



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

**Date:** 3/2/2004

**GAIN Report Number:** TH4027

## Thailand

### Grain and Feed

### Weekly Rice Price Update

## 2004

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**Report Highlights:**

Export prices increased slightly in response to the tight supply situation.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Mar. 1):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	490	480	568	490	490	485	500	500	508
WR 100 B	225	225	226	223	225	230	220	225	220
PB 5%	210	214	219	222	226	227	210	218	215
WR 5%	220	220	218	218	220	222	215	219	214
WR 10%	217	215	213	215	217	218	210	215	209
WR 15%	215	210	208	210	215	214	205	211	205
WR 25%	210	205	207	207	210	208	200	207	201
WR 35%	205	200	204	204	205	204	195	202	198
A 1 SUP	190	190	193	192	190	189	188	190	182
A 1 SPEC	187	188	192	191	189	-	187	189	181
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice increased slightly, due mainly to the tight supply situation. Trade sources reported that many exporters faced some difficulties in fulfilling their pending shipments, as local millers were accumulating stocks in advance of anticipated strong demand and strict government inspection of the intervention stocks. Some major exporters are reportedly taking losses from their short positions, in particular on the current shipments to Iran, due to continued strong domestic prices. Also, broken rice demand from African countries is reportedly active, leading to a surge in broken rice prices.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JAN 11	80,970	-	88	83
JAN 18	119,650	-	208	178
JAN 25	72,837	-	280	294
FEB 1	99,666	93,281	380	365
FEB 8	111,643	100,949	492	446
FEB 15	130,404	103,638	622	535
FEB 22	130,267	117,995	753	613
FEB 29	142,979	128,823	895	699

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Feb. 23-29, 2004 totaled 142,979 tons, up 12,712 tons from the previous week's total and up 11,156 tons from the four-week moving average of 128,823 tons. Exports during Jan. 1 – Feb. 29, 2004 totaled 895,367 tons, compared with 699,231 tons during the same period in 2003.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Feb. 29, 2004, amounted to 1,253,143 tons, up 12 percent from 1,120,030 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Feb. 9-13, Feb. 16-20, and Feb. 23-27, 2004 are as follows:

Movement (MT)	Feb. 9-13	Feb. 16-20	Feb. 23-27
weekly sales	158,517	106,695	114,262
4 week sum	589,279	631,990	555,985
4 week mov. avg.	147,320	157,998	138,996
Total weekly sales	838,758	945,453	1,059,715

End of Report.