



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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Argentina

Oilseeds and Products

Soybean Update - November

2000

Approved by:

Philip A. Shull

U.S. Embassy

Prepared by:

David J. Mergen

Report Highlights:

Post expects soybean production to increase to a record 23.4 million tons for the crop currently being planted (for harvest in April 2001). The forecast increase in production is based on estimates that planted area could increase to a record of 9.8 million hectares.

Includes PSD changes: Yes
Includes Trade Matrix: No
Unscheduled Report
Buenos Aires [AR1], AR

Soybeans 1

Table 1: Argentina - Oilseed, Soybean 1

Soybeans

Soybean planting has just started, but early indications are that planted area will increase more than 1 million hectares over the previous year. Argentine Government sources are projecting up to 9.8 million hectares in area planted to soybeans. Post estimates that the increase in area will result in production rising to 23.4 million tons. The increase in area is due to lower production costs for soybeans and better prices relative to alternative crops such as corn, rice and sunflower (which are expected to decline in area).

Table 1: Argentina - Oilseed, Soybean

PSD Table						
Country	Argentina					
Commodity	Oilseed, Soybean				(1000 HA)	(1000 MT)
	Revised	1998	Preliminary	1999	Forecast	2000
	Old	New	Old	New	Old	New
Market Year Begin		04/1999		04/2000		04/2001
Area Planted	8200	8392	8390	8736	9000	9800
Area Harvested	8165	8000	8570	8583	9300	9600
Beginning Stocks	570	570	510	510	500	450
Production	20000	20000	20700	20700	22600	23400
MY Imports	500	500	1250	500	500	500
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	21070	21070	22460	21710	23600	24350
MY Exports	3200	3200	4800	4400	4500	4500
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	16800	16800	16600	16400	17600	18700
Food Use Dom. Consump.	10	10	10	10	10	0
Feed,Seed,Waste Dm.Cn.	550	550	550	450	570	550
TOTAL Dom. Consumption	17360	17360	17160	16860	18180	19250
Ending Stocks	510	510	500	450	920	600
TOTAL DISTRIBUTION	21070	21070	22460	21710	23600	24350
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0

Calendar Year Exports	0	3194	0	3411	0	4000
Calndr Yr Exp. to U.S.	0	0	0	0	0	0