



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 1/30/2002

GAIN Report #RP2008

Philippines

Oilseeds and Products

Copra and Copra Products PSD Update

2002

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Report Highlights:

Copra production in MY01/02 was raised and expected to remain flat compared to its previous year's level as the EL Nino weather disturbance is expected to be mild.

Domestic consumption of copra and copra products will likely remain flat compared to their year ago levels and exports expected to decline as coconut oil (CNO) stocks are replenished.

Includes PSD changes: Yes

Includes Trade Matrix: No

Unscheduled Report

Manila [RP1], RP

Except for coconut oil (CNO) exports in CY2000, all other figures for the other coconut products remain unchanged from estimates provided in RP1022.

For MY00/01 coconut products exports were adjusted based on estimates from the United Coconut Association of the Philippines Inc. (UCAP). Calendar year exports (representing exports during the out year) were likewise based on extrapolated figures from UCAP. Copra and copra products export rose significantly in both CY2001 and MY/00/01 from their year ago levels. Copra meal production during the year was increased commensurate to the upward adjustment of domestic crush consumption. Overall CNO domestic consumption, on the other hand, was pared down from their levels specified in RP1022 as a result of the slowdown of the Philippine economy in CY2001.

Copra production was raised in MY01/02 as the predicted El Nino weather disturbance starting the fourth quarter of 2001 was not as severe as expected. According to the Philippine Geophysical Atmospheric, Geophysical and Astronomical Services Administration (PAGASA), rainfall for the October to December 2001 period is expected to be above normal in some areas in Luzon while the Visayas and Mindanao regions are expected to experience near normal rainfall conditions. Only some areas in the central part of Luzon are likely to have below normal rainfall (less than 250 mm.). More than half of the total area planted to coconuts as well as nut bearing trees are found in Mindanao. For the first quarter of 2002, the northern and western sections of Luzon and the western portion of the Visayas and Mindanao regions are expected to receive less than 250 mm. of rainfall but this is not expected to affect copra output significantly.

Because of the expected higher copra production, copra crush is expected to likewise increase resulting in higher copra meal and coconut oil (CNO) output in MY01/02. Exports of copra and copra products, however, are likely to decline from their year ago levels as CNO stocks entering the market year are replenished. No significant changes in domestic consumption of the covered coconut products are expected in MY01/02 as a result of the minor growth of the Philippine economy expected in CY2002. Revised coconut products PSD tables are provided below:

PSD Table						
Country	Philippines					
Commodity	Oilseed, Copra		(1000 HA)(1000 TREES)(1000 MT)			
	Revised	1999	Prelim.	2000	Forecast	2001
	Old	New	Old	New	Old	New
Market Year Begin		10/1999		10/2000		10/2001
Area Planted	3150	3150	3150	3150	0	3150
Area Harvested	2900	2900	2900	2900	0	2900
Trees	283500	283500	283500	283475	0	283400
Beginning Stocks	5	5	10	182	0	135
Production	2000	2350	2000	2500	0	2500
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	2005	2355	2010	2682	0	2635
MY Exports	35	3	50	17	0	15
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	1960	2150	1950	2500	0	2500
Food Use	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cn.	0	20	0	30	0	30
Total Dom. Consumption	1960	2170	1950	2530	0	2530
Ending Stocks	10	182	10	135	0	90
TOTAL DISTRIBUTION	2005	2355	2010	2682	0	2635
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	3	0	18	0	15
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table						
Country	Philippines					
Commodity	Meal, Copra			(1000 MT)(PERCENT)		
	Revised	1999	Prelim.	2000	Forecast	2001
	Old	New	Old	New	Old	New
Market Year Begin		10/1999		10/2000		10/2001
Crush	1960	2150	1950	2500	0	2500
Extr. Rate, 999.9999	0.316327	0.318605	0.323077	0.3210	0	0.3221
Beginning Stocks	133	133	158	197	0	132
Production	620	685	630	802	0	805
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	753	818	788	999	0	938
MY Exports	465	441	525	757	0	700
MY Exp. to the EC	300	154	325	268	0	250
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	130	180	145	110	0	110
TOTAL Dom. Consump.	130	180	145	110	0	110
Ending Stocks	158	197	118	132	0	128
TOTAL DISTRIBUTION	753	818	788	999	0	938
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	528	0	745	0	700
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table						
Country	Philippines					
Commodity	Oil, Coconut		(1000 MT)(PERCENT)			
	Revised	1999	Prelim.	2000	Forecast	2001
	Old	New	Old	New	Old	New
Market Year Begin		10/1999		10/2000		10/2001
Crush	1960	2150	1950	2500	0	2500
Extr. Rate, 999.9999	0.632653	0.6279	0.633333	0.6337	0	0.6388
Beginning Stocks	14	14	25	174	0	7
Production	1240	1350	1235	1584	0	1597
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	1254	1364	1260	1758	0	1604
MY Exports	929	845	940	1436	0	1250
MY Exp. to the EC	320	293	350	624	0	520
Industrial Dom. Consum	80	85	75	80	0	80
Food Use Dom. Cons.	210	240	220	220	0	220
Feed Waste Dom. Cons.	10	20	10	15	0	15
TOTAL Dom. Consum.	300	345	305	315	0	315
Ending Stocks	25	174	15	7	0	39
TOTAL DISTRIBUTION	1254	1364	1260	1758	0	1604
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	1037	0	1418	0	1040
Calndr Yr Exp. to U.S.	0	442	0	450	0	550