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Thailand

Grain and Feed

Weekly Rice Price Update

2004

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Report Highlights:

Export prices continue to have increased this week.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Oct. 11):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	395	358	395	403	380	360	380	382	379
WR 100 B	245	245	250	247	244	246	245	246	243
PB 5%	248	255	259	255	255	258	250	254	248
WR 5%	240	240	246	242	239	242	240	241	238
WR 10%	238	235	242	240	237	240	235	238	235
WR 15%	233	232	238	237	234	238	230	235	231
WR 25%	228	228	228	232	224	226	225	227	226
WR 35%	226	225	226	230	220	224	220	224	222
A 1 SUP	205	201	205	203	202	202	195	202	202
A 1 SPEC	204	200	204	201	200	-	193	200	201
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice, except broken rice, continue to have increased due mainly to a psychological effect from the government's recent announcement to increase mortgage prices for the new MY 2004/05 crop. Trade sources reported that rice millers and up-country traders are holding stocks in anticipation that domestic rice prices will boost following the new intervention scheme. In the meantime, several exporters need to purchase rice to fulfill their pending delivery commitments.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
AUG 22	126,229	146,722	4,798	3,052
AUG 29	159,721	139,441	4,958	3,180
SEP 5	96,277	126,887	5,054	3,277
SEP 12	112,729	123,755	5,167	3,406
SEP 19	174,336	135,781	5,342	3,510
SEP 26	221,118	151,131	5,563	3,524
OCT 3	194,347	175,648	5,757	3,708
OCT 10	198,009	196,953	5,955	3,797

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Oct. 4-10, 2004 totaled 198,069 tons, up 3,663 tons from the previous week's total and 1,057 tons from the four-week moving average of 196,953 tons. Exports during Jan. 1 – Oct. 10, 2004 totaled 5,954,999 tons, compared with 3,796,841 tons during the same period in 2003.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Sep. 30, 2004, amounted to 7,223,604 tons, up 37 percent from 5,255,126 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Sep. 20-24, Sep. 27 – Oct. 1, and Oct. 4-8, 2004 are as follows:

Movement (MT)	Sep. 20-24	Sep. 27 – Oct. 1	Oct. 4-8
weekly sales	129,463	294,776	138,290
4 week sum	687,585	802,349	766,337
4 week mov. avg.	171,896	200,587	191,584
Total weekly sales	6,311,222	6,605,998	6,744,288

End of Report.