

Export Outlook for Dairy, Livestock & Poultry

Chg in FY 2008 Forecast Since Aug:  \$1.5 Billion to \$17.1 Billion

Revised 2008 Forecast

Upside Developments

- Dairy (+)\$250 million to record \$2.6 bil on strong global prices & (+) vol for NDM, whey, cheese & lactose to Asia & NAmerica
- Broiler meat (+) \$200 million to \$2.4 bil mostly on higher unit val; very price competitive product
- Pork (+) \$180 million to record \$2.7 bil – vol rises due to weak \$, record hog slaughter, lower prices
- Beef (+) \$140 mil to \$2.4 billion on (+) unit value; volume holds at 545,000 mt

Wild Cards

- Asia BSE bans on beef trade
- Ractopamine ban on US pork plants eligible to export to China

