

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in Cents per Pound)

Date	Cotlook A-Index ¹	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE		<i>MIDDLING 1-3/32"</i>			<i>SLM 1-1/16"</i>
1991/92	63.05	66.39	3.33	58.20	47.59
1992/93	57.74	63.20	5.47	53.16	43.90
1993/94	70.69	73.13	2.44	66.95	56.38
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98 (beg. Aug 1997)	72.17	78.06	5.89	70.28	58.29
MONTHLY AVERAGE					
July 1997	81.34	83.55	2.21	78.78	66.77
August 1997	81.28	84.19	2.92	77.97	66.99
September 1997	79.61	82.45	2.83	77.50	65.40
October 1997	77.55	80.43	2.88	76.47	63.73
November 1997	77.22	79.96	2.74	76.25	62.99
December 1997	74.48	77.08	2.60	73.24	60.14
January 1998	71.34	75.19	3.85	69.67	57.10
February 1998	68.86	74.63	5.77	66.70	55.14
March 1998	68.43	75.49	7.06	66.30	54.14
April 1998	65.48	72.25	6.77	62.15	51.36
May 1998	64.37	72.85	8.48	60.42	51.39
June 1998	67.97	80.40	12.43	66.83	55.02
July 1998	69.51	81.85	12.34	69.90	56.06
WEEKLY AVERAGE					
March 19	68.96	76.85	7.89	66.90	54.18
March 26	68.35	75.15	6.80	66.50	54.84
April 2	68.03	75.20	7.17	65.90	54.23
April 9	65.75	71.25	5.50	62.30	51.63
April 16	64.72	70.92	6.20	61.00	50.60
April 23	64.34	71.35	7.01	60.55	50.22
April 30	64.25	72.00	7.75	60.55	50.13
May 7	64.20	71.94	7.74	60.00	49.57
May 14	64.18	72.75	8.57	60.20	51.55
May 21	64.18	72.80	8.62	60.00	51.66
May 28	65.35	73.94	8.59	61.63	52.78
June 4	67.25	78.60	11.35	64.60	52.78
June 11	67.37	80.10	12.73	66.40	54.96
June 18	68.15	80.50	12.35	67.50	55.63
June 25	69.12	82.40	13.28	68.10	56.72
July 2	70.20	84.95	14.75	68.80	56.94
July 9	70.37	84.55	14.18	68.85	56.95
July 16	69.53	81.15	11.62	66.55	56.09
July 23	68.93	80.25	11.32	65.15	55.41
July 30	68.50	78.35	9.85	63.60	54.90

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for July 1997 and forward reflect 1997/98 quotations; others are 1996/97 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

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