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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Vietnam rice exports in the first nine months of 2004 are likely to reach 3.2 million metric tons, slightly larger than last year's level. Vietnamese rice prices last Friday were slightly down from levels of the previous Friday.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending September 24, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Sep. 17)
5	221	220	221	220	221	220	221	220.57	221.57
10	217	218	218	218	218	217	217	217.57	218.14
15	214	214	214	213	213	214	213	213.57	214.14
25	210	210	210	211	210	211	210	210.29	210.86

Source: Average indicative prices from exporters

Last friday export prices were slightly reduced by \$0.5/mt compared with offers from previous Friday. Vietnam's 5% broken was quoted at \$220/MT FOB HCMC while the 25% broken was offered at \$210/MT FOB HCMC.

The export price levels guided by Vietnam Food Association (Vietfood) for Vietnam rice 5% broken, 10% broken, 15% broken and 25% broken have been also adjusted to lower levels of \$223-225/MT; \$221/MT, \$218/MT and \$214/MT, FOB HCMC, respectively.

In domestic market, paddy prices were also unchanged at VND 1,950 - 2,000/kg.

(Exchange rate is \$1 equal to VND 15,760 as of September 24, 2004)

Exports

The following are reported rice exports (metric tons) from Sep 10 to September 17, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
July 30	97,000	97,500	2,552,000	2,539,000
August 06	65,000	84,250	2,617,000	2,573,000
August 13	98,000	90,750	2,715,000	2,641,000
August 20	79,000	84,750	2,796,000	2,743,000
August 27	76,000	79,500	2,872,000	2,799,400
September 03	88,000	85,250	2,960,000	2,878,000
September 10	70,000	78,250	3,030,000	2,925,000
September 17	65,000	74,750	3,095,000	2,964,000

Exports during Jan.1 –Sept. 17, 2004 was at 3,095,000 metric tons compared with 2,964,000 metric tons during the same period of 2003, an increase of 4.4%. It is estimated that exports in the first nine months of 2004 will reach 3.2 million metric tons.

End of Report