



Voluntary Report - public distribution

**Date:** 11/17/2003

**GAIN Report Number:** VM3024

## **Vietnam**

### **Grain and Feed**

### **Weekly Rice Update**

**2003**

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**Report Highlights:**

No new deals; Vietnamese prices exceed Thai prices.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative price (Week ending Nov 14, 2003)****Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Avg.	
								CUR.	PRV. (Nov.7)
5	196	196	197	199	199	199	197	197.57	196.28
10	192	192	193	193	195	195	193	193.28	192.14
15	187	187	188	188	190	190	188	188.28	186.28
25	177	177	178	179	180	181	180	178.85	176.43

Source: Average indicative prices from exporters

Rice prices continue firming up and exceed those of Thailand. As a result, both exporters and traders are not able to conclude rice export deals. The domestic rough rice price is speedily moving up, another USD2-3/mt gain from last week.

**Exports:**

The following are reported rice exports from Nov. 1 to Nov. 7, 2003

<b>Week ending</b>	<b>Quantity</b>	<b>4-WK Avg.</b>	<b>Year to date</b>	<b>Year ago</b>
Oct 17	98,000	-	3,443,000	2,845,999
Oct 24	97,000	-	3,540,000	2,885,616
Oct 31	52,000	88,000	3,592,000	2,950,000
Nov 7	66,000	78,250	3,658,000	3,001,000

The shipped quantity this week was higher than last week due to finishing some big vessels bound for Cuba and Iraq.

End of Report