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India

Oilseeds and Products

September Update

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Report Highlights:

Excellent growing conditions are pushing soybean production towards a record 6.1 million tons. Vegetable oil imports continue to soar.

Includes PSD changes: Yes
Includes Trade Matrix: No
Unscheduled Report
New Delhi [IN1], IN

MY 2001 Soybean Production Likely to Set Record:

Following AgOffice travel, estimated MY 2001 soybean production has been raised to a record 6.1 million tons on higher than anticipated plantings and excellent crop development in the major growing regions. This year's area reportedly increased by 6 percent to 6.15 million hectares, compared with 5.8 million a year ago. The crop, now in the pod setting stage, is said to be in the best condition in four years. While soil moisture in most fields is already adequate to produce bigger beans than a year ago, some areas will need an additional shower to do so.

Current Year Meal Exports Decline on Lower Soymeal Volume:

Indian oil meal exports declined 13 percent to 1.95 million tons in the first 10 months of MY 2000 as lower soy meal exports more than offset increased volumes of rapeseed meal and peanut meal. Soy meal exports declined by 16 percent in the first 10 months of the marketing year due to last year's poor crop, weak global prices, and strong domestic demand. Indian rape meal exports rose sharply during the same period due to a shortfall in the Chinese crush, and resurgent demand from traditional Southeast Asian importers.

Estimated MY 2000 oilmeal exports have been increased marginally to 2.02 million tons due to the stronger rapeseed and peanut meal deliveries. Soymeal exports continue to be put at 1.9 million tons, compared with 2.4 million tons a year ago. Soymeal exports are forecast to rebound to 2.4 million tons in MY 2001 due to higher soybean production and increased EU demand for non-GMO meal. This is forecast to lift MY 2001 total meal exports 25 percent to a forecast 2.53 million tons.

MY 2000 Vegetable Oil Imports Continue to Soar:

Despite higher tariffs and strengthening international prices, edible oil imports continue to increase, and are currently forecast at 4.93 million tons (MY 2000). While estimated rape oil imports have been cut to 50,000 tons, estimates of other edible oil imports are unchanged.

Vegetable oil imports for Oct-Jul 2000/01 are estimated at 4 million tons compared with 3.5 million during the same period last year. Weak international prices and a lower tariff than other oils have increased soy oil imports by 61 percent to 789,000 tons during the first 10 months of MY 2000. Comparatively high sun oil prices have decreased sun imports by 14.6 percent to an estimated 362,700 tons during the same period. Despite a higher duty, crude palm imports continue to surge due to the preference for palm among Vanaspati manufacturers and its ability to adjust to prices of competing oils and domestic policy changes. Import of canola has dropped 69 percent to 42,900 tons in 2000/01 due to a lack of appeal for imported canola/rapeseed oil in the domestic market.

Commodity, Soybean, PSD

PSD Table							
Country:	India						
Commodity:	Soybean						
		1999		2000		2001	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1999		10/2000		10/2001	(MONTH/YEAR)
Area Planted	5800	5800	5800	5800	5800	6150	(1000 HA)
Area Harvested	5645	5645	5800	5800	5800	6150	(1000 HA)
Beginning Stocks	0	0	40	40	0	0	(1000 MT)
Production	5200	5200	5250	5250	5400	6100	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	5200	5200	5290	5290	5400	6100	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	4400	4400	4465	4465	4500	5200	(1000 MT)
Food Use Dom. Consump.	200	200	250	250	300	300	(1000 MT)
Feed Waste Dom. Consum.	560	560	575	575	600	600	(1000 MT)
Total Dom. Consumption	5160	5160	5290	5290	5400	6100	(1000 MT)
Ending Stocks	40	40	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	5200	5200	5290	5290	5400	6100	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Commodity, Soymeal, PSD

PSD Table							
Country:							
Commodity:							
		1999		2000		2001	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1999		10/2000		10/2001	(MONTH/YEAR)
Crush	4400	4400	4465	4465	4500	5200	(1000 MT)
Extr. Rate	0.7809091	0.7809091	0.7894737	0.7894737	0.7888889	0.7884615	
Beginning Stocks	470	470	0	0	0	0	(1000 MT)
Production	3436	3436	3525	3525	3550	4100	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	3906	3906	3525	3525	3550	4100	(1000 MT)
MY Exports	2350	2350	1900	1900	1850	2400	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	56	56	75	75	100	100	(1000 MT)
Feed Waste Dom. Consum.	1500	1500	1550	1550	1600	1600	(1000 MT)
Total Dom. Consumption	1556	1556	1625	1625	1700	1700	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	3906	3906	3525	3525	3550	4100	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	2350	2350	1900	1900	1850	2400	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Commodity, Rapeseed Meal, PSD

PSD Table							
Country:							
Commodity:							
		1999		2000		2001	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1999		10/2000		10/2001	(MONTH/YEAR)
Crush	4300	4300	3740	3740	4000	4000	(1000 MT)
Extr. Rate	0.6627907	0.6627907	0.6617647	0.6617647	0	0.6625	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	2850	2850	2475	2475	2650	2650	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2850	2850	2475	2475	2650	2650	(1000 MT)
MY Exports	30	30	50	90	75	100	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Consum.	2820	2820	2425	2385	2575	2550	(1000 MT)
Total Dom. Consumption	2820	2820	2425	2385	2575	2550	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	2850	2850	2475	2475	2650	2650	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	30	30	50	90	75	100	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Commodity, Peanut Meal, PSD

PSD Table							
Country:							
Commodity:							
		1999		2000		2001	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1999		10/2000		10/2001	(MONTH/YEAR)
Crush	4150	4150	4200	4200	4635	4635	(1000 HA)
Extr. Rate, 999.9999	0.5903614	0.5903614	0.5952381	0.5952381	0.5933118	0.5933118	(1000 TREES)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	2450	2450	2500	2500	2750	2750	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2450	2450	2500	2500	2750	2750	(1000 MT)
MY Exports	30	30	5	20	10	20	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	5	5	5	5	5	5	(1000 MT)
Feed Waste Dom. Consum.	2415	2415	2490	2475	2735	2725	(1000 MT)
Total Dom. Consumption	2420	2420	2495	2480	2740	2730	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	2450	2450	2500	2500	2750	2750	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	30	30	5	5	10	20	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Commodity, Soyoil, PSD

PSD Table							
Country:							
Commodity:							
		1999		2000		2001	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1999		10/2000		10/2001	(MONTH/YEAR)
Crush	4400	4400	4465	4465	4500	5200	(1000 MT)
Extr. Rate	0.18	0.18	0.1780515	0.1780515	0	0.1807692	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	792	792	795	795	840	940	(1000 MT)
MY Imports	790	790	1000	1000	900	900	(1000 MT)
MY Imp. from U.S.	72	72	100	100	125	125	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1582	1582	1795	1795	1740	1840	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	1582	1582	1795	1795	1740	1840	(1000 MT)
Feed Waste Dom. Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	1582	1582	1795	1795	1740	1840	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	1582	1582	1795	1795	1740	1840	(1000 MT)
Calendar Year Imports	790	790	1000	1000	900	900	(1000 MT)
Calendar Yr Imp. U.S.	72	72	100	100	125	125	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Commodity, Rapeseed Oil, PSD

PSD Table							
Country:							
Commodity:							
		1999		2000		2001	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1999		10/2000		10/2001	(MONTH/YEAR)
Crush	4300	4300	3740	3740	4000	4000	(1000 MT)
Extr. Rate	0.3255814	0.3255814	0.3275401	0.3275401	0.325	0.325	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	1400	1400	1225	1225	1300	1300	(1000 MT)
MY Imports	142	142	100	50	100	100	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1542	1542	1325	1275	1400	1400	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	1542	1542	1325	1275	1400	1400	(1000 MT)
Feed Waste Dom. Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	1542	1542	1325	1275	1400	1400	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	1542	1542	1325	1275	1400	1400	(1000 MT)
Calendar Year Imports	142	142	100	50	100	100	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)