



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## Vietnam

### Grain and Feed

### Rice Weekly Update

## 2004

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**Report Highlights:** Prices are still quite high, due to tight supplies. As of mid-April, Vietnam's YTD rice exports are estimated to have exceeded 1.2 million metric tons.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative price (Week ending Apr. 16, 2004)****Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Apr.9)
5	242	242	242	242	242	242	240	241.71	242.42
10	237	237	237	237	237	237	236	236.86	237.00
15	230	230	230	230	230	230	230	230.00	230.00
25	222	222	225	225	225	225	222	223.71	220.57

Source: Average indicative prices from exporters

Although export prices were a little softer by the end of the week, they remained at a high level. The prices are not expected to go down much further due to tight supplies.

**Exports**

The following are reported rice exports from April 03 to April 09, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 05	68,200	53,687	269,300	445,000
Mar. 12	85,700	61,838	355,000	520,000
Mar. 19	84,000	68,500	439,000	618,000
Mar. 26	153,000	97,725	592,000	710,200
April 02	278,000	150,175	870,000	815,000
April 09	112,000	156,750	982,000	884,000

As of mid April, Vietnam's YTD 2004 rice exports are estimated to have exceeded 1.2 million metric tons. Rice traders are expecting they will be able to sign new rice export contracts at higher prices, as Vietnam's rice exporters are going to be able to fulfill their old (already signed) rice export contracts.

End of Report