



USDA Foreign Agricultural Service

GAIN Report

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Vietnam

Grain and Feed

Weekly Rice Update

2004

Approved by:

Henry Schmick - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Export prices have increased over the week because of tight supplies for both local and international markets. Food Association warned exporters, temporarily, not to sign any further contracts to avoid possibility of loss.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative price (Week ending Feb. 13, 2004)**Vietnam rice export prices (FOB basis) for various grades**

| Grade % Broken | #1 | #2 | #3 | #4 | #5 | #6 | #7 | Period Avg. | |
|-------------------|-----|-----|-----|-----|-----|-----|-----|-------------|------------------|
| | | | | | | | | CUR. | PRV. (Feb.06) |
| 5 | 200 | 200 | 201 | 201 | 202 | 204 | 204 | 201.71 | 200.71 |
| 10 | 195 | 195 | 196 | 196 | 197 | 197 | 197 | 196.14 | 195.71 |
| 15 | 190 | 190 | 190 | 190 | 190 | 192 | 192 | 190.57 | 190.00 |
| 25 | 186 | 186 | 186 | 186 | 187 | 189 | 189 | 187.00 | 184.86 |

Source: Average indicative prices from exporters

Export prices have increased over the week because of tight supplies for both local and international markets. More quantity (approx. 1 MMT) is expected to be reserved for supporting central and northern Vietnam facing with this year's severe drought. The Food Association warned exporters temporarily not to sign further contracts to avoid possibility of loss.

Exports:

The following are reported rice exports from Jan. 31 to Feb. 06, 2004

| Week ending | Quantity | 4-WK Avg. | Year to date | Year ago |
|--------------------|-----------------|------------------|---------------------|-----------------|
| Jan. 16 | 1,800 | 1,581 | 5,050 | 39,850 |
| Jan. 23 | 11,400 | 4,112 | 16,450 | 71,700 |
| Jan. 30 | 13,750 | 7,550 | 25,150 | 145,000 |
| Feb. 06 | 29,400 | 14,088 | 54,550 | 190,200 |

There are 2 vessels (5,000 mts each) being loaded with high quality rice bound for Japan from Song Hau Farm. Other vessels are being loaded for Iraq, Cuba and European markets.

End of Report