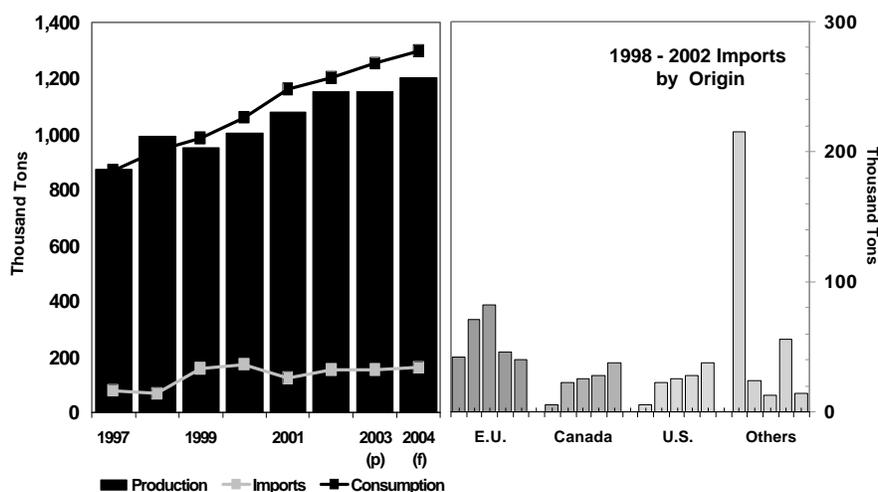


Korea's Pork Situation

	1997	1998	1999	2000	2001	2002	2003(p)	2004(f)
(1,000 tons; CWE)								
Beginning Stocks	7	20	22	31	120	120	213	252
Production	873	992	950	1,004	1,077	1,153	1,153	1,200
Imports	77	66	156	174	123	155	155	160
Exports	67	116	113	30	41	15	14	20
Consumption	870	940	984	1,059	1,159	1,200	1,255	1,300
Ending Stocks	20	22	31	120	120	213	252	292

Pork Imports Forecast to Increase 3 Percent In Response to Slower Growth In Production



In an effort to combat against a case of classical swine fever (CSF) detected in early October 2002, Korean pork producers began to vaccinate all animals against the disease. Despite these efforts, CSF continually surfaces from time to time, with the last reported case detected on August 9, 2003. The ongoing discovery of CSF has prevented pork exports to Japan notably because Japan's requirements for export require a one-year period of disease free status of CSF after the last vaccination. In spite of closed borders with Japan, Korean pork producers continue to maintain existing herd sizes mainly due to strong domestic demand for specialty cuts as well as an appreciation of the Korean currency relative to the U.S. dollar. The Ministry of Agriculture and Forestry (MAF) has also stepped up efforts to assist Korean farmers by planning to develop new export markets, such as Mongolia.

Korea
PORK IMPORTS
(in metric tons)

Fresh/Chilled

Origin	1995	1996	1997	1998	1999	2000	2001
Australia	0	48	68	0	0	43	0
Canada	0	578	2,533	0	744	495	188
EU-15	0	0	0	0	0	33	0
Japan	0	0	0	0	0	350	0
Taiwan	0	763	2,464	0	0	0	0
United States	2	1,316	3,144	10	107	134	0
Others	0	0	0	19	0	0	0
Total	2	2,705	8,209	29	851	1,055	188

US market share	100%	49%	38%	34%	13%	13%	0%
-----------------	------	-----	-----	-----	-----	-----	----

Frozen

Origin	1995	1996	1997	1998	1999	2000	2001
Australia	0	0	55	334	685	1,039	2,231
Canada	4,422	4,639	9,101	4,885	22,162	25,564	27,817
China	0	0	0	0	65	94	46
EU-15	20,895	28,811	40,068	40,601	69,470	80,832	44,162
Hungary	0	0	0	1,779	11,260	19,856	10,649
Japan	23	17	56	12	21	882	0
Mexico	0	0	259	52	0	104	68
Poland	0	0	0	0	0	38	1,255
Taiwan	397	596	36	0	0	54	0
United States	10,504	3,910	3,704	5,059	20,180	9,480	11,794
Others	0	18	0	195	0	0	56
Total	36,241	37,991	53,279	52,917	123,843	137,943	98,078

US market share	29%	10%	7%	10%	16%	7%	12%
-----------------	-----	-----	----	-----	-----	----	-----

Processed

Origin	1995	1996	1997	1998	1999	2000	2001
Australia	0	0	0	4	7	5	1
Canada	0	0	0	0	48	0	0
China	0	2	0	0	0	17	104
EU-15	225	174	140	66	60	19	1
United States	173	150	210	123	45	139	236
Others	0	0	1	1	1	1	1
Total	398	326	351	194	161	181	343

US market share	43%	46%	60%	63%	28%	77%	69%
-----------------	-----	-----	-----	-----	-----	-----	-----

Grand Total **36,641** **41,022** **61,839** **53,140** **124,855** **139,179** **98,609**

US market share	29%	13%	11%	10%	16%	7%	12%
-----------------	-----	-----	-----	-----	-----	----	-----

Source: UN Trade Statistics for 1995, Korean Customs for 1996-2001

Korea
PORK EXPORTS
(in metric tons)

Fresh/Chilled

Destination	1995	1996	1997	1998	1999	2000	2001
Japan	3,083	3,948	11,629	17,982	21,641	4,712	0
Philippines	0	0	0	0	0	102	12
Taiwan	0	0	372	0	36	7	0
Hong Kong	0	0	0	0	0	16	32
Russia	0	0	0	0	0	20	0
United States	0	0	42	0	0	0	0
Other	95	0	0	0	0	0	46
Total	3,178	3,948	12,043	17,982	21,677	4,857	90

Frozen

Destination	1995	1996	1997	1998	1999	2000	2001
Australia	0	0	0	0	0	0	49
Japan	11,267	32,938	40,816	70,067	58,972	10,666	5
Russia	18	0	3	90	1,030	6,196	21,450
Philippines	0	0	311	3,548	3,670	1,531	10,651
Taiwan	0	279	770	1,058	3,755	782	0
EU-15	84	59	0	20	22	89	0
Thailand	0	0	21	93	997	12	260
Hong Kong	0	0	0	0	21	162	486
United States	0	18	0	0	0	0	45
Others	120	0	0	0	0	26	92
Total	11,489	33,294	41,921	74,876	68,467	19,464	33,038

Processed

Destination	1995	1996	1997	1998	1999	2000	2001
Philippines	0	0	0	0	0	0	349
Japan	0	4	13	47	134	198	81
Canada	0	0	0	4	8	12	0
United States	0	21	0	0	8	6	0
Russia	51	3	15	0	0	0	0
Others	0	0	15	0	5	0	18
Total	51	28	43	51	155	216	448

Grand Total **14,718** **37,270** **54,007** **92,909** **90,299** **24,537** **33,576**

Source: UN Trade Statistics for 1995, Korean Customs for 1996-2001