



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

Date: 7/1/2004

GAIN Report Number: IN4064

India

Oilseeds and Products

July Update

2004

Approved by:

Michael Riedel
U.S. Embassy, New Delhi

Prepared by:

V. Shunmugam

Report Highlights:

Indian exporters of peanut oil, capitalizing on reduced supplies from Argentina and Senegal, are estimated to export 110,000 tons during MY 2003.

Includes PSD Changes: Yes
Includes Trade Matrix: No
Unscheduled Report
New Delhi [IN1]
[IN]

Groundnut oil exports cross 100,000 ton level during Oct – June:

Cashing in on increased domestic production and higher world prices of peanut oil, Indian exporters recorded exports of 104,206 tons of peanut oil during PMY (Partial Marketing Year) 2003 (Oct – June), mainly to destinations in United States and European Union (see Table 1 below). Trade sources indicate that the lack of adequate peanut oil supplies from Argentina and Senegal opened up the world markets for Indian peanut oil, and that peanut oil exports fetched an average price of \$1,050 per ton. Post expects that MY 2003 peanut oil exports from India are likely to remain at 110,000 tons, as the domestic crush comes to an end with lean arrivals during July-August.

Table 1: India's PMY 2003 (Oct – Jun) Peanut Oil Exports

Destination	Exports (Tons)
European Union	51,500
United States	47,738
China	5,968
Total	104,206

Source: Trade and Shipping Sources

MY 2003 Soybean meal exports touch record levels

A larger domestic crop and increased demand from export markets saw PMY 2003 (Oct – May) soybean meal exports soar to an estimated 3.17 million tons, well above the previous record of 2.75 million tons during MY 1998. However, the fall in both stocks and market arrivals is likely to stem MY 2003 exports at an estimated 3.4 million tons, up by 100,000 tons over the previous post estimate. PMY 2003 (Oct – May) rapeseed meal exports, estimated at 435,000 tons, exceed the previous year's level by 43 percent. Higher domestic availability and increased demand from traditional export markets pushed PMY 2003 (Oct - June) peanut meal exports up to an estimated 185,450 tons. Trade sources estimate that peanut meal exports will come to a standstill during July-August due to the lean season for peanut crushing, and expect that MY 2003 exports will be 225,000 tons. However, rapeseed meal exports are likely to remain bullish during June – July, with estimated exports of 600,000 tons during MY 2003 compared with 450,000 tons a year ago.

Table 2: Meal Exports (Tons) – PMY 2003 Vs PMY 2002 (Oct – May)

Meal	PMY 2002	PMY 2003	Percent Change
Soybean Meal	1,129,775	3,166,075	180.2
Rapeseed Meal	305,200	435,500	42.7
Peanut Meal	1,250	185,450	14736
Total	1,436,225	3,787,025	163.7

MY 2003 edible oil imports continue to slide

PMY 2003 (Oct – May) edible oil imports are estimated at 2.4 million tons, 24 percent lower than a year ago during the same period. Soybean oil imports, estimated at 304,236 tons during PMY 2003 (Oct – May), are down by 58 percent compared with the previous year, due to higher prices and increased domestic production. However, trade sources reveal that soybean oil imports are likely to increase during the remaining months of MY 2003 due to softening of world soy oil prices, tapering domestic crush during the period between June – August, and a lower tariff on soybean oil vis-à-vis palm oil. Despite declining world prices of palm products, imports went down by 15 percent during PMY 2003 (Oct – May), now

estimated at 2.07 million tons due to the improved domestic vegetable oil situation and drawdown from stocks. PMY 2003 (Oct – May) sunflower oil imports touched an estimated 46,500 tons, up 15 percent over the same period last year. Trade sources attribute the increased imports to a marginal decline in world prices for sunflower oil and increased domestic demand.

Table 3: Vegetable Oil Imports (Tons) – PMY 2003 Vs PMY 2002 (Oct – May)

Type of Oil	PMY 2002	PMY 2003	Percent Change
Palm Products	2,429,128	2,066,016	- 15.0
Soybean Oil	718,875	304,236	- 57.7
Sunflower Oil	40,350	46,572	15.4
Coconut Oil	5,600	600	- 89.3
Rapeseed Oil	5,540	0	100.0
Total	3,199,493	2,417,424	- 24.4

STATISTICAL TABLES

Table 1: Commodity, Soybean, PSD

PSD Table							
Country:	India						
Commodity:	Soybean						
		2002		2003		2004	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2002		10/2003		10/2004	(MONTH/YEAR)
Area Planted	5670	5670	6450	6450	6350	6600	(1000 HA)
Area Harvested	5670	5670	6450	6450	6350	6600	(1000 HA)
Beginning Stocks	25	25	19	19	65	65	(1000 MT)
Production	4000	4000	6800	6800	5700	7200	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	4025	4025	6819	6819	5765	7265	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	3420	3420	5760	5760	4860	6055	(1000 MT)
Food Use Dom. Consump.	150	150	274	274	235	300	(1000 MT)
Feed Waste Dom. Consum.	436	436	720	720	614	825	(1000 MT)
Total Dom. Consumption	4006	4006	6754	6754	5709	7180	(1000 MT)
Ending Stocks	19	19	65	65	56	85	(1000 MT)
TOTAL DISTRIBUTION	4025	4025	6819	6819	5765	7265	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 2: Commodity, Peanut, PSD

PSD Table							
Country:	India						
Commodity:	Peanut						
		2002		2003		2004	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2002		10/2003		10/2004	(MONTH/YEAR)
Area Planted	6800	6800	8000	8000	8000	8000	(1000 HA)
Area Harvested	6800	6800	8000	8000	8000	8000	(1000 HA)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	5200	5200	7700	7700	7500	7800	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	5200	5200	7700	7700	7500	7800	(1000 MT)
MY Exports	75	75	110	120	105	150	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	3910	3910	5770	5770	5760	5850	(1000 MT)
Food Use Dom. Consump.	468	468	710	710	584	750	(1000 MT)
Feed Seed Waste Dm.Cn.	747	747	1110	1100	1051	1050	(1000 MT)
Total Dom. Consumption	5125	5125	7590	7580	7395	7650	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	5200	5200	7700	7700	7500	7800	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 3: Commodity, Soybean Meal, PSD

PSD Table							
Country:	India						
Commodity:	Soybean Meal						
		2002		2003		2004	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2002		10/2003		10/2004	(MONTH/YEAR)
Crush	3420	3420	5760	5760	4860	6055	(1000 MT)
Extr. Rate	0.798245614	0.798245614	0.798263889	0.798263889	0	0.792733278	
Beginning Stocks	42	42	37	37	44	44	(1000 MT)
Production	2730	2730	4598	4598	3880	4800	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2772	2772	4635	4635	3924	4844	(1000 MT)
MY Exports	1225	1225	3400	3400	2100	3000	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	70	70	79	79	65	90	(1000 MT)
Feed Waste Dom. Consum.	1440	1440	1112	1112	1720	1700	(1000 MT)
Total Dom. Consumption	1510	1510	1191	1191	1785	1790	(1000 MT)
Ending Stocks	37	37	44	44	39	54	(1000 MT)
TOTAL DISTRIBUTION	2772	2772	4635	4635	3924	4844	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 4: Commodity, Peanut Meal, PSD

PSD Table							
Country:	India						
Commodity:							
		2002		2003		2004	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2002		10/2003		10/2004	(MONTH/YEAR)
Crush	3910	3910	5770	5770	5760	5850	(1000 HA)
Extr. Rate, 999.9999	0.39054	0.39054	0.39029	0.39029	0.39028	0.39145	(1000 TREES)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	1527	1527	2252	2252	2248	2290	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1527	1527	2252	2252	2248	2290	(1000 MT)
MY Exports	2	2	210	225	100	200	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	8	8	10	10	9	10	(1000 MT)
Feed Waste Dom. Consum.	1517	1517	2032	2017	2139	2080	(1000 MT)
Total Dom. Consumption	1525	1525	2042	2027	2148	2090	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	1527	1527	2252	2252	2248	2290	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 5: Commodity, Soybean Oil, PSD

PSD Table							
Country:	India						
Commodity:							
		2002		2003		2004	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2002		10/2003		10/2004	(MONTH/YEAR)
Crush	3420	3420	5760	5760	4860	6055	(1000 MT)
Extr. Rate	0.184795322	0.184795322	0.184722222	0.184722222	0	0.184971098	
Beginning Stocks	190	190	126	126	135	75	(1000 MT)
Production	632	632	1064	1064	898	1120	(1000 MT)
MY Imports	1255	1255	750	650	1150	750	(1000 MT)
MY Imp. from U.S.	45	45	50	50	35	50	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2077	2077	1940	1840	2183	1945	(1000 MT)
MY Exports	5	5	15	25	10	25	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	1946	1946	1790	1740	2017	1800	(1000 MT)
Feed Waste Dom. Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	1946	1946	1790	1740	2017	1800	(1000 MT)
Ending Stocks	126	126	135	75	156	120	(1000 MT)
TOTAL DISTRIBUTION	2077	2077	1940	1840	2183	1945	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 6: Commodity, Peanut Oil, PSD

PSD Table							
Country:	India						
Commodity:							
		2002		2003		2004	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2001		10/2002		10/2003	(MONTH/YEAR)
Crush	3910	3910	5770	5770	5760	5850	(1000 HA)
Extr. Rate, 999.9999	0.33069	0.33069	0.32981	0.32981	0.32986	0.33077	(1000 TREES)
Beginning Stocks	150	150	91	91	110	95	(1000 MT)
Production	1293	1293	1903	1903	1900	1935	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1443	1443	1994	1994	2010	2030	(1000 MT)
MY Exports	0	0	100	110	90	100	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	14	14	19	19	20	20	(1000 MT)
Food Use Dom. Consump.	1338	1338	1765	1770	1790	1800	(1000 MT)
Feed Waste Dom. Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	1352	1352	1784	1789	1810	1820	(1000 MT)
Ending Stocks	91	91	110	95	110	110	(1000 MT)
TOTAL DISTRIBUTION	1443	1443	1994	1994	2010	2030	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)