Export Outlook for Horticultural Products

Revised FY 2004 Forecast: Unchanged at $13.4 Billion
Initial FY 2005 Projection: $13.8 Billion

Revised FY 2004 Forecast

Key Developments

- (+)Strong growth for first 9 months, led by tree nuts and highly-processed misc. products
- (+)Strong exports to NAFTA partners, key Asian mkts & the EU

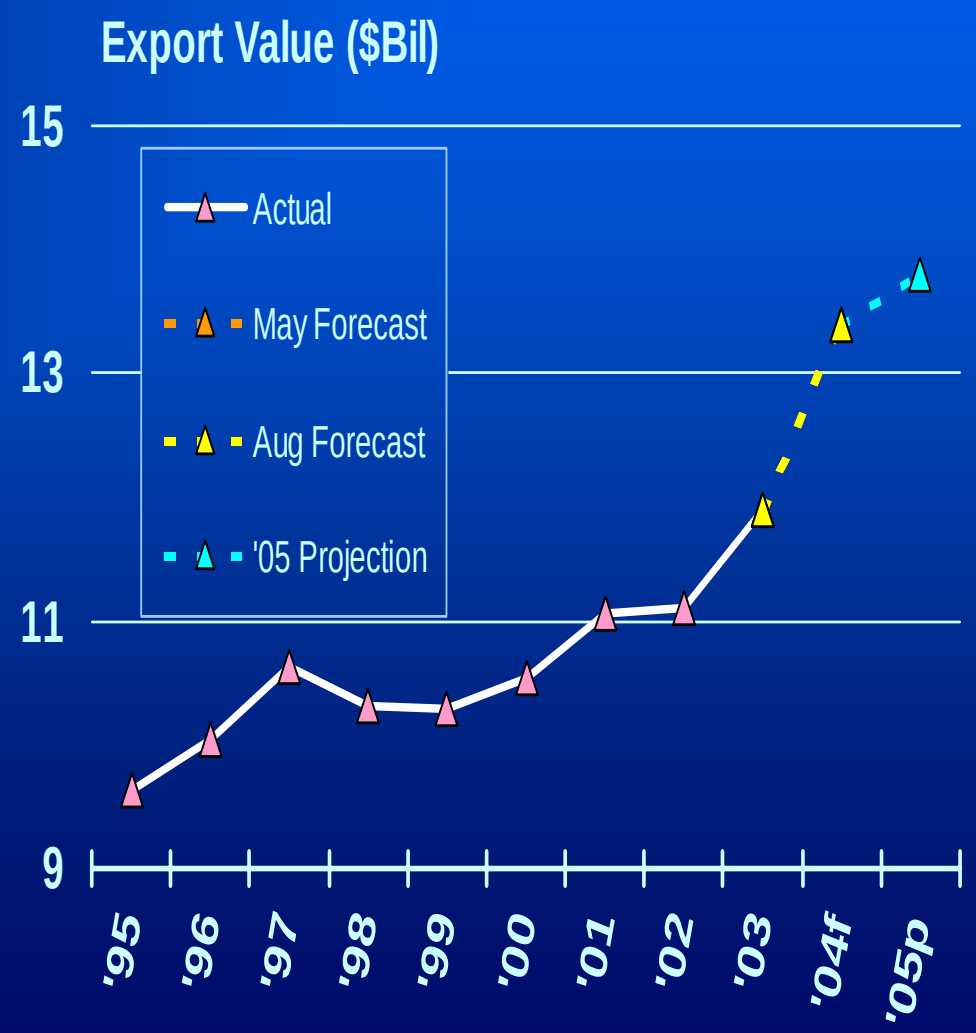
Initial FY 2005 Projection

Key Upside Developments

- Strong demand for most products; almonds set at record $1.1 billion

Key Downside Developments

- Total value growth rate slows due to slower increase in prices

Wild Cards

- U.S./foreign crops and prices; new SPS barriers