TABLE 6
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1994/95	1995/96	1996/97	PRELIM 1997/98	SEPT 1998/99	OCT 1998/99
PRODUCTION						
UNITED STATES	68.49	59.24	64.84	73.55	79.16	75.36
BRAZIL	25.90	24.15	26.80	31.00	29.00	29.00
ARGENTINA	12.50	12.43	11.20	18.70	15.50	16.50
CHINA	16.00	13.50	13.22	14.73	13.80	13.50
EUROPEAN UNION	1.03	0.94	1.14	1.57	1.84	1.84
PARAGUAY	2.20	2.40	2.77	2.70	2.90	2.90
OTHER	11.61	12.32	11.76	13.84	14.19	14.53
TOTAL	137.73	124.98	131.73	156.09	156.39	153.63
EXPORTS						
UNITED STATES	22.81	23.17	24.00	23.87	23.41	22.59
BRAZIL	3.57	3.45	8.42	9.10	8.20	8.30
ARGENTINA	2.50	2.09	0.75	2.80	2.50	3.00
PARAGUAY	1.45	1.60	2.15	2.10	2.20	2.20
CHINA	0.39	0.22	0.20	0.18	0.20	0.20
OTHER	1.43	1.42	1.44	1.97	1.79	1.84
TOTAL	32.16	31.95	36.96	40.02	38.29	38.13
IMPORTS						
EUROPEAN UNION	16.05	14.25	15.31	15.56	15.50	15.50
GERMANY	2.96	3.21	3.48	3.55	3.60	3.60
NETHERLANDS	4.62	4.20	4.30	4.51	4.60	4.60
SPAIN	2.85	2.34	2.71	2.90	2.80	2.80
ITALY	1.30	0.99	0.83	0.50	0.28	0.28
BEL-LUX	1.37	1.22	1.14	1.26	1.36	1.36
PORTUGAL	0.95	0.68	0.66	0.77	0.78	0.78
OTHER W EUROPE	0.40	0.38	0.38	0.38	0.38	0.38
EASTERN EUROPE	0.29	0.25	0.26	0.34	0.24	0.24
FSU-12	0.10	0.17	0.14	0.26	0.28	0.28
RUSSIA	0.04	0.04	0.00	0.02	0.04	0.04
UKRAINE	0.02	0.02	0.02	0.02	0.02	0.02
CHINA	0.16	0.80	2.27	3.00	3.50	3.60
JAPAN	4.84	4.78	5.04	4.95	4.70	4.70
KOREA, REP OF	1.38	1.42	1.49	1.40	1.40	1.40
TAIWAN	2.60	2.65	2.63	2.40	2.50	2.50
INDONESIA	0.62	0.72	0.68	0.81	0.70	0.70
MEXICO	1.87	2.40	2.68	3.20	3.40	3.40
BRAZIL	1.20	1.05	0.90	1.70	1.00	1.00
OTHER	3.28	3.55	4.63	5.16	4.77	4.97
TOTAL	32.78	32.40	36.42	39.16	38.37	38.67
CRUSH						
UNITED STATES	38.24	37.27	39.08	43.46	44.23	43.55
LATIN AMERICA	33.28	36.47	35.59	38.36	39.42	39.82
BRAZIL	20.19	21.57	19.90	20.00	20.10	20.10
ARGENTINA	8.59	10.29	11.05	13.00	13.60	14.00
MEXICO	2.33	2.44	2.69	3.33	3.58	3.58
EUROPEAN UNION	14.43	13.65	14.67	15.39	15.50	15.50
OTHER W EUROPE	0.39	0.38	0.38	0.38	0.38	0.38
FSU-12	0.43	0.44	0.35	0.48	0.50	0.50
EASTERN EUROPE	0.46	0.46	0.51	0.63	0.65	0.65
ASIA	20.18	20.50	21.65	23.91	24.03	24.11
JAPAN	3.76	3.70	3.81	3.80	3.65	3.65
CHINA	8.59	7.47	8.69	10.45	10.30	10.13
TAIWAN	2.34	2.36	2.36	2.14	2.24	2.24
OTHER	2.84	2.96	3.28	3.55	3.90	3.90
TOTAL	110.24	112.12	115.51	126.15	128.61	128.40
ENDING STOCKS						
UNITED STATES	9.11	4.99	3.58	5.44	13.19	10.75
BRAZIL	7.20	5.80	3.40	5.00	4.70	4.70
ARGENTINA	4.67	4.22	3.40	6.45	5.20	5.40
OTHER	2.71	2.50	2.49	2.28	2.58	2.32
TOTAL	23.69	17.51	12.87	19.17	25.66	23.17
U.S. SEASON AVG.PRICE	$5.48	6.72	7.35	6.45	$4.65-$5.35	$5.00-$5.70

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: OCTOBER 1998

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1994/95	1995/96	1996/97	PRELIM 1997/98	SEPT 1998/99	OCT 1998/99
PRODUCTION						
UNITED STATES	30.18	29.51	31.04	34.54	34.97	34.41
LATIN AMERICA	26.45	29.09	28.42	30.68	31.55	31.88
BRAZIL	15.87	17.04	15.72	15.73	15.81	15.81
ARGENTINA	7.00	8.38	9.01	10.60	11.08	11.41
MEXICO	1.86	1.95	2.15	2.77	2.97	2.97
EUROPEAN UNION	11.49	10.91	11.62	12.01	12.07	12.07
OTHER W EUROPE	0.30	0.29	0.29	0.29	0.29	0.29
EASTERN EUROPE	0.37	0.36	0.40	0.44	0.43	0.43
FSU-12	0.51	0.35	0.28	0.38	0.41	0.41
ASIA	15.98	16.28	17.17	18.97	19.07	19.11
JAPAN	2.88	2.87	2.94	2.96	2.85	2.85
CHINA	6.96	6.05	6.95	8.36	8.24	8.10
TAIWAN	1.80	1.84	1.88	1.67	1.75	1.75
INDIA	2.20	3.20	2.92	3.80	3.92	4.10
OTHER	2.23	2.32	2.59	2.80	3.08	3.08
TOTAL	87.50	89.10	91.81	100.10	101.86	101.66
EXPORTS						
UNITED STATES	6.09	5.45	6.35	8.53	8.26	7.62
BRAZIL	10.45	11.94	10.66	10.30	10.15	10.15
ARGENTINA	6.73	8.22	8.68	9.90	10.68	11.00
EUROPEAN UNION	3.67	4.08	4.49	4.36	4.29	4.29
CHINA	1.28	0.10	0.02	0.01	0.00	0.00
INDIA	1.58	2.60	2.45	2.50	3.00	3.20
OTHER	1.13	1.39	1.31	1.39	1.73	1.73
TOTAL	30.92	33.78	33.96	36.98	38.11	37.99
IMPORTS						
EUROPEAN UNION	16.80	15.78	14.71	16.24	16.95	16.95
FRANCE	3.79	3.34	3.27	3.80	3.95	3.95
GERMANY	1.99	1.64	1.50	1.85	2.00	2.00
NETHERLANDS	1.78	1.75	1.70	1.70	1.80	1.80
ITALY	1.90	1.93	1.73	1.81	1.90	1.90
EASTERN EUROPE	2.15	2.05	2.01	2.02	2.27	2.27
FSU-12	0.52	0.38	0.29	0.33	0.35	0.35
RUSSIA	0.21	0.04	0.13	0.16	0.17	0.17
UKRAINE	0.23	0.25	0.10	0.11	0.12	0.12
ASIA & OCEANIA	5.32	7.26	9.76	9.47	9.55	9.55
CHINA	0.05	1.55	3.60	4.00	4.40	4.40
MID-EAST/N AFR	3.01	3.21	3.34	3.68	4.13	4.13
LATIN AMERICA	2.55	3.16	3.17	3.44	3.77	3.77
OTHER	1.02	0.97	1.03	1.09	0.85	0.85
TOTAL	31.43	32.86	34.35	36.31	37.92	37.92
CONSUMPTION						
UNITED STATES	24.08	24.14	24.78	26.00	26.72	26.85
LATIN AMERICA	11.04	11.26	11.52	12.70	13.39	13.39
BRAZIL	5.38	5.21	5.40	5.55	5.75	5.75
ARGENTINA	0.36	0.38	0.38	0.39	0.40	0.40
MEXICO	2.22	2.30	2.35	2.97	3.20	3.20
EUROPEAN UNION	24.38	22.65	22.07	23.87	24.67	24.67
FRANCE	4.30	3.72	3.69	4.16	4.32	4.32
GERMANY	3.40	3.21	3.08	3.35	3.46	3.46
NETHERLANDS	3.11	2.63	2.47	2.72	2.80	2.80
ITALY	3.24	3.18	3.00	3.04	3.11	3.11
SPAIN	3.44	3.45	3.32	3.56	3.67	3.67
OTHER W EUROPE	0.17	0.17	0.17	0.18	0.18	0.18
FSU-12	1.03	0.73	0.55	0.72	0.76	0.76
EASTERN EUROPE	2.44	2.33	2.37	2.50	2.67	2.67
POLAND	0.69	0.78	0.82	0.88	0.90	0.90
ASIA & OCEANIA	18.33	20.76	24.60	26.14	25.57	25.41
JAPAN	3.70	3.63	3.59	3.60	3.65	3.65
CHINA	5.73	7.50	10.53	12.35	12.64	12.50
TAIWAN	1.86	1.86	1.89	1.63	1.67	1.67
KOREA, REP OF	1.77	1.92	1.90	1.84	1.74	1.74
MID-EAST/N AFR	3.95	4.10	4.37	4.81	5.18	5.18
OTHER	2.12	2.18	2.30	2.54	2.53	2.53
TOTAL	87.54	88.31	92.73	99.44	101.66	101.64
ENDING STOCKS						
UNITED STATES	0.20	0.19	0.19	0.25	0.23	0.23
BRAZIL	0.98	0.97	0.84	0.81	0.82	0.82
ARGENTINA	0.52	0.30	0.25	0.56	0.56	0.57
OTHER	2.74	2.84	2.51	2.15	2.15	2.10
TOTAL	4.44	4.31	3.78	3.77	3.76	3.72
U.S. SEASON AVG.PRICE	$162.55	$236.00	$270.90	$187.00	$125-$140	$130-$150

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: OCTOBER 1998

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1994/95	1995/96	1996/97	PRELIM 1997/98	SEPT 1998/99	OCT 1998/99
PRODUCTION						
UNITED STATES	7.08	6.91	7.15	8.21	8.29	8.20
LATIN AMERICA	6.07	6.63	6.45	6.94	7.06	7.13
BRAZIL	3.80	4.03	3.72	3.76	3.74	3.74
ARGENTINA	1.49	1.78	1.91	2.25	2.35	2.43
MEXICO	0.40	0.42	0.46	0.57	0.61	0.61
EUROPEAN UNION	2.58	2.47	2.63	2.77	2.78	2.78
OTHER W EUROPE	0.07	0.07	0.07	0.07	0.07	0.07
FSU-12	0.06	0.07	0.05	0.07	0.08	0.08
EASTERN EUROPE	0.08	0.08	0.09	0.11	0.11	0.11
ASIA	3.32	3.45	3.67	4.06	4.09	4.11
JAPAN	0.67	0.67	0.69	0.68	0.66	0.66
CHINA	1.29	1.15	1.39	1.67	1.65	1.62
TAIWAN	0.40	0.41	0.40	0.37	0.39	0.39
INDIA	0.50	0.71	0.66	0.86	0.89	0.93
OTHER	0.49	0.51	0.57	0.61	0.67	0.67
TOTAL	19.76	20.18	20.68	22.84	23.15	23.15
EXPORTS						
UNITED STATES	1.22	0.45	0.92	1.44	1.29	1.20
BRAZIL	1.49	1.60	1.29	1.28	1.20	1.20
ARGENTINA	1.41	1.56	1.79	2.15	2.25	2.32
EUROPEAN UNION	1.29	1.11	1.32	1.43	1.43	1.43
OTHER	0.52	0.56	0.60	0.54	0.60	0.60
TOTAL	5.92	5.28	5.92	6.84	6.77	6.75
IMPORTS						
UNITED STATES	0.01	0.04	0.02	0.03	0.03	0.03
EUROPEAN UNION	0.63	0.54	0.46	0.49	0.50	0.50
FSU-12	0.05	0.05	0.08	0.09	0.09	0.09
EASTERN EUROPE	0.11	0.10	0.10	0.12	0.11	0.11
CHINA	1.70	1.45	1.67	1.80	2.00	2.00
INDIA	0.06	0.06	0.09	0.20	0.10	0.10
PAKISTAN	0.17	0.12	0.21	0.23	0.23	0.23
MID-EAST/N AFR	1.34	1.13	1.17	1.52	1.28	1.28
IRAN	0.50	0.50	0.40	0.68	0.46	0.46
MOROCCO	0.15	0.12	0.19	0.19	0.20	0.20
TURKEY	0.14	0.10	0.13	0.14	0.13	0.13
TUNISIA	0.14	0.09	0.10	0.11	0.11	0.11
LATIN AMERICA	1.02	0.88	1.06	1.23	1.24	1.24
BRAZIL	0.18	0.10	0.18	0.20	0.21	0.21
MEXICO	0.07	0.06	0.11	0.13	0.12	0.12
CHILE	0.11	0.11	0.11	0.11	0.11	0.11
PERU	0.14	0.13	0.16	0.18	0.19	0.19
COLOMBIA	0.09	0.11	0.12	0.15	0.15	0.15
OTHER	1.06	0.94	1.06	1.16	1.11	1.21
TOTAL	6.14	5.30	5.93	6.86	6.69	6.78
CONSUMPTION						
UNITED STATES	5.86	6.11	6.47	6.90	6.94	6.96
LATIN AMERICA	3.99	3.98	4.22	4.52	4.64	4.64
BRAZIL	2.47	2.53	2.60	2.68	2.78	2.78
ARGENTINA	0.09	0.10	0.10	0.10	0.11	0.11
MEXICO	0.45	0.44	0.54	0.66	0.68	0.68
EUROPEAN UNION	1.93	1.92	1.80	1.83	1.86	1.86
OTHER W EUROPE	0.07	0.07	0.07	0.07	0.07	0.07
FSU-12	0.10	0.12	0.12	0.16	0.18	0.18
EASTERN EUROPE	0.19	0.17	0.19	0.22	0.22	0.22
ASIA	5.23	5.45	5.89	6.73	6.85	6.96
JAPAN	0.68	0.67	0.67	0.67	0.67	0.67
CHINA	2.53	2.60	3.01	3.40	3.57	3.55
TAIWAN	0.39	0.40	0.41	0.41	0.41	0.41
KOREA, REP OF	0.24	0.26	0.24	0.27	0.27	0.28
INDIA	0.56	0.77	0.74	1.06	0.99	1.03
PAKISTAN	0.17	0.13	0.21	0.23	0.24	0.24
BANGLADESH	0.39	0.30	0.22	0.26	0.30	0.30
MID-EAST/N AFR	1.53	1.35	1.40	1.76	1.55	1.55
IRAN	0.52	0.52	0.42	0.70	0.48	0.48
MOROCCO	0.16	0.12	0.21	0.22	0.23	0.23
TURKEY	0.19	0.15	0.17	0.18	0.17	0.17
OTHER	0.59	0.60	0.72	0.78	0.77	0.77
TOTAL	19.48	19.78	20.89	22.96	23.08	23.21
ENDING STOCKS						
UNITED STATES	0.52	0.91	0.69	0.59	0.72	0.66
BRAZIL	0.37	0.38	0.38	0.39	0.36	0.36
ARGENTINA	0.15	0.28	0.30	0.30	0.30	0.30
OTHER	1.17	1.07	1.06	1.05	0.98	0.98
TOTAL	2.21	2.64	2.43	2.33	2.37	2.31
U.S. SEASON AVG.PRICE	27.70	24.75	22.50	25.75	25.00-27.00	26.00-28.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: OCTOBER 1998

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION