

## Coffee Updates

### Brazil

Brazil's government and coffee industry officials have raised the volume limit at the official coffee auctions to 80,000 bags.

#### Brazil: Auctions of Government-Owned Coffee Stocks

Date of Auction	Quantity Offered	Quantity Sold	Price Range
	60-kilogram bags		Brazil reais/bag
2004			
September 29	40,000	39,080	160.50-165.80
October 14	45,000	44,471	146.00-161.00
November 4	45,000	44,928	140.00-160.00
November 24	50,000	49,785	135.50-162.70
December 15	80,000	75,076	143.00-166.00
2005			
January 12	40,000	38,409	163.00-176.50
January 26	40,000	39,890	157.10-168.50
February 11	50,000	50,000	177.00-182.50
February 24	80,000	78,559	130.00-185.00
March 9	85,000	73,239	138.00-195.50

### United States

#### Stocks

U.S. coffee stocks at the end of January 2005 totaled 5.2 million bags, up 89,316 bags from the December 31, 2004, level. Details follow in 60-kilogram bags.

## U.S. Coffee Stocks

Location	December 31	January 31	Difference
	-----60-kilogram bags-----		
New York	2,001,109	2,014,630	13,521
New Orleans	1,361,705	1,353,001	(8,704)
Jacksonville	127,000	146,000	19,000
Miami	889,980	889,805	(175)
Houston	280,413	357,702	77,289
Laredo	67,831	58,446	(9,385)
Port Everglades	0	0	0
San Francisco	285,837	280,310	(5,527)
Los Angeles	2,570	2,570	0
Seattle	0	0	0
Norfolk	53,218	56,577	3,359
Philadelphia	5,109	5,047	(62)
Baltimore	0	0	0
Total	5,074,772	5,164,088	89,316

Source: Green Coffee Association, Inc.

### **U.S. Officially Rejoins the International Coffee Organization (ICO):**

In a statement released February 5, 2005, Secretary of State Condoleezza Rice announced that the United States rejoined the ICO. According to the statement, the United States acceded to the 2001 International Coffee Agreement, making it an official member of the ICO, effective February 3, 2005. The United States officially announced its intention to rejoin the ICO in September 2004. The process was completed when the United States deposited an 'instrument of accession' with the Secretary General of the United Nations. Secretary Rice said in the statement, "The International Coffee Organization has undertaken impressive reforms in recent years to strengthen its market orientation, build programs to help coffee farmers improve quality, efficiency and access to markets, and streamline the global coffee trade. It is a valuable forum in which to address the full range of issues affecting coffee production, trade and consumption. We look forward to working closely with our trading partners in the Organization to enhance development efforts and open markets."