

# Export Outlook for Grain & Feed Products

Revised FY 2013 Forecast: \$37.1 billion ↓ \$1.9 billion

## 2013

### Key Developments

- Wheat volume down slightly—competition from India, Russia, and Ukraine.
- Wheat value down on lower prices but still high historically.
- Corn volume and value down on strong competition from Brazil, Argentina, and Ukraine

### Wild Cards

- South American crop
- Southern Hemisphere winter wheat crops

