.51	1.62
CHINA	0.85	1.66	1.41	1.20	1.17	1.40	1.20	1.58	1.90
EUROPEAN UNION 5/	2.27	1.56	3.55	1.92	1.74	3.33	2.05	1.65	3.38
OTHER	4.21	0.85	3.58	4.34	0.79	3.43	4.48	0.80	3.60
TOTAL	20.97	1.21	25.31	19.95	1.14	22.83	19.32	1.18	22.80
RAPESEED									
CHINA	6.71	1.40	9.40	7.49	1.52	11.38	8.05	1.45	11.70
EUROPEAN UNION 5/	2.99	3.02	9.04	3.08	2.96	9.14	2.99	2.99	8.95
CANADA	4.92	1.40	6.87	4.82	1.48	7.12	4.00	1.33	5.30
INDIA	6.47	0.86	5.58	5.02	0.74	3.73	5.35	0.86	4.60
EASTERN EUROPE	0.90	2.16	1.95	1.04	2.24	2.33	1.06	2.31	2.44
OTHER	2.50	1.05	2.63	3.47	1.07	3.73	3.51	1.02	3.58
TOTAL	24.49	1.45	35.46	24.92	1.50	37.42	24.95	1.47	36.57
TOTAL OILSEEDS	166.18	1.62	269.93	172.97	1.72	296.70	176.67	1.73	305.73

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

5/ INCLUDES THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 5  
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JULY 2001/02	AUGUST 2001/02
<b>PRODUCTION</b>						
UNITED STATES	73.18	74.60	72.22	75.38	79.88	78.04
BRAZIL	32.50	31.30	34.00	37.50	38.00	39.00
ARGENTINA	19.50	20.00	21.20	26.00	25.50	26.00
CHINA	14.73	15.15	14.29	15.40	15.00	15.00
INDIA	5.35	6.00	5.20	5.25	5.60	5.60
PARAGUAY	2.99	3.05	2.90	3.40	3.40	3.40
OTHER	9.82	9.72	9.85	9.17	9.82	9.80
<b>TOTAL</b>	<b>158.07</b>	<b>159.82</b>	<b>159.66</b>	<b>172.10</b>	<b>177.20</b>	<b>176.84</b>
<b>EXPORTS</b>						
UNITED STATES	23.76	21.90	26.49	27.08	27.62	27.08
BRAZIL	8.75	8.93	11.16	14.00	14.80	15.75
ARGENTINA	3.23	3.23	4.13	6.70	7.10	7.50
PARAGUAY	2.39	2.35	2.12	2.52	2.52	2.52
OTHER	2.33	2.32	2.76	2.85	2.94	2.94
<b>TOTAL</b>	<b>40.46</b>	<b>38.74</b>	<b>46.67</b>	<b>53.15</b>	<b>54.98</b>	<b>55.79</b>
<b>IMPORTS</b>						
EUROPEAN UNION	17.26	16.79	15.66	16.97	17.72	17.72
GERMANY	4.00	4.10	3.44	3.83	3.98	3.98
NETHERLANDS	4.88	5.01	5.26	5.43	5.60	5.60
SPAIN	3.04	3.05	2.74	2.85	3.05	3.05
ITALY	0.85	0.72	0.80	0.80	0.80	0.80
BEL-LUX	1.28	1.24	1.20	1.33	1.38	1.38
PORTUGAL	0.77	0.64	0.62	0.73	0.80	0.80
EASTERN EUROPE	0.19	0.14	0.08	0.07	0.08	0.09
FSU-12	0.21	0.33	0.12	0.13	0.21	0.21
ASIA	13.71	15.08	22.48	26.25	27.32	27.80
CHINA	2.94	3.85	10.10	13.20	14.00	14.50
JAPAN	4.87	4.81	4.90	4.84	4.85	4.85
KOREA, REP OF	1.34	1.40	1.61	1.43	1.60	1.53
TAIWAN	2.39	2.15	2.30	2.40	2.30	2.30
INDONESIA	0.82	1.07	1.36	1.55	1.60	1.60
MID-EAST/N AFR	1.24	1.56	1.86	2.14	2.32	2.32
LATIN AMERICA	6.51	5.77	6.30	6.53	6.70	6.70
MEXICO	3.48	3.76	3.95	4.25	4.35	4.35
BRAZIL	0.90	0.60	1.00	0.80	0.80	0.80
OTHER	0.74	0.88	1.14	1.05	1.02	1.02
<b>TOTAL</b>	<b>39.86</b>	<b>40.55</b>	<b>47.64</b>	<b>53.12</b>	<b>55.36</b>	<b>55.85</b>
<b>CRUSH</b>						
UNITED STATES	43.46	43.26	42.94	44.36	45.18	45.04
LATIN AMERICA	38.33	44.57	44.82	45.91	48.16	48.26
BRAZIL	19.90	21.01	21.20	21.50	22.50	22.50
ARGENTINA	12.89	17.51	17.08	17.50	18.50	18.60
MEXICO	3.60	3.95	4.10	4.30	4.43	4.43
EUROPEAN UNION	16.15	16.24	14.43	15.32	16.11	16.11
FSU-12	0.40	0.51	0.43	0.49	0.61	0.61
EASTERN EUROPE	0.47	0.41	0.45	0.33	0.44	0.45
ASIA	21.76	26.85	28.83	33.26	36.67	36.64
JAPAN	3.72	3.70	3.75	3.75	3.78	3.78
CHINA	8.45	12.61	15.07	18.60	21.60	21.60
TAIWAN	2.04	1.90	1.99	2.10	2.02	2.02
INDIA	4.77	5.40	4.40	4.53	4.80	4.80
OTHER	3.61	3.94	4.32	4.62	4.74	4.75
<b>TOTAL</b>	<b>124.18</b>	<b>135.78</b>	<b>136.22</b>	<b>144.28</b>	<b>151.89</b>	<b>151.84</b>
<b>ENDING STOCKS</b>						
UNITED STATES	5.44	9.48	7.90	6.80	9.38	8.17
BRAZIL	6.80	6.80	7.65	8.20	7.20	7.25
ARGENTINA	7.23	6.16	5.61	6.83	6.55	6.10
OTHER	5.61	4.19	5.78	7.50	5.08	7.12
<b>TOTAL</b>	<b>25.07</b>	<b>26.64</b>	<b>26.94</b>	<b>29.32</b>	<b>28.21</b>	<b>28.63</b>
	<b>6.47</b>	<b>4.93</b>	<b>4.63</b>	<b>4.55</b>	<b>4.00-5.00</b>	<b>4.35-5.35</b>

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES  
AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR;  
ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 6  
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JULY 2001/02	AUGUST 2001/02
<b>PRODUCTION</b>						
UNITED STATES	34.63	34.29	34.10	35.51	36.11	35.97
LATIN AMERICA	30.42	35.25	35.34	36.47	38.28	38.36
BRAZIL	15.73	16.60	16.75	16.99	17.78	17.78
ARGENTINA	10.30	13.85	13.45	14.03	14.85	14.93
MEXICO	2.87	3.15	3.25	3.41	3.51	3.51
EUROPEAN UNION	12.87	12.92	11.45	12.16	12.76	12.76
EASTERN EUROPE	0.50	0.37	0.37	0.26	0.34	0.35
FSU-12	0.32	0.40	0.35	0.40	0.49	0.49
ASIA	17.21	21.17	22.76	26.31	29.01	29.00
JAPAN	2.89	2.87	2.91	2.91	2.93	2.93
CHINA	6.72	10.02	11.98	14.78	17.17	17.17
TAIWAN	2.23	2.24	1.99	2.08	2.24	2.24
INDIA	3.80	4.21	3.44	3.53	3.75	3.75
OTHER	2.87	3.14	3.41	3.62	3.68	3.81
TOTAL	98.81	107.52	107.77	114.73	120.66	120.73
<b>EXPORTS</b>						
UNITED STATES	8.46	6.46	6.65	7.03	6.94	6.90
BRAZIL	9.59	9.83	9.93	9.90	10.30	10.40
ARGENTINA	10.03	13.40	13.75	13.65	14.50	14.55
EUROPEAN UNION	5.22	5.06	5.54	5.72	5.90	6.00
INDIA	2.60	2.80	2.35	2.20	2.25	2.25
OTHER	1.23	1.20	1.44	1.47	1.55	1.55
TOTAL	37.14	38.75	39.65	39.97	41.44	41.64
<b>IMPORTS</b>						
EUROPEAN UNION	17.09	19.93	19.80	20.28	21.43	21.11
FRANCE	3.65	4.11	4.15	4.20	4.25	4.25
GERMANY	2.05	2.06	1.93	2.10	2.20	2.20
NETHERLANDS	1.60	2.38	2.66	2.73	2.93	2.85
ITALY	1.85	2.15	2.19	2.46	2.60	2.50
EASTERN EUROPE	2.33	2.47	2.58	2.82	3.06	2.92
FSU-12	0.33	0.43	0.48	0.17	0.20	0.20
ASIA & OCEANIA	9.73	7.94	7.42	7.24	7.11	7.53
CHINA	4.20	1.40	0.63	0.10	0.30	0.30
PHILLIPINES	1.05	1.06	1.10	1.25	1.25	1.25
MID-EAST/N AFR	3.42	3.70	3.98	4.12	4.05	4.33
EGYPT	0.62	0.80	0.92	1.05	0.89	1.15
LATIN AMERICA	3.37	3.53	3.92	3.93	4.10	4.10
OTHER	1.29	1.35	1.46	1.38	1.44	1.44
TOTAL	37.57	39.36	39.64	39.94	41.39	41.62
<b>CONSUMPTION</b>						
UNITED STATES	26.21	27.81	27.53	28.53	29.21	29.12
LATIN AMERICA	13.15	14.14	15.30	15.66	16.27	16.17
BRAZIL	6.10	6.65	7.20	7.30	7.60	7.50
ARGENTINA	0.20	0.21	0.21	0.22	0.23	0.23
MEXICO	3.07	3.30	3.54	3.67	3.79	3.79
EUROPEAN UNION	24.74	27.68	25.84	26.73	28.24	27.82
FRANCE	4.05	4.43	4.38	4.43	4.59	4.59
GERMANY	3.67	4.17	3.57	3.90	4.12	4.03
NETHERLANDS	2.76	3.32	3.01	3.02	3.10	3.02
ITALY	3.12	3.38	3.23	3.44	3.56	3.46
SPAIN	3.92	4.72	4.43	4.63	4.83	4.80
FSU-12	0.65	0.76	0.84	0.62	0.70	0.70
EASTERN EUROPE	2.72	2.88	2.93	3.03	3.39	3.27
POLAND	0.96	0.85	0.89	1.04	1.20	1.13
ASIA & OCEANIA	24.62	26.02	27.98	31.33	33.72	34.26
JAPAN	3.67	3.65	3.66	3.57	3.63	3.63
CHINA	10.90	11.42	12.58	14.82	17.37	17.37
TAIWAN	1.63	1.55	1.66	1.71	1.64	1.64
KOREA, REP OF	1.82	1.98	2.09	2.19	2.15	2.09
MID-EAST/N AFR	4.43	4.88	5.42	5.73	5.88	6.13
OTHER	2.75	2.83	3.04	3.05	3.10	3.10
TOTAL	99.27	107.00	108.88	114.69	120.50	120.56
<b>ENDING STOCKS</b>						
UNITED STATES	0.20	0.30	0.27	0.25	0.25	0.25
BRAZIL	0.98	1.19	0.90	0.79	0.76	0.76
ARGENTINA	0.35	0.59	0.09	0.24	0.39	0.40
OTHER	2.14	2.71	2.42	2.41	2.42	2.44
TOTAL	3.66	4.79	3.68	3.69	3.83	3.85
U.S. SEASON AVG.PRICE (\$/s.t.)	185.54	138.5	167.70	175.00	145-175	155-180

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 7  
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION  
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	JULY 2001/02	AUGUST 2001/02
<b>PRODUCTION</b>						
UNITED STATES	8.23	8.20	8.09	8.31	8.50	8.47
LATIN AMERICA	6.94	8.15	8.29	8.48	8.90	8.92
BRAZIL	3.74	3.93	4.03	4.09	4.29	4.29
ARGENTINA	2.24	3.16	3.13	3.19	3.37	3.39
MEXICO	0.61	0.67	0.70	0.73	0.76	0.76
EUROPEAN UNION	2.91	2.92	2.61	2.76	2.90	2.90
FSU-12	0.06	0.07	0.07	0.08	0.10	0.10
EASTERN EUROPE	0.08	0.07	0.08	0.06	0.08	0.08
ASIA	3.72	4.56	4.90	5.65	6.23	6.24
JAPAN	0.67	0.67	0.67	0.67	0.68	0.68
CHINA	1.38	2.05	2.48	3.07	3.59	3.59
TAIWAN	0.33	0.31	0.33	0.35	0.34	0.34
INDIA	0.86	0.97	0.79	0.82	0.86	0.86
OTHER	0.62	0.68	0.77	0.80	0.84	0.84
<b>TOTAL</b>	<b>22.57</b>	<b>24.66</b>	<b>24.79</b>	<b>26.13</b>	<b>27.56</b>	<b>27.56</b>
<b>EXPORTS</b>						
UNITED STATES	1.40	1.08	0.62	0.68	1.02	1.13
BRAZIL	1.19	1.38	1.20	1.22	1.28	1.31
ARGENTINA	2.10	3.14	3.04	3.17	3.26	3.23
EUROPEAN UNION	1.75	1.71	1.69	1.73	1.73	1.73
OTHER	0.77	0.88	0.73	0.71	0.75	0.75
<b>TOTAL</b>	<b>7.21</b>	<b>8.18</b>	<b>7.28</b>	<b>7.50</b>	<b>8.04</b>	<b>8.15</b>
<b>IMPORTS</b>						
UNITED STATES	0.03	0.04	0.04	0.04	0.04	0.04
EUROPEAN UNION	0.62	0.68	0.58	0.56	0.54	0.54
FSU-12	0.13	0.20	0.20	0.21	0.32	0.32
EASTERN EUROPE	0.13	0.15	0.13	0.14	0.15	0.15
ASIA	2.88	3.45	2.72	2.68	2.96	2.99
CHINA	1.65	0.95	0.56	0.08	0.20	0.20
INDIA	0.24	0.83	0.79	1.20	1.30	1.30
PAKISTAN	0.16	0.41	0.23	0.26	0.25	0.25
MID-EAST/N AFR	1.44	1.78	1.74	2.05	2.16	2.18
IRAN	0.70	0.96	0.76	0.92	0.93	0.93
MOROCCO	0.12	0.23	0.26	0.30	0.25	0.30
TURKEY	0.15	0.13	0.14	0.13	0.17	0.17
TUNISIA	0.13	0.14	0.15	0.16	0.18	0.18
LATIN AMERICA	1.23	1.30	1.33	1.31	1.38	1.38
BRAZIL	0.20	0.21	0.22	0.19	0.19	0.19
MEXICO	0.10	0.11	0.12	0.07	0.09	0.09
CHILE	0.09	0.08	0.09	0.09	0.10	0.10
PERU	0.22	0.15	0.13	0.13	0.14	0.14
COLOMBIA	0.14	0.12	0.12	0.14	0.15	0.15
OTHER	0.35	0.32	0.36	0.44	0.46	0.48
<b>TOTAL</b>	<b>6.81</b>	<b>7.91</b>	<b>7.10</b>	<b>7.42</b>	<b>8.01</b>	<b>8.09</b>
<b>CONSUMPTION</b>						
UNITED STATES	6.92	7.10	7.28	7.46	7.62	7.62
LATIN AMERICA	4.65	4.90	5.12	5.28	5.58	5.54
BRAZIL	2.75	2.85	3.00	3.10	3.25	3.23
ARGENTINA	0.10	0.11	0.11	0.11	0.13	0.12
MEXICO	0.68	0.77	0.79	0.79	0.82	0.82
EUROPEAN UNION	1.80	1.88	1.48	1.61	1.70	1.70
FSU-12	0.17	0.27	0.28	0.29	0.41	0.41
EASTERN EUROPE	0.19	0.21	0.21	0.20	0.22	0.22
ASIA	6.27	7.74	7.27	8.17	8.88	8.92
JAPAN	0.67	0.68	0.68	0.68	0.68	0.68
CHINA	2.95	3.08	2.87	3.21	3.70	3.70
TAIWAN	0.38	0.37	0.38	0.39	0.38	0.38
KOREA, REP OF	0.25	0.33	0.34	0.32	0.33	0.33
INDIA	1.10	1.81	1.58	2.02	2.16	2.16
PAKISTAN	0.16	0.41	0.24	0.29	0.25	0.28
BANGLADESH	0.26	0.46	0.49	0.46	0.54	0.56
MID-EAST/N AFR	1.55	1.79	1.94	2.26	2.41	2.43
IRAN	0.63	0.81	0.80	0.95	0.97	0.97
MOROCCO	0.16	0.27	0.29	0.34	0.30	0.34
TURKEY	0.18	0.14	0.15	0.13	0.18	0.18
OTHER	0.70	0.68	0.77	0.85	0.87	0.90
<b>TOTAL</b>	<b>22.26</b>	<b>24.56</b>	<b>24.35</b>	<b>26.13</b>	<b>27.69</b>	<b>27.74</b>
<b>ENDING STOCKS</b>						
UNITED STATES	0.63	0.69	0.91	1.11	0.98	0.86
BRAZIL	0.41	0.32	0.36	0.32	0.26	0.27
ARGENTINA	0.33	0.25	0.23	0.15	0.22	0.19
OTHER	0.98	0.92	0.93	0.79	0.80	0.80
<b>TOTAL</b>	<b>2.35</b>	<b>2.18</b>	<b>2.43</b>	<b>2.36</b>	<b>2.26</b>	<b>2.12</b>
U.S. SEASON AVG.PRICE (c/lb)	25.84	19.9	15.6	14.25	14.50-17.50	16.50-19.50

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 8  
SOYBEANS AND PRODUCTS: WORLD TRADE  
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS		SOYBEAN MEAL			SOYBEAN OIL			
		1999/00	2000/01	2001/02	1999/00	2000/01	2001/02	1999/00	2000/01	2001/02
UNITED STATES 1/	(OCT-SEP)	26,492	27,080	27,080	6,651	7,031	6,895	624	680	1,134
BRAZIL	(OCT-SEP)	11,161	14,000	15,750	9,932	9,900	10,400	1,200	1,215	1,305
ARGENTINA	(OCT-SEP)	4,131	6,700	7,500	13,745	13,650	14,550	3,036	3,165	3,225
EUROPEAN UNION	(OCT-SEP)	1,047	1,395	1,362	5,537	5,720	5,997	1,687	1,731	1,730
INDIA	(OCT-SEP)	0	0	0	2,350	2,200	2,250	0	0	0
PARAGUAY	(OCT-SEP)	2,120	2,520	2,520	430	530	530	92	115	105
OTHER	2/	1,716	1,454	1,576	1,009	940	1,021	641	592	646
WORLD TOTAL	2/	46,667	53,149	55,788	39,654	39,971	41,643	7,280	7,498	8,145
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	15,663	16,967	17,715	19,797	20,284	21,113	584	557	535
GERMANY	(OCT-SEP)	3,444	3,830	3,975	1,933	2,100	2,200	51	50	50
NETHERLANDS	(OCT-SEP)	5,264	5,425	5,600	2,655	2,730	2,850	108	105	105
SPAIN	(OCT-SEP)	2,741	2,850	3,050	2,492	2,660	2,750	18	15	15
ITALY	(OCT-SEP)	804	800	800	2,191	2,460	2,500	10	10	10
BEL-LUX	(OCT-SEP)	1,203	1,325	1,375	1,283	1,315	1,350	225	200	200
PORTUGAL	(OCT-SEP)	623	725	800	545	485	500	20	22	2
FRANCE	(OCT-SEP)	467	550	600	4,154	4,200	4,250	35	43	40
U.K.	(OCT-SEP)	601	840	890	1,554	1,250	1,500	25	25	25
DENMARK	(OCT-SEP)	91	105	110	1,556	1,604	1,650	28	23	25
FSU-12	(OCT-SEP)	115	127	210	479	174	202	202	210	320
RUSSIA	(OCT-SEP)	65	45	60	350	100	85	200	210	275
UKRAINE	(OCT-SEP)	0	0	0	20	20	30	2	0	45
EASTERN EUROPE	(OCT-SEP)	77	70	85	2,578	2,820	2,915	125	143	150
POLAND	(OCT-SEP)	5	5	10	900	1,090	1,130	85	90	95
HUNGARY	(OCT-SEP)	2	5	5	680	685	700	2	5	5
ASIA	2/	22,480	26,245	27,795	6,932	6,733	7,019	2,715	2,676	2,994
CHINA	(OCT-SEP)	10,100	13,200	14,500	633	100	300	556	80	200
JAPAN	(OCT-SEP)	4,900	4,835	4,850	756	650	700	2	2	3
TAIWAN	(OCT-SEP)	2,300	2,400	2,300	73	35	30	45	30	40
KOREA, REP OF	(NOV-OCT)	1,605	1,425	1,525	1,087	1,325	1,135	120	120	120
INDONESIA	(OCT-SEP)	1,360	1,550	1,600	1,030	1,250	1,400	15	15	15
THAILAND	(OCT-SEP)	1,100	1,500	1,600	1,100	950	1,000	22	15	5
MALAYSIA	(OCT-SEP)	440	500	580	620	650	660	75	85	80
PHILIPPINES	(JAN-DEC)	460	510	525	1,095	1,250	1,250	30	30	30
INDIA	(OCT-SEP)	0	0	0	0	0	0	790	1,200	1,300
PAKISTAN	(OCT-SEP)	50	165	155	150	90	100	225	260	250
MID-EAST/N AFR	2/	1,863	2,135	2,322	3,984	4,116	4,325	1,736	2,046	2,184
ISRAEL	(OCT-SEP)	590	625	626	71	79	94	15	16	22
IRAN	(OCT-SEP)	510	600	690	390	360	387	760	920	932
EGYPT	(OCT-SEP)	230	270	326	916	1,050	1,145	278	350	390
MOROCCO	(OCT-SEP)	180	260	290	90	60	40	260	299	295
TUNISIA	(OCT-SEP)	0	0	0	250	275	290	145	160	175
ALGERIA	(JAN-DEC)	0	0	0	268	290	306	13	40	55
TURKEY	(NOV-OCT)	313	335	335	492	420	411	139	130	170
OTHER AFRICA	2/	100	101	142	497	435	489	269	340	379
SOUTH AFRICA	(JUN-JUL)	95	100	141	467	410	456	51	119	140
LATIN AMERICA	2/	6,304	6,527	6,697	3,924	3,925	4,095	1,334	1,307	1,382
MEXICO	(SEP-AUG)	3,950	4,250	4,350	285	260	280	118	70	85
VENEZUELA	(OCT-SEP)	400	425	460	550	575	600	280	285	295
CANADA	(AUG-JUL)	455	400	300	809	800	800	22	30	30
OTHER	2/	584	552	579	644	655	665	111	112	114
WORLD TOTAL	2/	47,641	53,124	55,845	39,644	39,942	41,623	7,098	7,421	8,088

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
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**Notes on World Supply/Demand Tables**

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and country designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North	Baltic States	FSU-12	Middle East
Algeria	Estonia	Armenia	Cyprus
Egypt	Latvia	Azerbaijan	Iran
Libya	Lithuania	Byelorussia	Iraq
Morocco		Georgia	Israel
Tunisia	<b>Europe, Eastern</b>	Kazakhstan	Jordan
	Bulgaria	Kyrgyzstan	Kuwait
<b>Africa, Other</b>	Bosnia-Hercegovina	Moldova	Lebanon
Angola	Croatia	Russia	Saudi Arabia
Burkina (Upper Volta)	Czech Republic	Tajikistan	Syria
Ethiopia	Slovakia	Turkmenistan	Turkey
Ivory Coast	Slovenia	Ukraine	
Kenya	Hungary	Uzbekistan	<b>Oceania</b>
Malagasy Republic	Macedonia		Australia
Mauritius	Poland	<b>Latin America</b>	New Zealand
Nigeria	Romania	Argentina	
Senegal	Yugoslavia	Barbados	<b>United States</b>
Somalia		Bolivia	
South Africa	<b>Europe, Western (non-EU)</b>	Brazil	<b>Canada</b>
Tanzania	Malta	Chile	
Zambia	Norway	Colombia	
Zimbabwe	Switzerland	Costa Rica	
		Cuba	
<b>Asia</b>	<b>Europe, Western (EU)*</b>	Dominican Republic	
Bangladesh	Belgium	Ecuador	
Burma	Luxemburg	El Salvador	
China	Denmark	Guatemala	
Cambodia	France	Guyana	
Hong Kong	Germany	Haiti	
India	Greece	Honduras	
Indonesia	Ireland	Jamaica	
Japan	Italy	Mexico	
Korea, North	Netherlands	Netherlands Antilles	
Korea, Republic of	Portugal	Nicaragua	
Malaysia	Spain	Panama	
Pakistan	United Kingdom	Paraguay	
Philippines	Austria	Peru	
Singapore	Finland	Suriname	
Sri Lanka	Sweden	Trinidad-Tobago	
Taiwan		Uruguay	
Thailand		Venezuela	
Vietnam			

\* EU includes statistics from the former German Democratic Republic.

TABLE 9  
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS  
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1996/97	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
INDIA	TOTAL PRODUCTION	MY	5,999	5,648	5,352	4,865	4,706	5,372
	TOTAL CONSUMPTION	MY	7,829	7,674	9,301	9,955	11,081	11,467
	TOTAL IMPORTS	MY	1,840	1,986	4,579	4,940	6,365	6,060
	PALM OIL	(OCT-SEP)	1,300	1,530	2,900	3,300	4,400	4,350
	SOYBEAN OIL	(OCT-SEP)	49	236	833	790	1,200	1,300
	SUNFLOWERSEED OIL	(OCT-SEP)	420	125	550	570	475	200
FSU-12	TOTAL PRODUCTION	MY	1,597	1,717	1,823	2,722	2,877	2,639
	TOTAL CONSUMPTION	MY	2,243	2,377	2,399	2,814	2,962	3,081
	TOTAL IMPORTS	MY	714	837	820	802	751	988
	PALM OIL	(OCT-SEP)	80	70	80	95	120	175
	SUNFLOWERSEED OIL	(SEP-AUG)	367	397	386	357	320	376
	SOYBEAN OIL	(OCT-SEP)	77	125	202	202	210	320
PAKISTAN	TOTAL PRODUCTION	MY	392	413	463	599	562	559
	TOTAL CONSUMPTION	MY	1,669	1,713	1,939	1,994	2,102	2,173
	TOTAL IMPORTS	MY	1,284	1,305	1,409	1,470	1,530	1,610
	PALM OIL	(OCT-SEP)	1,070	1,124	981	1,225	1,240	1,350
	SOYBEAN OIL	(OCT-SEP)	206	163	407	225	260	250
	Egypt	(OCT-SEP)						
EGYPT	TOTAL PRODUCTION	MY	114	106	93	96	93	117
	TOTAL CONSUMPTION	MY	824	922	979	1,040	1,066	1,123
	TOTAL IMPORTS	MY	710	816	896	944	963	1,006
	SUNFLOWERSEED OIL	(OCT-SEP)	230	240	260	200	100	100
	COTTONSEED OIL	(OCT-SEP)	25	11	6	11	8	6
	PALM OIL	(OCT-SEP)	405	400	450	455	505	510
IRAN	SOYBEAN OIL	(OCT-SEP)	50	165	180	278	350	390
	TOTAL PRODUCTION	MY	54	51	112	152	170	180
	TOTAL CONSUMPTION	MY	905	941	1,137	1,177	1,265	1,331
	TOTAL IMPORTS	MY	921	1,000	1,240	1,100	1,190	1,251
	PALM OIL	(OCT-SEP)	90	100	105	140	170	239
	SOYBEAN OIL	(OCT-SEP)	401	700	960	760	920	932
ALGERIA	SUNFLOWERSEED OIL	(OCT-SEP)	430	200	175	200	100	80
	TOTAL PRODUCTION	MY	26	10	40	25	40	25
	TOTAL CONSUMPTION	MY	348	360	342	350	360	380
	TOTAL IMPORTS	MY	330	342	320	314	321	350
	SUNFLOWERSEED OIL	(JAN-DEC)	230	240	250	225	150	150
	RAPESEED OIL	(JAN-DEC)	30	15	47	33	34	35
MOROCCO	TOTAL PRODUCTION	MY	119	168	164	124	127	143
	TOTAL CONSUMPTION	MY	360	384	413	432	442	462
	TOTAL IMPORTS	MY	248	226	261	301	320	321
	SOYBEAN OIL	(OCT-SEP)	188	120	230	260	299	295
	RAPESEED OIL	(OCT-SEP)	50	30	10	10	5	5
	EIGERIA	(OCT-SEP)						
NIGERIA	TOTAL PRODUCTION	MY	825	988	1,131	1,160	1,131	1,174
	TOTAL CONSUMPTION	MY	957	1,075	1,236	1,295	1,346	1,424
	TOTAL IMPORTS	MY	150	120	140	180	250	270
	PALM OIL	(OCT-SEP)	150	120	140	180	250	270
	VENEZUELA	(OCT-SEP)						
	TOTAL PRODUCTION	MY	104	122	142	148	163	168
CHINA	TOTAL CONSUMPTION	MY	376	409	558	582	600	611
	TOTAL IMPORTS	MY	262	287	417	433	439	439
	SUNFLOWERSEED OIL	(OCT-SEP)	125	130	135	140	140	130
	SOYBEAN OIL	(OCT-SEP)	121	150	270	280	285	295
	RAPESEED OIL	(OCT-SEP)						
	TOTAL PRODUCTION	MY	6,650	7,069	8,311	9,799	10,425	10,775
BANGLADESH	TOTAL CONSUMPTION	MY	9,831	10,336	10,785	11,528	12,520	13,037
	TOTAL IMPORTS	MY	3,389	3,437	2,458	1,911	2,085	2,398
	PALM OIL	(OCT-SEP)	1,350	1,300	1,275	1,200	1,800	2,000
	SOYBEAN OIL	(OCT-SEP)	1,674	1,650	950	556	80	200
	RAPESEED OIL	(OCT-SEP)	281	400	175	40	80	80
	EIGERIA	(OCT-SEP)						
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	128	138	143	182	163	112
	TOTAL CONSUMPTION	MY	523	563	708	876	860	1,006
	TOTAL IMPORTS	MY	405	420	577	680	691	886
	SOYBEAN OIL	(OCT-SEP)	235	260	500	460	460	560
	PALM OIL	(OCT-SEP)	140	130	50	190	200	305
	EIGERIA	(OCT-SEP)						

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS  
USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 10  
UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
LOCAL MARKETING YEARS  
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>MAJOR OILSEEDS</b>								
1992/93(92)	29,618	2.311	68,442	116	21,742	39,462	46,586	8,972
1993/94(93)	30,132	1.973	59,463	551	16,524	39,218	45,784	6,678
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	52,721	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	758	27,337	47,902	57,531	8,985
2000/01(00)	36,927	2.308	85,240	721	27,954	48,762	59,172	7,820
2001/02(01)	38,282	2.327	89,067	340	27,970	49,905	59,998	9,259
<b>MAJOR PROTEIN MEALS</b>								
1992/93(92)	-	-	29,938	981	5,928	-	25,031	223
1993/94(93)	-	-	30,284	1,024	5,106	-	26,225	200
1994/95(94)	-	-	33,240	860	6,355	-	27,683	262
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,698	-	30,009	299
1998/99(98)	-	-	36,799	1,208	6,717	-	31,256	333
1999/00(99)	-	-	36,697	1,237	6,848	-	31,119	300
2000/01(00)	-	-	37,912	1,261	7,252	-	31,937	284
2001/02(01)	-	-	38,557	1,245	7,162	-	32,631	293
<b>MAJOR VEGETABLE AND MARINE OILS</b>								
1992/93(92)	-	-	7,252	1,326	1,063	-	7,804	991
1993/94(93)	-	-	7,382	1,345	1,093	-	7,851	774
1994/95(94)	-	-	8,486	1,294	1,953	-	7,862	739
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,437	1,637	-	9,215	999
1999/00(99)	-	-	9,371	1,527	1,133	-	9,545	1,219
2000/01(00)	-	-	9,462	1,630	1,139	-	9,716	1,456
2001/02(01)	-	-	9,711	1,581	1,566	-	9,996	1,186

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED

MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED

MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,

PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 11  
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
 LOCAL MARKETING YEARS  
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEAN (SEP-AUG)</b>								
1992/93(92)	23,566	2.530	59,612	56	20,972	34,808	38,319	7,955
1993/94(93)	23,191	2.194	50,885	175	16,006	34,716	37,318	5,691
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/2000(99)	29,318	2.463	72,224	114	26,492	42,938	47,433	7,897
2000/2001(00)	29,428	2.561	75,378	82	27,080	44,361	49,480	6,797
2001/2002(01)	30,083	2.594	78,040	109	27,080	45,042	49,701	8,165
<b>SOYBEAN MEAL (OCT-SEP)</b>								
1992/93(92)	-	-	27,546	84	5,673	-	21,981	185
1993/94(93)	-	-	27,682	63	4,867	-	22,927	136
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/2000(99)	-	-	34,102	45	6,651	-	27,530	266
2000/2001(00)	-	-	35,509	36	7,031	-	28,530	250
2001/2002(01)	-	-	35,970	45	6,895	-	29,120	250
<b>SOYBEAN OIL (OCT-SEP)</b>								
1992/93(92)	-	-	6,250	5	663	-	5,903	705
1993/94(93)	-	-	6,328	31	695	-	5,869	500
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/2000(99)	-	-	8,085	38	624	-	7,283	905
2000/2001(00)	-	-	8,308	39	680	-	7,463	1,109
2001/2002(01)	-	-	8,471	39	1,134	-	7,621	864

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
 OFFICIAL STATISTICS, USDA ESTIMATES  
 DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
 COTTON, OILSEEDS, TOBACCO  
 and SEEDS DIVISION

TABLE 12  
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
LOCAL MARKETING YEARS  
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (FEB-JAN)</b>								
1993/94(92)	10,625	2.118	22,500	0	4,184	16,765	18,315	832
1994/95(93)	11,440	2.159	24,700	900	5,395	18,736	20,386	651
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,772	475
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	560
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,117	470
2000/01(99)	13,600	2.500	34,000	800	11,779	21,450	22,991	500
2001/02(00)	13,850	2.708	37,500	600	14,000	22,500	24,140	460
2002/03(01)	15,000	2.600	39,000	600	15,000	22,800	24,510	550
<b>SOYBEAN MEAL (FEB-JAN)</b>								
1993/94(92)	-	-	13,161	0	9,301	-	3,801	526
1994/95(93)	-	-	14,726	0	10,519	-	4,299	434
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	118	9,865	-	7,200	410
2001/02(00)	-	-	17,720	100	10,450	-	7,350	430
2002/03(01)	-	-	17,950	100	10,575	-	7,500	405
<b>SOYBEAN OIL (FEB-JAN)</b>								
1993/94(92)	-	-	3,154	93	771	-	2,342	257
1994/95(93)	-	-	3,522	320	1,556	-	2,399	144
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,133	-	3,000	210
2001/02(00)	-	-	4,150	250	1,320	-	3,060	230
2002/03(01)	-	-	4,200	300	1,325	-	3,195	210

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 13  
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION  
LOCAL MARKETING YEARS  
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SOYBEANS (APR-MAR)</b>								
1993/94(92)	4,900	2.316	11,350	0	2,274	8,667	9,121	155
1994/95(93)	5,400	2.296	12,400	0	2,957	8,718	9,276	322
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	725	3,400	17,100	17,740	150
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,340	310
2001/02(00)	10,000	2.600	26,000	300	6,250	18,600	19,600	760
2002/03(01)	10,300	2.524	26,000	300	6,550	19,100	20,090	420
<b>SOYBEAN MEAL (APR-MAR)</b>								
1993/94(92)	-	-	6950	0	6844	-	175	161
1994/95(93)	-	-	7047	0	6731	-	185	292
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13200	0	13400	-	215	219
2001/02(00)	-	-	15050	0	14775	-	219	275
2002/03(01)	-	-	15350	0	15175	-	225	225
<b>SOYBEAN OIL (APR-MAR)</b>								
1993/94(92)	-	-	1499	0	1409	-	75	45
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	3075	-	104	31
2001/02(00)	-	-	3430	0	3300	-	110	51
2002/03(01)	-	-	3500	0	3340	-	155	56

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 14  
ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION  
LOCAL MARKETING YEARS  
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
<b>SUNFLOWERSEED (MAR-FEB)</b>								
1993/94(92)	2,300	1.348	3,100	0	200	2,850	2,900	136
1994/95(93)	2,070	1.860	3,850	0	580	3,240	3,290	116
1995/96(94)	2,800	2.107	5,900	0	884	4,951	5,011	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,125	6,185	193
2000/01(99)	3,477	1.726	6,000	0	220	5,150	5,210	763
2001/02(00)	1,900	1.674	3,180	0	150	3,550	3,598	195
2002/03(01)	1,900	1.737	3,300	0	175	3,100	3,150	170
<b>SUNFLOWERSEED MEAL (MAR-FEB)</b>								
1993/94(92)	-	-	1,197	0	1,057	-	120	134
1994/95(93)	-	-	1,393	0	1,300	-	120	107
1995/96(94)	-	-	2,129	0	1,996	-	150	90
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,490	0	1,330	-	190	98
2002/03(01)	-	-	1,305	0	1,120	-	190	93
<b>SUNFLOWERSEED OIL (MAR-FEB)</b>								
1993/94(92)	-	-	1,112	0	775	-	371	106
1994/95(93)	-	-	1,280	0	920	-	390	76
1995/96(94)	-	-	1,980	0	1,556	-	419	81
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,475	0	935	-	551	60
2002/03(01)	-	-	1,285	0	780	-	525	40

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 15  
EUROPEAN UNION:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	8,636	9,515	11,440	9,136	8,946
SUNFLOWERSEED	4,038	3,400	3,207	3,327	3,376
SOYBEANS	1,570	1,541	1,147	1,039	1,207
OTHER	726	720	836	741	792
TOTAL	14,970	15,176	16,630	14,243	14,321
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	24,740	27,677	25,839	26,734	27,821
SUNFLOWERSEED	4,562	4,698	4,363	3,610	3,229
RAPESEED	5,447	5,598	6,062	5,698	5,584
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,049	4,090	4,347	4,805	4,903
TOTAL 3/	38,798	42,063	40,611	40,847	41,537
TOTAL SME 4/	40,254	43,229	41,773	41,854	42,568
OIL CONSUMPTION 1/					
SOYBEAN	1,799	1,879	1,476	1,613	1,700
OLIVE	1,694	1,840	1,823	1,851	1,820
SUNFLOWERSEED	2,020	2,028	1,967	1,904	1,742
RAPESEED	2,372	2,673	2,987	3,074	3,080
OTHER	3,431	3,357	3,680	4,134	4,330
TOTAL	11,316	11,777	11,933	12,576	12,672
IMPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEANS	16,616	16,026	14,502	15,666	16,426
SOYBEAN MEAL	13,640	16,425	16,515	17,062	17,853
SUNFLOWERSEED	2,113	2,821	2,141	1,865	1,525
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,239	1,062	1,468	1,626	1,702
SOYBEAN OIL	1,142	1,052	1,011	1,100	1,121
RAPESEED OIL	650	649	593	485	377

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

6/ DOES NOT INCLUDE THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 16  
RUSSIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	71	125	135	148	148
SOYBEANS	280	297	334	342	350
SUNFLOWERSEED	2,831	3,000	4,150	3,915	3,200
TOTAL	3,182	3,422	4,619	4,405	3,698
PROTEIN MEAL CONSUMPTION					
SOYBEAN	320	561	650	435	415
SUNFLOWERSEED	613	720	1,060	1,150	985
RAPESEED	17	39	47	58	63
FISH	187	176	205	190	195
TOTAL 1/	1,137	1,496	1,962	1,833	1,658
TOTAL SME 2/	1,181	1,523	1,981	1,837	1,672
OIL CONSUMPTION					
SOYBEAN	100	239	265	271	334
COTTONSEED	8	1	3	5	5
SUNFLOWERSEED	960	1,005	1,185	1,250	1,220
RAPESEED	208	143	146	114	131
OTHER	70	80	95	122	173
TOTAL 1/	1,346	1,468	1,694	1,762	1,863
IMPORTS 3/					
SOYBEANS	14	200	65	45	60
SOYBEAN MEAL	160	350	350	100	85
SUNFLOWERSEED OIL	290	260	190	140	180
EXPORTS 3/					
SUNFLOWERSEED	950	890	855	800	500
SOYBEANS	57	80	45	20	20
SUNFLOWERSEED OIL	35	55	195	160	80
FISHMEAL	5	10	10	10	10

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

DATE: AUGUST 2001

TABLE 17  
CHINA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
<b>OILSEED PRODUCTION</b>					
COTTONSEED	8,280	8,100	6,900	7,960	8,800
PEANUTS	9,648	11,886	12,639	14,440	14,500
RAPESSEED	9,578	8,300	10,132	11,380	11,700
SOYBEANS	14,728	15,152	14,290	15,400	15,000
SUNFLOWERSEED	1,176	1,465	1,800	1,400	1,900
<b>TOTAL</b>	<b>43,410</b>	<b>44,903</b>	<b>45,761</b>	<b>50,580</b>	<b>51,900</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	10,897	11,416	12,579	14,820	17,365
COTTONSEED	2,861	2,873	2,440	2,575	2,845
RAPESSEED	5,529	5,570	6,909	7,020	6,490
PEANUT	1,998	2,411	2,506	2,651	2,567
OTHER	1,351	1,603	1,988	1,659	1,739
<b>TOTAL 1/</b>	<b>22,636</b>	<b>23,873</b>	<b>26,422</b>	<b>28,725</b>	<b>31,006</b>
<b>TOTAL SME 2/</b>	<b>21,147</b>	<b>22,505</b>	<b>24,916</b>	<b>27,073</b>	<b>29,416</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	2,953	3,080	2,871	3,210	3,700
COTTONSEED	945	963	850	900	995
PALM	1,300	1,275	1,200	1,800	2,000
RAPESSEED	3,274	3,325	4,285	4,220	3,895
PEANUT	1,645	1,919	2,020	2,115	2,122
SUNFLOWER	169	183	199	165	220
OTHER	219	223	302	275	325
<b>TOTAL 1/</b>	<b>10,505</b>	<b>10,968</b>	<b>11,727</b>	<b>12,685</b>	<b>13,257</b>
<b>IMPORTS 3/</b>					
SOYBEANS	2,940	3,850	10,100	13,200	14,500
RAPESSEED	288	2,150	3,675	2,400	800
FISHMEAL	448	650	1,000	750	700
SOYMEAL	4198	1400	633	100	300
PALM OIL	1,300	1,275	1,200	1,800	2,000
SOYBEAN OIL	1,650	950	556	80	200
RAPESSEED OIL	400	175	40	80	80
<b>EXPORTS 3/</b>					
SOYBEANS	168	187	225	240	240
PEANUTS	175	360	540	550	525
SOYBEAN MEAL	18	7	29	60	100
COTTONSEED MEAL	100	72	145	125	130
RAPESSEED MEAL	60	350	1,000	750	680
RAPESSEED OIL	80	50	5	35	35

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 18  
INDIA:  
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
<b>OILSEED PRODUCTION</b>					
COTTONSEED	5,238	5,470	5,170	4,800	5,300
PEANUTS	7,580	7,450	5,500	5,700	7,800
RAPESEED	4,935	4,900	5,110	3,725	4,600
SOYBEANS	5,350	6,000	5,200	5,250	5,600
SUNFLOWERSEED	1,150	1,200	1,300	1,250	1,400
<b>TOTAL</b>	<b>24,253</b>	<b>25,020</b>	<b>22,280</b>	<b>20,725</b>	<b>24,700</b>
<b>PROTEIN MEAL CONSUMPTION</b>					
SOYBEAN	1,200	1,342	1,156	1,330	1,500
COTTONSEED	1,865	1,965	1,845	1,710	1,885
RAPESEED	2,400	2,440	2,720	2,425	2,600
PEANUT	2,325	2,400	1,735	1,800	2,455
OTHER	730	772	828	798	845
<b>TOTAL 1/</b>	<b>8,520</b>	<b>8,919</b>	<b>8,284</b>	<b>8,063</b>	<b>9,285</b>
<b>TOTAL SME 2/</b>	<b>7,587</b>	<b>7,954</b>	<b>7,169</b>	<b>7,069</b>	<b>8,291</b>
<b>OIL CONSUMPTION</b>					
SOYBEAN	1,095	1,805	1,582	2,015	2,164
COTTONSEED	584	618	615	530	560
PALM	1,600	2,310	3,500	4,450	4,425
RAPESEED	1,716	1,491	1,560	1,420	1,445
PEANUT	1,754	1,675	1,200	1,250	1,700
OTHER	925	1,402	1,498	1,416	1,173
<b>TOTAL 1/</b>	<b>7,674</b>	<b>9,301</b>	<b>9,955</b>	<b>11,081</b>	<b>11,467</b>
<b>IMPORTS 3/</b>					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	125	550	570	475	200
PALM OIL	1,530	2,900	3,300	4,400	4,350
SOYBEAN OIL	236	833	790	1,200	1,300
RAPESEED OIL	66	241	160	200	125
<b>EXPORTS 3/</b>					
PEANUTS	50	40	100	100	125
PEANUT MEAL	220	50	10	10	10
SOYBEAN MEAL	2,600	2,800	2,350	2,200	2,250
RAPESEED MEAL	1,000	160	130	75	100

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS  
OFFICIAL STATISTICS  
USDA ESTIMATES  
DATE: AUGUST 2001

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 19  
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION  
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1985/86	530	4,773	4,065	625	613
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96					
OCT-DEC		2,156	1,650		
JAN-MAR		1,637	1,519		
APR-JUN		2,060	1,640		
JUL-SEP		2,402	1,930		
TOTAL 3/	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3/	1,208	10,491	8,845	1,594	1,340
2000/2001					
OCT-DEC		3,290	2,795		
JAN-MAR		2,837	2,610		
APR-JUN		2,832	2,680		
JUL-SEP		3,040	2,500		
TOTAL 3,4/	1,340	12,100	10,750	1,590	1,150
2001/2002					
OCT-DEC					
JAN-MAR					
APR-JUN					
JUL-SEP					
TOTAL 5/	1,150	12,600	11,150	1,700	1,000

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND  
REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY  
IMPORT DATA IS NOT AVAILABLE AND MARKETING YEAR EXPORTS REPRESENT NET EXPORTS.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,  
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE  
COTTON, OILSEEDS, TOBACCO  
and SEEDS DIVISION

TABLE 20. SELECTED MONTHLY PRICES AND RATIOS

ITEM & UNIT		12-MO AV. END JULY			JUNE			JULY			JULY 01 % CH FM	
		2000	2001	%CH	2000	2001	%CH	2000	2001 1/	%CH	12MO AV	JUNE 01
SOYBEANS:	NEARBY FUTURES (\$/MT)	183	173	-6%	188	170	-10%	170	186	10%	8%	10%
	NOVEMBER FUTURES (\$/MT)	189	177	-7%	186	163	-12%	169	191	13%	8%	17%
	FARM (\$/MT)	172	166	-4%	181	164	-10%	166	181	9%	9%	10%
	ILL. CRUSHER (\$/MT)	180	174	-4%	187	174	-7%	174	190	9%	9%	9%
	ILL. CENT.(\$/mt)	175	168	-4%	181	168	-7%	168	184	9%	9%	9%
	ROTTERDAM (\$/MT)	207	199	-4%	213	191	-10%	202	210	4%	5%	10%
	BRAZIL 2/ (\$/MT)	182	178	-2%	189	169	-11%	178	191	8%	7%	13%
	ARGENTINA 3/ (\$/MT)	178	175	-1%	185	165	-10%	178	188	6%	7%	14%
SOY MEAL:	ROTT. LESS FARM (\$/MT)	35	33	-6%	32	27	-15%	36	29	-18%	-11%	8%
	DECATUR 44% (\$/MT)	173	180	4%	188	179	-5%	172	192	12%	7%	7%
	DECATUR 48% (\$/MT)	181	190	5%	196	190	-3%	180	203	13%	7%	7%
	ROTTERDAM (\$/MT)	176	188	7%	188	182	-3%	175	186	6%	-1%	2%
	ROTTERDAM (ECU/MT)	178	213	19%	198	213	8%	186	216	16%	2%	1%
	BRAZIL 2/ (\$/MT)	178	187	5%	185	180	-3%	184	192	4%	3%	7%
SOY OIL:	ARGENTINA 3/ (\$/MT)	155	168	9%	164	159	-3%	161	171	6%	2%	7%
	DECATUR (\$/MT)	352	303	-14%	345	313	-9%	324	364	12%	20%	16%
	ROTTERDAM (\$/MT)	370	322	-13%	328	315	-4%	340	409	20%	27%	30%
	BRAZIL 2/ (\$/MT)	343	287	-16%	292	280	-4%	296	349	18%	22%	24%
PRICE VARABILITY 4/	ARGENTINA 3/ (\$/MT)	347	287	-17%	288	273	-5%	292	348	19%	22%	28%
	US SOYBEANS AT FARM (%)	21%	16%		21%	12%		17%	15%		-4%	24%
	US CORN AT FARM (%)	20%	30%		22%	25%		25%	25%		-17%	-1%
	48% SOY MEAL,DECATUR (%)	23%	22%		35%	23%		29%	23%		3%	-1%
	SOY OIL, DECATUR (%)	32%	28%		15%	17%		18%	30%		8%	76%
PALM OIL:	PALM OIL, FOB MAL. (%)	52%	44%		25%	38%		29%	44%		-2%	14%
	MALAYSIA RBD FOB (\$/MT)	326	229	-30%	291	224	-23%	280	293	5%	28%	31%
	MALAYSIA OLEIN FOB (\$/MT)	350	246	-30%	309	240	-22%	302	310	3%	26%	29%
COCONUT OIL:	U.S. (\$/MT)	410	332	-19%	365	312	-15%	371	353	-5%	6%	13%
	U.S. (\$/MT)	730	362	-50%	526	336	-36%	461	365	-21%	1%	9%
	ROTTERDAM (\$/MT)	596	325	-46%	437	317	-27%	400	358	-11%	10%	13%
TRADE WEIGHTED OIL PRICE 5/ ROTT (\$/MT)		373	320	-14%	336	321	-5%	340	397	17%	24%	24%
PRICE DIFFERENCE FROM U.S. SOYBEAN OIL:												
SOYBEAN OIL:	ARGENTINA (%)	-2%	-6%		-17%	-13%		-10%	-4%			
	PALM OIL:	-7%	-24%		-16%	-28%		-14%	-19%			
COCONUT OIL:	MALAYSIA OLEIN (%)	-1%	-19%		-10%	-23%		-7%	-15%			
	U.S. (%)	16%	10%		6%	0%		15%	-3%			
	U.S. (%)	107%	19%		52%	7%		42%	0%			
	ROTTERDAM (%)	69%	7%		27%	1%		24%	-2%			
CORN:	FARM (\$/MT)	73	72	-2%	75	70	-7%	65	74	15%	3%	6%
FEED WHEAT-EU:	ROTTERDAM 6/ (\$/MT)	122	100	-17%	123	102	-17%	103	88	-15%	-12%	-14%
FEED WHEAT-EU:	ROTTERDAM (ECU/MT)	122	113	-8%	130	120	-8%	110	102	-8%	-10%	-15%
VALUE OF EURO:	(U.S. DOLLARS/EURO)	0.99	0.89	-11%	0.95	0.85	-10%	0.94	0.86	-8%	-3%	1%
SOYBEANS/CORN 7/:	U.S.	2.53	2.49	-2%	2.58	2.52	-2%	2.76	2.62	-5%	5%	4%
SOYBEANS/COTTON:	U.S.	10.14	9.47	-7%	10.93	11.04	1%	9.28	12.71	37%	34%	15%
48% SOY MEAL/CORN:	U.S.	2.48	2.65	7%	2.60	2.73	5%	2.79	2.75	-2%	4%	1%
SOY MEAL/FEED WHEAT:	E.U.	1.45	1.88	30%	1.52	1.78	17%	1.69	2.12	25%	12%	19%
SOY OIL/CORN:	U.S.	4.84	4.25	-12%	4.59	4.50	-2%	5.02	4.91	-2%	16%	9%
WHEAT/CORN 7/:	U.S.	1.37	1.51	10%	1.31	1.55	18%	1.41	1.45	2%	-4%	-7%
SOY OIL/FEED WHEAT:	E.U.	3.05	3.24	6%	2.66	3.08	16%	3.29	4.66	42%	44%	52%
FEED PROFITABILITY 8/:	U.S.	1.52	1.55	2%	1.49	1.65	11%	1.55	1.60	3%	3%	-3%
HOG/CORN PRICE RATIO:	U.S.	21.73	24.21	11%	25.60	29.49	15%	29.45	27.34	-7%	13%	-7%
BROILER/FEED PRICE RATIO 9/:	U.S.	7.26	7.76	7%	6.73	8.54	27%	7.78	8.21	6%	6%	-4%
CRUSH MARGIN:	U.S. (\$/MT)	30.54	34.85	14%	36.18	38.21	6%	31.22	41.92	34%	20%	10%
SOY OIL PROD. VAL :	(%)	31.69	27.31	-14%	29.66	27.85	-6%	30.01	29.48	-2%	8%	6%
US SOYBEAN EXPORTS 10/	MIL MT	2.21	2.32	5%	1.25	1.16	-7%	1.37	1.05	-24%	-55%	-10%
US SOYBEAN CRUSH 11/	MIL MT	3.59	3.69	3%	3.21	3.49	9%	3.54	3.61	2%	-2%	3%
TOTAL US SOBEAN DIS.	MIL MT	5.80	6.01	4%	4.46	4.65	4%	4.91	4.65	-5%	-23%	0%
US SOY OIL BEG STOCKS	MIL MT	0.84	1.05	25%	0.90	1.20	33%	0.92	1.17	27%	11%	-3%
MAL. PALM OIL BEG STKS	MIL MT	1.12	1.31	16%	1.08	1.19	10%	1.04	1.03	0%	-21%	-13%
SUB-TOTAL OIL STOCKS	MIL MT	1.96	2.35	20%	1.98	2.39	21%	1.96	2.20	12%	-7%	-8%

1/ PRELIMINARY. 2/ FOB RIO GRANDE. 3/ FOB BUENOS AIRES. 4/ (12-MO HIGH LESS 12-MO LOW)/12-MO AV. 5/ INCLUDES SOY 35%; PALM 35%; RAPE & SUN 15% EACH. 6/ EU EFFECTIVE INTERVENTION PRICE. 7/ PER BUSHEL. 8/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK & PRODUCTS DIVIDED BY INDEX OF PRICES PAID FOR FEED, 1910-14 BASE. 9/ USING 70/30 CORN/SOYBEAN MEAL RATION. 10/ MONTHLY CENSUS DATA PLUS EXPORT INSPECTIONS FOR MOST RECENT MONTH. 11. MONTHLY CENSUS DATA PLUS SEASONAL ADJUSTMENTS FOR MOST RECENT MONTH.

TABLE 21.  
OILSEED PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	U.S. 1/	U.S. 2/	SOYBEANS BRAZIL 3/	ARG 4/	ROTT 5/	PEANUT U.S. 6/	ROTT 7/	SUNFLOWERSEED U.S. 8/	ROTT 9/	RAPESEED HAMB 10/	COPRA ROTT 11/	LINSEED ROTT 12/
OCT-SEP AVG. 89/90-98/99	222	225	231	226	257	632	1006	241	231	253	381	260
1989/90	212	214	218	209	247	631	975	255	267	213	251	335
1990/91	209	210	214	207	241	798	1539	238	N/A	199	247	222
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/2000												
OCT.	164	166	182	172	206	560	856	149	232	195	430	202
NOV.	164	165	173	163	201	527	856	151	227	194	436	198
DEC.	163	164	165	162	197	476	850	156	206	181	434	197
JAN.	170	174	177	176	203	N/A	850	160	216	185	420	194
FEB.	176	179	182	179	208	N/A	833	193	208	185	411	194
MAR.	180	183	188	182	212	N/A	818	188	209	193	399	194
APR.	184	188	196	189	217	N/A	781	176	218	204	353	197
MAY	191	193	197	197	220	N/A	766	172	210	196	324	191
JUN.	181	181	189	185	213	N/A	788	180	218	182	295	186
JUL.	166	168	178	178	202	N/A	810	178	218	186	284	181
AUG.	164	165	181	182	203	N/A	806	177	212	188	274	184
SEP.	168	172	186	189	209	611	825	140	189	190	222	195
AVERAGE	173	175	183	180	208	544	820	168	214	190	357	193
2000/01												
OCT.	164	166	183	186	204	584	836	129	180	185	210	202
NOV.	167	171	186	189	205	509	913	134	194	189	237	207
DEC.	176	181	195	196	212	558	1030	142	208	200	228	211
JAN.	172	170	189	178	205	653	959	153	214	197	205	207
FEB.	164	163	176	164	200	N/A	913	163	207	191	193	200
MAR.	161	160	166	158	187	N/A	890	165	215	196	182	209
APR.	155	155	158	152	180	N/A	880	169	222	200	183	206
MAY	159	162	159	156	183	N/A	866	167	224	201	189	219
JUN.	164	168	169	165	191	N/A	875	193	227	197	196	223
*JUL.	181	184	191	188	210	N/A	834	189	243	215	223	232
AVERAGE	166	168	177	173	198	576	900	160	213	197	205	212

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.ARIES; SAFRAS AND MERCADO.

5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.

7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

TABLE 22.  
PROTEIN MEAL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	U.S. 1/	U.S. 2/	SOYBEAN BRA 3/	ARG 4/	ROT 5/	COTTON- SEED U.S. 6/	SUNFLOWERSEED U.S. 7/	ROT 8/	PEANUT U.S. 9/	ROT 10/	FISH HAM 11/	RAPESEED HAM 12/	COPRA ROTT 13/	CORN GLUTEN 14/
OCT-SEP AVG. 89/90-98/99	187	197	183	170	193	154	92	111	185	157	442	134	119	121
1989/90	192	206	181	178	204	180	114	123	212	187	400	135	126	141
1990/91	187	200	178	171	198	145	97	113	206	154	468	131	133	146
1991/92	194	209	184	176	203	155	85	123	170	155	494	139	144	146
1992/93	201	214	185	183	207	178	98	134	191	165	390	157	131	135
1993/94	199	213	182	174	202	181	104	127	215	176	364	152	134	127
1994/95	167	179	172	151	184	123	69	103	142	161	448	134	125	128
1995/96	248	260	256	233	256	210	136	151	223	201	587	180	162	159
1996/97	286	289	289	257	278	212	122	138	256	235	579	175	134	127
1997/98	193	204	201	174	197	159	93	103	231	134	686	139	105	99
1998/99	145	153	150	130	150	121	72	76	110	104	442	105	108	96
1999/2000														
OCT.	162	169	177	149	173	123	70	104	108	N/A	399	119	103	100
NOV.	163	171	176	145	169	123	72	108	114	N/A	401	125	100	101
DEC.	160	170	170	147	170	137	75	106	114	N/A	412	121	100	98
JAN.	170	180	177	160	180	140	81	91	115	N/A	416	122	100	96
FEB.	180	188	180	168	187	144	77	89	115	N/A	409	124	96	90
MAR.	184	193	184	161	180	143	85	90	121	N/A	392	127	92	88
APR.	186	196	186	156	180	138	86	95	127	N/A	385	123	86	88
MAY	200	209	197	170	191	136	77	107	127	N/A	385	120	85	87
JUN.	188	196	185	164	188	144	96	106	132	N/A	420	125	85	86
JUL.	172	180	184	161	175	145	96	106	130	N/A	423	121	79	83
AUG.	165	174	174	155	176	144	87	105	130	N/A	417	125	78	86
SEP.	183	192	193	169	193	169	88	112	130	N/A	419	138	82	91
AVERAGE	176	185	182	159	180	141	83	102	122	N/A	407	124	91	91
2000/01														
OCT.	180	189	193	170	194	165	91	111	130	N/A	414	136	84	91
NOV.	188	198	205	178	203	156	94	122	130	N/A	413	143	86	94
DEC.	207	216	219	194	223	177	98	139	130	N/A	463	168	94	105
JAN.	194	202	201	190	215	203	117	124	157	N/A	480	156	97	106
FEB.	174	183	189	172	183	164	121	113	132	N/A	464	135	94	91
MAR.	164	172	166	156	169	152	109	105	130	N/A	443	137	84	88
APR.	165	175	159	153	161	154	95	101	122	N/A	436	122	84	88
MAY	172	182	171	154	172	152	86	111	124	N/A	438	137	94	88
JUN.	179	190	180	159	182	140	88	117	N/A	N/A	457	144	96	91
*JUL.	192	203	192	171	186	143	97	124	136	N/A	482	137	95	94
AUG.														
AVERAGE	182	191	188	170	189	161	100	117	132	N/A	449	142	91	94

1/ DECATUR; AVERAGE WHOLESALE 44% PROTEIN; USDA. 2/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA.

3/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 4/ ARG. PELLETS, FOB B. AIRES;

SAFRAS AND MERCADO. 5/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 6/ MEMPHIS FOB; 41% PROTEIN SOLVENT

EXTRACTION; USDA. 7/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 8/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET

37-38%; OIL WORLD. 9/ SOUTHEAST MILLS FOB. 10/ ROTT CIF; INDIAN 48% PROTEIN; OIL WORLD. 11/HAMBURG CIF;

ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 12/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF;

PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 14/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

TABLE 23.  
VEGETABLE OIL PRICES  
(US DOLLARS PER METRIC TON)

YEAR BEGINNING, OCT.1	U.S. 1/	SOYBEANS BRAZIL 2/	ARG 3/	ROTT 4/	COTTONSEED U.S. 5/	ROTT 6/	SUNFLOWERSEED U.S. 7/	ROTT 8/	PEANUT U.S. 9/	ROTT 10/	PALM MALAY 11/	RAPESEED ROTT 12/	COCONUT ROTT 13/	CORN U.S. 15/
OCT-SEP AVG. 89/90-98/99	466	446	447	475	527	581	505	513	798	804	408	465	507	509
1989/90	491	420	424	438	514	650	537	486	983	919	271	423	371	554
1990/91	463	418	415	454	492	614	520	480	931	975	318	417	364	615
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/2000														
OCT.	355	375	372	401	444	495	392	475	891	804	347	391	690	484
NOV.	345	367	362	391	434	481	395	452	904	807	332	370	703	484
DEC.	337	358	361	369	468	483	388	436	780	805	331	364	703	478
JAN.	345	356	368	371	485	501	395	429	728	789	318	368	654	459
FEB.	333	322	350	357	499	493	342	399	717	774	304	358	591	442
MAR.	357	332	336	362	522	513	382	419	697	756	319	363	552	425
APR.	386	344	353	368	542	555	398	430	728	742	344	377	550	404
MAY	369	306	313	340	506	522	373	389	799	727	307	354	481	367
JUN.	345	292	288	328	475	501	344	398	794	717	291	343	437	321
JUL.	324	296	292	340	464	473	324	396	786	681	281	346	400	299
AUG.	316	301	299	329	445	466	323	385	772	667	275	341	371	287
SEP.	314	286	287	312	408	469	329	342	769	656	260	328	332	261
AVERAGE	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01														
OCT.	298	271	272	313	400	459	317	340	763	674	218	325	340	232
NOV.	295	284	282	316	393	460	314	379	783	684	226	326	367	229
DEC.	289	288	289	321	380	457	321	396	802	697	210	337	329	232
JAN.	276	273	281	306	358	441	318	386	821	688	200	338	319	226
FEB.	273	266	279	302	335	424	320	390	816	690	193	338	285	244
MAR.	306	298	287	329	342	446	347	430	791	693	223	363	289	263
APR.	298	280	268	321	309	395	334	436	750	699	223	379	293	303
MAY	298	266	272	295	320	383	336	431	728	695	207	375	295	327
JUN.	313	280	273	315	293	395	362	443	728	699	224	367	317	351
*JUL.	364	349	348	409	370	429	408	495	728	668	293	425	358	381
AUG.														
SEP.														
AVERAGE	301	286	285	323	350	429	338	413	771	689	222	357	319	279

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO, 3/ C.I.A.R.A.

FROM 1980 TO APRIL 1989; CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO FROM MAY 89. 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/

VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.

8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.

11/ MALAYSIA FOB; RBD; PORLA. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;

OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

**Table 24: GSM-102 Program Announcements and Sales Registrations 1/**  
**Fiscal Year 2001**  
 (\$ Million)

<b>Country</b> (MAXIMUM CREDIT PERIOD)	<b>Announced</b>	<b>Balance Available</b>	<b>Vegetable Oil</b>	<b>Protein Meal</b>	<b>Oilseeds</b>
	FY 2001 Allocation	FY 2001 Allocation	Registered	Registered	Registered
Algeria (180 days)	25.0	21.4	0.0	0.0	0.0
Azerbaijan	5.0	5.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	95.0	0.0	0.0	13.6	12.5
Central American Region (36 months)	200.0	0.6	2.2	30.1	18.7
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	300.0	0.0	0.0	0.0
Dominican Republic	25.0	23.7	0.0	0.6	0.0
East Africa	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	91.7	0.0	0.0	0.0
India (36 months)	20.0	20.0	0.0	0.0	0.0
Indonesia (36 months)	650.0	0.6	0.0	179.2	294.3
Jordan (36 months)	50.0	14.9	0.0	0.0	0.0
Kazakhstan	10.0	9.8	0.0	0.0	0.0
Korea (24 months)	575.0	87.8	0.0	0.0	104.3
Lebanon (36 months)	10.0	10.0	0.0	0.0	0.0
Malaysia (36 months)	100.0	100.0	0.0	0.0	0.0
Mexico (24 months)	500.0	163.4	18.9	0.6	75.4
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Nigeria (90 days)	9.0	7.6	0.0	0.0	0.0
Peru (36 Months)	80.0	68.8	0.0	0.0	0.0
Philippines (36 months)	100.0	100.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania	25.0	11.0	0.0	0.0	0.0
Russia (12 months)	40.0	39.5	0.0	0.0	0.0
South American Region (36 months)	370.0	0.0	2.9	30.8	16.6
Southeast Asia Region (36 months)	90.0	74.5	0.0	4.2	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Thailand (36 months)	290.0	290.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	345.0	52.0	25.1	53.5	50.0
Uzbekistan	20.0	20.0	0.0	0.0	0.0
West Africa (12 months)	14.0	14.0	0.0	0.0	0.0
<b>TOTAL FY 2001</b>	<b>4,253.0</b>	<b>1,731.3</b>	<b>49.1</b>	<b>312.6</b>	<b>571.8</b>
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7
TOTAL FY 1996			78.1	114.3	546.1

1/As of August 2, 2001

**Table 25: P.L. 480 Title I Obligations**  
 Agreements Signed and Sales Registered  
 Fiscal Year 2001

Country	AGREEMENTS UNDER CONSIDERATION		SALES REGISTERED	
	Quantity 1/ (1,000 MT)	Value (\$ Million)	Quantity 1/ (1,000 MT)	Value (\$ Million)
<b>Vegetable Oil:</b>				
El Salvador	14.4	5.0	0.0	0.0
<b>Total Vegetable Oil</b>	<b>14.4</b>	<b>5.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Oilseeds and Meal:</b>				
Philippines	56.5	10.0	0.0	0.0
Uzbekistan	54.0	10.0	55.9	10.0
<b>Total Oilseeds and Meal</b>	<b>110.5</b>	<b>20.0</b>	<b>55.9</b>	<b>10.0</b>
<b>TOTAL P.L. 480 Title I</b>	<b>124.9</b>	<b>25.0</b>	<b>55.9</b>	<b>10.0</b>

As of July 25, 2001

1/ Agreement quantities are approximate. Actual sales registered are controlled by dollar value.

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#### CIRCULAR PUBLICATION

		Area code (202)
Circular Coordinator	William George	720-6234
Subscription Service	Robertha McClean	720-9445

#### GENERAL INFORMATION

Market Development Programs	Elizabeth Callanan	720-5219
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Prices and Economic Indicators	Alan E. Holz	720-0143
Trade Policy	George Douvelis	690-0292

#### COMMODITY SPECIFIC INFORMATION

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Cottonseed	Alan Hallman	690-6196
Fishmeal and Oil	Erich Kuss	690-2581
Olive Oil	William George	720-6234
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Soybeans	Erich Kuss	690-2581
Sunflowerseed	Jennifer Stawasz	720-2494

#### COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Alan Hallman	690-6196
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