

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in Cents per Pound)

Date	Cotlook A-Index ¹	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE		<i>MIDDLING 1-3/32"</i>			<i>SLM 1-1/16"</i>
1992/93	57.74	63.20	2.44	53.16	43.90
1993/94	70.69	73.13	3.09	66.95	56.38
1994/95	91.35	94.44	7.55	87.33	76.09
1995/96	85.55	93.10	4.18	81.94	71.06
1996/97	78.58	82.76	5.89	74.85	64.25
1997/98	72.17	78.06	8.70	70.01	58.29
1998/99 (beg. Aug 1998)	68.16	76.85	0.00	64.98	54.11
MONTHLY AVERAGE					
August 1997	81.28	84.19	2.92	77.97	66.99
September 1997	79.61	82.45	2.83	77.50	65.40
October 1997	77.55	80.43	2.88	76.47	63.73
November 1997	77.22	79.96	2.74	76.25	62.99
December 1997	74.48	77.08	2.60	73.24	60.14
January 1998	71.34	75.19	3.85	69.67	57.10
February 1998	68.86	74.63	5.77	66.70	55.14
March 1998	68.43	75.49	7.06	66.30	54.14
April 1998	65.48	72.25	6.77	62.15	51.36
May 1998	64.37	72.85	8.48	60.42	51.39
June 1998	67.97	80.40	12.43	66.83	55.02
July 1998	69.51	81.85	12.34	66.59	56.06
August 1998	68.16	76.85	8.70	64.98	54.11
WEEKLY AVERAGE					
April 16	64.72	70.92	6.20	61.00	50.60
April 23	64.34	71.35	7.01	60.55	50.22
April 30	64.25	72.00	7.75	60.55	50.13
May 7	64.20	71.94	7.74	60.00	49.57
May 14	64.18	72.75	8.57	60.20	51.55
May 21	64.18	72.80	8.62	60.00	51.66
May 28	65.35	73.94	8.59	61.63	52.78
June 4	67.25	78.60	11.35	64.60	52.78
June 11	67.37	80.10	12.73	66.40	54.96
June 18	68.15	80.50	12.35	67.50	55.63
June 25	69.12	82.40	13.28	68.10	56.72
July 2	70.20	84.95	14.75	68.80	56.94
July 9	70.37	84.55	14.18	68.85	56.95
July 16	69.53	81.15	11.62	66.55	56.09
July 23	68.93	80.25	11.32	65.15	55.41
July 30	68.50	78.35	9.85	63.60	54.90
August 6	67.87	75.40	7.53	62.95	53.88
August 13	68.03	75.90	7.87	64.85	53.97
August 20	68.21	77.35	9.14	65.65	54.15
August 27	68.51	78.75	10.24	66.45	54.45

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

SEPTEMBER 1998