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## Thailand

### Grain and Feed

### Weekly Rice Price Update

### 2004

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**Report Highlights:**

Export prices continued to decline due to stagnated foreign demand and weak domestic trade, but prices remained high.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH]  
[TH]

**Indicative Prices (Week Ending Sep. 20):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	385	350	433	427	400	365	390	393	400
WR 100 B	235	238	246	237	238	237	235	238	241
PB 5%	248	245	250	253	255	255	240	249	252
WR 5%	230	233	240	232	235	232	230	233	236
WR 10%	228	228	235	230	232	230	225	230	233
WR 15%	224	225	230	227	230	228	220	226	230
WR 25%	221	222	229	223	228	222	215	223	226
WR 35%	219	220	228	218	226	220	210	220	223
A 1 SUP	207	208	219	204	210	205	205	208	211
A 1 SPEC	205	207	218	203	208	-	203	207	210
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice continued to decline due to stagnant foreign demand and inactive domestic trading. Trade sources reported that most buyers stayed away from Thai rice, as they are waiting for anticipated cheaper rice from other countries to cover the freight costs in fulfilling their outstanding contracts. As for the pending shipments of major Thai rice exporters, loading activities are reportedly limited by the unavailability of liners, particularly to African countries. However, current prices remained high due to the traders' concern over the coming higher government intervention prices for the new crop (Nov. 1, 2004 – Feb. 28, 2005).

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
AUG 1	188,845	181,539	4,400	2,658
AUG 8	146,493	177,758	4,547	2,799
AUG 15	125,322	164,521	4,672	2,912
AUG 22	126,229	146,722	4,798	3,052
AUG 29	159,721	139,441	4,958	3,180
SEP 5	96,277	126,887	5,054	3,277
SEP 12	112,729	123,755	5,167	3,406
SEP 19	174,336	135,781	5,342	3,510

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Sep. 13-19, 2004 totaled 174,336 tons, up 61,544 tons from the previous week's total and up 38,555 tons from the four-week moving average of 135,781 tons. Exports during Jan. 1 – Sep. 19, 2004 totaled 5,341,525 tons, compared with 3,510,323 tons during the same period in 2003.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Sep. 13, 2004, amounted to 6,612,831 tons, up 35 percent from 4,883,824 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Aug. 30 – Sep. 3, Sep. 6-10, and Sep. 13-17, 2004 are as follows:

Movement (MT)	Aug. 30 – Sep. 3	Sep. 6-10	Sep. 13-17
weekly sales	180,012	174,302	203,808
4 week sum	561,316	638,904	716,124
4 week mov. avg.	140,329	159,726	179,031
Total weekly sales	5,803,649	5,977,951	6,181,759

End of Report.