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## India

### Oilseeds and Products

### GOI Notifies Changes in Edible Oil Tariff Values

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**Report Highlights:**

In line with firm international markets, the Government of India (GOI) increased the tariff value on edible oils.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
New Delhi [IN1]  
[IN]

**GOI Notifies Changes in Edible Oil Tariff Values:**

In line with firm international markets, the Government of India (GOI) increased the tariff value on edible oils (see notification No. 88 / 2003-CUS.(N.T.) dated 17th October, 2003, available online at <http://www.cbec.gov.in/cae/customs/cs-act/notifications/notfns-2k3/csnt88-2k3.htm>), as indicated in the following table:

Table 1: Revised Tariff Values on Edible Oils (\$/Ton)

Edible Oils	Revised	Old	Percent Change
Crude Palm Oil	430	390	10.3
RBD Palm Oil	451	426	5.9
Others - Palm Oil	438	NA	NA
RBD Palmolein	464	434	6.9
Crude Palmolein	450	415	8.4
Crude Soybean Oil	591	537	10.1

Note: Tariff values on CIF basis.

Although trade sources indicate that the GOI changes the tariff value for any given edible oil only when the tri-weekly average world market prices deviate by 10 percent or more, and that the revised tariff values would see at least the same increase/decrease, the percent changes in the revised tariff values for all the edible oils ranged between 6 and 10 percent. Trade sources stated that the revised tariff value for crude soybean oil is well below the current CIF price of \$645/ton.

After the classification of palm products that do not meet the government standards for crude palm oil and crude palmolein, under HTS Code 1511 9090 (per Customs circular # 85/2003, dated September 25, 2003), the GOI introduced the tariff value for the "Others - Palm oil" category.