



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## Vietnam

### Grain and Feed

### Rice Weekly Update

**2004**

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**Report Highlights:** Export prices were slightly down during the week due to lower local prices and a quiet export market.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative price (Week ending May 21, 2004)****Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (May 14)
5	238	238	238	236	236	236	236	236.86	237.14
10	235	235	235	233	233	233	233	233.86	234.57
15	230	230	230	228	228	227	227	228.57	230.00
25	226	226	226	225	225	224	224	225.14	225.14

Source: Average indicative prices from exporters

Export prices were slightly down because domestic paddy prices were lower by VND 50/kg (approx. \$3/mt) compared with the prices quoted last week. The domestic paddy prices declined due to a quiet export market.

**Exports**

The following are reported rice exports (metric tons) from May 08 to May 14, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 02	278,000	150,175	870,000	815,000
April 09	112,000	156,750	982,000	884,000
April 16	268,000	202,750	1,250,000	970,000
April 23	30,000	172,000	1,280,000	1,120,000
April 30	125,000	133,750	1,405,000	1,267,000
May 07	97,000	130,000	1,502,000	1,318,000
May 14	83,000	83,750	1,585,000	1,395,000

The Ministry of Trade estimates Vietnam's May rice exports at around 300,000 metric tons.

End of Report