



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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Vietnam

Grain and Feed

Weekly Rice Update

2004

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Report Highlights:

Offered prices continued increasing during the week, following international market trends.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative price (Week ending Feb. 20, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Avg.	
								CUR.	PRV. (Feb.13)
5	204	204	204	205	205	207	207	204.86	201.71
10	197	197	197	199	200	202	202	198.57	196.14
15	192	192	192	193	196	196	196	193.86	190.57
25	189	189	189	190	190	191	191	189.86	187.00

Source: Average indicative prices from exporters

Offered prices continued increasing 1-3 USD/mt, following prices from other exporting countries during the week.

Exports:

The following are reported rice exports from Feb. 07 to Feb. 13, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Jan. 23	11,400	4,112	16,450	71,700
Jan. 30	13,750	7,550	25,150	145,000
Feb. 06	29,400	14,088	54,550	190,200
Feb. 13	53,100	26,913	107,650	202,150

About 50 thousand metric tons (tmt) are being loading at ports, and 75 tmt (in addition) are expected to be loaded by the end of February. A recent news report notes that Vietnam signed a contract supplying 70 tmt of rice to Iraq, with delivery in March 2004.

End of Report