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# GAIN Report

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## Thailand

### Grain and Feed

### Weekly Rice Price Update

## 2004

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**Report Highlights:**

Export prices continued to decline but remained high.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Apr. 19):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	510	490	555	497	500	505	505	509	507
WR 100 B	240	245	257	242	252	245	240	246	247
PB 5%	242	241	266	256	262	257	245	253	250
WR 5%	235	240	249	236	246	238	235	240	241
WR 10%	233	235	244	234	242	236	230	236	238
WR 15%	230	233	239	231	239	234	225	233	234
WR 25%	227	230	238	225	230	227	220	228	230
WR 35%	225	228	235	222	227	225	215	225	227
A 1 SUP	212	215	222	216	214	214	215	215	219
A 1 SPEC	210	214	221	214	213	-	213	214	216
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice continued to decline slightly, but remained high. Trade sources reported that rice shipment slowed down, as loading activities are currently constrained by limited supplies of lighter, delivering rice from exporters' warehouses to vessels. However, trade sources foresee higher prices in anticipation of fresh demand in the next couple of weeks. The official estimate of second crop production has been revised downward to 5.7 million tons of paddy (3.8 million tons milled equivalent) from the previous estimate of 5.9 million tons, due to a low level of water in most reservoirs. However, total rice production in MY 2003/04 is pegged at 26.6 million tons of paddy (17.6 million tons milled equivalent), as opposed to 26.1 million tons of paddy (17.2 million tons milled equivalent) in MY 2002/03. Trade sources reported that this revision of the second crop production is too marginal to be concerned.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
FEB 29	142,979	128,823	895	699
MAR 7	101,059	126,177	996	745
MAR 14	130,625	126,232	1,127	814
MAR 21	140,127	128,698	1,267	893
MAR 28	148,836	130,162	1,416	964
APR 4	158,732	144,580	1,575	1,057
APR 11	127,829	143,881	1,703	1,133
APR 18	92,426	131,956	1,795	1,181

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Apr. 12-18, 2004 totaled 92,426 tons, down 35,403 tons from the previous week's total and down 39,530 tons from the four-week moving average of 131,956 tons. Exports during Jan. 1 – Apr. 18, 2004 totaled 1,795,001 tons, compared with 1,180,995 tons during the same period in 2003.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Mar. 31, 2004, amounted to 2.1 million tons, up 29 percent from the same period in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Mar. 29 – Apr. 2, Apr. 5-9, and Apr. 12-16, 2004 are as follows:

Movement (MT)	Mar. 29 – Apr. 2	Apr. 5-9	Apr. 12-16
weekly sales	227,215	220,761	189,046
4 week sum	812,877	873,970	830,779
4 week mov. avg.	203,219	218,493	207,695
Total weekly sales	1,984,044	2,204,805	2,393,851

End of Report.