

Revisions Since August Boost in FY'08 AgExports \$7.5 Billion to Record \$91 Billion

Grains & Feed  \$3.2 billion to \$27.5 billion **record**

- coarse grain vol (+) 8 mmt to 68 mmt – ample US supply and (+) EU demand
- (+) wheat volume & unit value – tighter world supply due to less exportable supply from Australia, Europe, Ukraine & Canada

Oilseeds & Products  \$2.6 billion to \$16.3 billion **record**

- (+) soybean and product unit value – demand from China/EU & tighter supply
- soybean volume (-) 1.3 mmt to 26.5 mmt – smaller stocks & increased dom. crush

Cotton  \$300 million to \$5.8 billion **record**

- (+) unit value – higher grade cotton and more late-season shipments

Livestock/Poultry/Dairy Products  \$1.5 bil to \$17.1 billion **record**

- dairy products (+) \$250 million to **record** \$2.6 billion on (+) volume & world prices
- broiler meat (+) \$200 million to \$2.4 billion on (+) unit value & China demand
- beef (+) \$140 mil to \$2.4 bil on (+) unit value; vol steady at 545,000 mt
- pork (+) \$180 mil to **record** \$2.7 bil on (+) vol due to (+) supply & competitive price