

Voluntary Report - public distribution

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Vietnam

Grain and Feed

Weekly Rice Update

2003

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Report Highlights:

Market quiet due to shortage of rice

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending October 31, 2003)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV. (Oct.24)
5	195	195	195	195	195	195	195	195.00	195.00
10	189	189	189	188	188	188	189	188.57	189.71
15	185	185	185	185	185	185	185	185.00	185.00
25	175	175	175	175	175	175	175	175.00	175.14

Source: Average indicative prices from exporters

Prices stopped moving during the week, as the export market was quiet. Material rice prices are up around VND150/kg (approx. USD 9.6/mt) comparing with that of material rice last week. Rice by-products increased by VND 250-300/kg, indicating less milled rice was available. Vietnam Food Association warned its members not to sign any large contracts but only small ones with immediate shipment to avoid loss.

Exports:

The following are reported rice exports from Oct 18 to Oct 24, 2003

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Oct 3		-		
Oct 10	105,000	-	3,345,000	2,820,000
Oct 17	98,000	-	3,443,000	2,845,999
Oct 24	97,000	-	3,540,000	2,885,616

Vietnam rice crops:

According to reports of Viet Food Members, as of Oct.25, 2003, total area for Autumn-Winter crop is around 490,000 ha, in which 262,177 has been harvested with average yield of 3.3t/ha. Lua Mua is sown on the area of 95,000 ha. Provinces in Mekong Delta River (MRD) have started sowing Early Winter-Spring crop of approx. 226,000 ha. While some of 7,000 ha have been harvested with average yield of 3.2 mt/ha.

End of Report