



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

Date: 7/13/2004

GAIN Report Number: TH4074

Thailand

Grain and Feed

Weekly Rice Price Update

2004

Approved by:

Rodrick McSherry, Agricultural Counselor
U.S. Embassy, Bangkok

Prepared by:

Ponnarong Prasertsri/Sakchai Preechajarn, Agricultural Specialist

Report Highlights:

Export prices for most grades of rice increased slightly due mainly to the demand for pending shipment.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Jul 12):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	420	400	535	430	435	390	420	433	437
WR 100 B	233	233	232	228	230	235	230	232	230
PB 5%	235	233	233	232	235	245	230	235	234
WR 5%	228	228	227	223	228	230	225	227	226
WR 10%	227	223	222	221	225	226	220	224	223
WR 15%	226	221	217	218	222	223	215	221	219
WR 25%	222	218	216	215	220	218	210	217	217
WR 35%	219	216	214	214	218	215	205	215	215
A 1 SUP	208	211	210	206	214	210	205	209	210
A 1 SPEC	206	210	209	205	212	-	203	208	209
Source: Average actual prices received from exporters									

Market Tone

Despite no major new order demand, export prices for most grades of non-fragrant rice have firmed slightly due to increased domestic prices and an anticipation of new sales to South Korea. Domestic prices have strengthened following a need to buy local white rice to fulfill shipment loadings to Iran. Also, South Korea may purchase Thai white rice (grade 25-30%) in their project of food aids to North Korea. However, this opportunity may be limited by a competition from a cheap new-crop supply from Vietnam. Prices for parboiled rice have also firmed, as heavy buying of local paddy for white rice production led to fewer supply availabilities to produce parboiled rice.

As for fragrant rice, export prices continued to decline due to the increasing supply of the competitive "Pathumthani 1" fragrant rice, for which the government policy remains uncertain in its classification. At present, it is not classified as Thai Homali rice or traditional fragrant rice.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 23	138,473	159,432	2,594	1,597
MAY 30	157,666	159,439	2,752	1,714
JUN 6	171,411	162,900	2,923	1,796
JUN 13	178,740	161,573	3,102	1,902
JUN 20	181,515	172,333	3,283	1,985
JUN 27	179,774	177,860	3,463	2,080
JUL 4	210,928	187,739	3,674	2,184
JUL 11	161,618	183,459	3,836	2,287

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Jul 5-11, 2004 totaled 161,618 tons, down 49,309 tons from the previous week's total and down 21,840 tons from the four-week moving average of 183,459 tons. Exports during Jan 1 – Jul 11, 2004 totaled 3,835,816 tons, compared with 2,286,736 tons during the same period in 2003.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1- Jun 30, 2004, amounted to 4,632,280 tons, up 42 percent from 3,250,960 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Jun 21-25, Jun 28 – Jul 2, and Jul 5-9, 2004 are as follows:

Movement (MT)	Jun 21-25	Jun 28 – Jul 2	Jul 5-9
weekly sales	149,120	103,561	199,811
4 week sum	763,177	745,509	671,644
4 week mov. avg.	190,794	186,377	167,911
Total weekly sales	4,359,001	4,462,562	4,662,373

End of Report.